



The federal CARES Act added a new distribution option called a coronavirus-related distribution (CRD) for Iowa Retirement Investors' Club participants impacted by the COVID-19 pandemic. A qualified individual may withdraw up to \$100,000 from eligible retirement plans* between March 27 and December 31, 2020.





One or more of the following conditions must exist to qualify for a CRD:

- The participant has SARS-CoV-2 or COVID-19;
- The spouse or dependent has COVID-19; or
- The participant has experienced adverse financial circumstances as a result of the participant, spouse, or a member of the household** being quarantined, laid off, had a reduction of hours or pay, cancellation of job offer, delayed job start dates, inability to work due to lack of child care, or the closing or reduction of hours of a business owned or operated by the participant, spouse, or member of the household due to the virus.

To request a distribution, contact your [investment provider](#) for their form.

Submit your completed form to RIC by December 31, 2020:

- Fax to 515-281-5102
- Email to Christi.patterson@iowa.gov

Provider	Phone number
 (formerly VALIC)	800-945-6763 620-875-3201
 Horace Mann	877-602-1870
 MassMutual	800-743-5274
 VOYA FINANCIAL™	800-555-1970 515-698-7973

Visit our [website](#) for more information about the Iowa Retirement Investors' Club.

* You are limited to a total amount of \$100,000 from all employer-sponsored retirement plans and IRAs.

** A member of the individual's household is someone who shares the individual's principal residence.