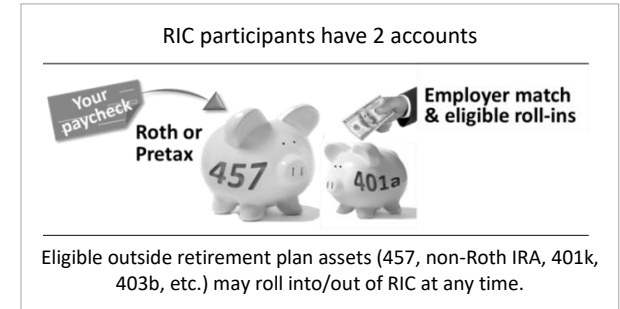




We're saving – are you?

**Program summary:** The Iowa Retirement Investors' Club (RIC) is the State of Iowa supplemental retirement savings benefit designed to help state employees\* save a portion of current wages for future income needs. There are no vesting requirements! Participant benefits include:

- Automatic deductions from payroll (minimum \$25/mo)
- Tax advantages (pretax & post-tax Roth) and possible tax credit of up to \$1,000
- Diversified, no-load, low-cost investment options
- Flexible income options in retirement



**Enrollment & Investments:** Enrollment is always open. RIC providers shown below have everything you need to open your accounts, select investments, begin payroll deductions, and start receiving the match.

Each RIC provider offers a variety of investments (see reverse side), including guaranteed interest accounts, no-load/low-cost mutual funds, target date funds, and brokerage accounts. Investment advisors are able to explain the investments and answer questions at no extra cost. Investments have no sales charges, annual contract fees, fund transfer fees, or restrictions/penalties for eligible distributions and transfers between RIC providers. You may make changes to your investment options online, by phone, or with help from your advisor at any time.

	RIC Providers			
Enrollment Options	(Formerly VALIC)	Horace Mann	MassMutual	VOYA FINANCIAL™
Online	<a href="#">Enroll online</a> (457/401a)	<a href="#">Enroll online</a>	(Not available)	<a href="#">Enroll online</a> (457b/401a)
In person – <i>request a meeting</i>	<a href="mailto:Michael.bauer@valic.com">Michael.bauer@valic.com</a> <a href="#">Area agent list</a>	<a href="mailto:Steve.Harder@horacemann.com">Steve.Harder@horacemann.com</a> <a href="#">Area agent list</a>	<a href="mailto:MassMutualIowaPlan@financialguide.com">MassMutualIowaPlan@financialguide.com</a> <a href="#">Area agent list</a>	<a href="mailto:VoyalowaRICInbox@Voya.com">VoyalowaRICInbox@Voya.com</a> <a href="#">Agent information available on request</a>
Over the phone	800-945-6763	877-602-1870	(Not available)	800-555-1970/515-698-7973
Print forms	<a href="#">Print forms</a> (457b/401a)	<a href="#">Print forms</a>	<a href="#">Print forms</a>	(Not available)
Request information	800-945-6763	877-602-1870	800-743-5274	800-555-1970/515-698-7973

**Distributions:** RIC does not require assets to move out of the plan when you leave employment. Income options after leaving employment include lump sums, flexible periodic payments, lifetime annuity payments, or any combination. While employed, distributions are only available from the 457 account for an approved unforeseeable emergency, turning age 70 ½, and a qualified small account cash out.

\*A permanent or probationary State of Iowa employee working 20+ hours per week or an employee who has a fixed annual salary is eligible to participate.

Visit the RIC website at <https://das.iowa.gov/RIC/SOI> to access program education, provider websites, advisor information, historical fund performance, fixed rates, plan documents, and more. Contact an RIC provider directly or the RIC office at 866-460-4692 if you have questions.

# RIC Investment Options

There are 2 basic types of investments\* offered (see illustration to the right). The chart below lists the provider's available fund options in each fund category, with more conservative fund options at the top. All funds must meet investment policy standards and undergo annual reviews by RIC and an outside investment consultant.



### Fixed rate accounts

- Declared rate of interest
- Fixed period of time
- No market risk
- Guaranteed by provider
- No fees
- No maturities or restrictions



### Variable rate 'mutual' funds

- Variable rates of return
- Principal and earnings can vary daily
- Varying degrees of risk
- No guarantees
- No sales charges/loads/contract fees
- No maturities or restrictions

Fund Categories		AIG (Formerly VALIC)		Horace Mann		MassMutual		Voya	
Safety	Fixed Rate	VALIC Fixed Interest Option		HM Grp Unallocated Fixed Interest Ann		MassMutual GIA		Voya Fixed Plus Account III / 457/401 II	
	Money Market	Vanguard Federal Money Mkt (Inv) VMFXX		Vanguard Federal Money Mkt (Inv) VMFXX				Voya Gov't Money Market Portf IVMXX	
Income	Core Bond	PIMCO Total Return (Inst'l) PTTRX	Loomis Sayles Core Plus Bd (N) NERNX	JPMorgan Core Plus Bd (R6) JCBUX		Voya Intermediate Bd Portf (S) IPISX			
		Vanguard Total Bd Mkt Index (Adm) VBTTLX	Vanguard Total Bd Mkt Index (Adm) VBTTLX	Vanguard Total Bd Mkt Index (Adm) VBTTLX		Voya US Bd Index Portf (I) ILBAX			
	Inflation Protect	DFA Infla Protected Securities (Inst'l) DIPSX	Van Infla Protected Securities (Adm) VAIPX	PIMCO Real Return (Inst'l) PRRIX		BlackRock Infla Protected Bd (Inst'l) BPRIX			
	High Yield	Invesco High Yield (R6) HYIFX	Prudential High Yield Bd (Q) PHYQX	Eaton Vance Income Fd of Boston (R6) EIBRX		Ivy High Income (Inst'l) IVHIK			
	Foreign		Amer Fds Capital World Bd (R6) RCWGX			Templeton Global Bd (Adv) TGBAX			
Balanced	Trad'l Balanced	Amer Fds Amer Balanced (R6) RLBGX	Vanguard STAR (Inv) VGSTX	Amer Fds Amer Balanced (R6) RLBGX		Amer Fds Amer Balanced R4 RLBEX			
	Target Date	Vanguard Target Retire Income (Inv) VTINX	Vanguard Target Retire Income (Inv) VTINX	BlackRock LifePath Index Retire (K) LIRKX		Amer Fds 2010 Target Date Retire (R4) RDATX			
		Vanguard Target Retire 2015 (Inv) VTXVX	Vanguard Target Retire 2015 (Inv) VTXVX	BlackRock LifePath Index 2020 (K) LIMKX		Amer Fds 2015 Target Date Retire (R4) RDBTX			
		Vanguard Target Retire 2020 (Inv) VTWVX	Vanguard Target Retire 2020 (Inv) VTWVX	BlackRock LifePath Index 2025 (K) LIBKX		Amer Fds 2020 Target Date Retire (R4) RDCTX			
		Vanguard Target Retire 2025 (Inv) VTTVX	Vanguard Target Retire 2025 (Inv) VTTVX	BlackRock LifePath Index 2030 (K) LINKX		Amer Fds 2025 Target Date Retire (R4) RDDTX			
		Vanguard Target Retire 2030 (Inv) VTHR X	Vanguard Target Retire 2030 (Inv) VTHR X	BlackRock LifePath Index 2035 (K) LIJKX		Amer Fds 2030 Target Date Retire (R4) RDET X			
		Vanguard Target Retire 2035 (Inv) VTTHX	Vanguard Target Retire 2035 (Inv) VTTHX	BlackRock LifePath Index 2040 (K) LIKXK		Amer Fds 2035 Target Date Retire (R4) RDFTX			
		Vanguard Target Retire 2040 (Inv) VFORX	Vanguard Target Retire 2040 (Inv) VFORX	BlackRock LifePath Index 2045 (K) LIHXK		Amer Fds 2040 Target Date Retire (R4) RDGTX			
		Vanguard Target Retire 2045 (Inv) VTI V X	Vanguard Target Retire 2045 (Inv) VTI V X	BlackRock LifePath Index 2050 (K) LIPKX		Amer Fds 2045 Target Date Retire (R4) RDHTX			
		Vanguard Target Retire 2050 (Inv) VFIFX	Vanguard Target Retire 2050 (Inv) VFIFX	BlackRock LifePath Index 2055 (K) LIVKX		Amer Fds 2050 Target Date Retire (R4) RDITX			
		Vanguard Target Retire 2055 (Inv) VFFVX	Vanguard Target Retire 2055 (Inv) VFFVX			Amer Fds 2055 Target Date Retire (R4) RDJTX			
		Vanguard Target Retire 2060 (Inv) VVTSX	Vanguard Target Retire 2060 (Inv) VVTSX			Amer Fds 2060 Target Date Retire (R4) RDKTX			
		Domestic Equity	Large Value	Vanguard Equity-Income (Adm) VEIRX	JPMorgan Equity Income (R6) OIEIX	MFS Val (R5) MEIKX		Virtus Ceredex Large Cap Val Equity (I) STVTX	
Large Blend	JPMorgan Disciplined Equity (R6) JDEUX			Hartford Capital Appreciation (R6) ITHVX		Parnassus Core Equity (Inv) PRBLX			
	DFA US Sustainability Core 1 DFSIX			MM Select Equity Opportunities (Inst'l) MFVZX					
Large Cap Index	Vanguard Inst'l Index (Inst'l) VINIX		Vanguard 500 Index (Adm) VFIAX	Vanguard 500 Index (Adm) VFIAX		Voya Russell Large Cap Index Portf (S) IRLCX			
			Vanguard Total Stock Mkt Index (Adm) VTSAX	Vanguard FTSE Social Index (Inv) VFTSX		Vanguard Total Stock Mkt Index (Inst'l) VITSX			
Large Growth	Amer Fds AMCAP (R6) RAFGX		MFS Gro (R5) MFEKX	MassMut Select Blue Chip Gro (Inst'l) MBCZX		Voya Large Cap Gro Portf (S) IEOSX			
Mid Value	Wells Fargo Advan Spec Mid Cap Val (R6) WFPRX		Victory Sycamore Established Val (R6) VEVRX	MFS Mid Cap Val (R5) MVCKX		VY® American Century Sm-Mid Cap Val (I) IACIX			
Mid Cap Index	Vanguard Mid Cap Index (Inst'l) WMCI X		Vanguard Mid Cap Index (Adm) VIMAX	Vanguard Mid Cap Index (Adm) VIMAX		Voya Russell Mid Cap Index Portf (S) IRMCX			
Mid Growth	AB Discovery Gro (Z) CHCZX		Voya Mid Cap Opportunities Portf (R6) IMOZX	JPMorgan Mid Cap Gro (R6) JMGMX		VY® T Ro Prc Divers Mid Cap Gro (Adv) IAXAX			
Small Value	DFA US Targeted Val (Inst'l) DFFVX		JPMorgan Sm Cap Val (R6) JSVUX	Amer Century Sm Cap Val (R6) ASVDX		Victory Integrity Sm Cap Val (Y) VSVIX			
Small Cap Index	Vanguard Sm Cap Index (Adm) VSMAX	Vanguard Sm Cap Index (Adm) VSMAX	Vanguard Sm Cap Index (Adm) VSMAX		Voya Russell Sm Cap Index (I) IIRSX				
Small Growth	ClearBridge Sm Cap Gro (IS) LMOIX	JPMorgan Sm Cap Gro (R6) JGSMX	MassMut Select Sm Cap Gro Eq (Inst'l) MSGZX		Voya Sm Cap Opportunities Portf (I) IVSOX				
International	Foreign Stock	Amer Fds Europacific Gro (R6) RERGX	Amer Fds Europacific Gro (R6) RERGX	MFS® Int'l Value (R5) MINJX		Dodge & Cox Int'l Stock DODFX			
		Vanguard Total Int'l Stock Index (Inst'l) VTSNX	Vanguard Total Int'l Stock Index (Adm) VTIA X	Vanguard Total Int'l Stock Index (Adm) VTIA X		Voya Int'l Index Portf (I) IIIIX			
	Emerging Mkts		Amer Fds New World (R6) RNWGX	Oppenheimer Developing Mkts (Inst'l) ODVIX					
	World Stock	Amer Fds Capital World Gr & Inc (R6) RWIGX				Amer Fds New Perspective (R4) RNPEX			
Sector	Real Estate	Vanguard REIT Index (Adm) VGSIX	Vanguard Real Estate Index (Adm) VGSIX	Vanguard REIT Index (Adm) VGSIX		VY® Clarion Real Estate Portf (Inst'l) IVRIX			
SDBA (additional fees may apply)		Schwab PCRA		TD Ameritrade		Schwab PCRA		TD Ameritrade	
Total range of fees*		0.22% - 0.99%		0.24% - 1.08%		0.25% - 1.10%		0.04% - 1.28%	

\*Fixed rate accounts shown above have no fees or maturities and mutual funds have no sales charges or surrender fees. There are no additional administrative, contract, annual, or advisor fees. Individual fund fees included in the Total range of fees are available on the RIC website at <https://das.iowa.gov/RIC>.