



We're saving – are you?

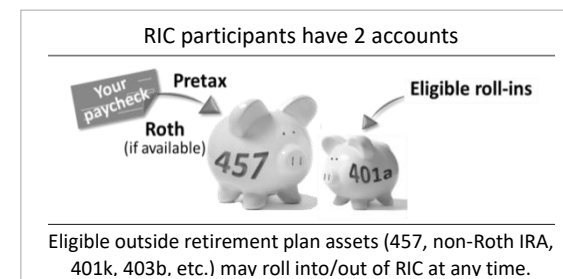


Program summary: The Iowa Retirement Investors' Club (RIC) is your employer's supplemental retirement savings benefit designed to help eligible employees* save a portion of current wages to supplement IPERS and Social Security income in retirement. There are no vesting requirements! Participants enjoy many benefits such as:

- Automatic deductions from payroll (no minimum*)
- Tax advantages (pretax & Roth*) and possible tax credit of up to \$1,000
- Diversified, no-load, low-cost investment options
- Flexible income options in retirement





Enrollment & Investments: Enrollment is always open. The RIC provider shown below has everything you need to open your accounts, select investments, and begin payroll deductions.

The RIC provider offers a variety of investments (see reverse side), including guaranteed interest accounts, no-load/low-cost mutual funds, target date funds, and a brokerage account. Investment advisors are able to explain the investments and answer questions at no extra cost. Investments have no sales charges, annual contract fees, fund transfer fees, or restrictions/penalties for eligible distributions. You may make changes to your investment options online, by phone, or with help from your advisor at any time.



Provider Enrollment Options



| | |
|--|---|
|  Online |  Enroll online (457b/401a) |
|  In person – <i>request a meeting</i> | VoyalowaRICInbox@Voya.com Request area agent information |
|  Over the phone | 515-698-7973 |

Distributions: RIC does not require assets to move out of the plan when you leave employment. Income options after leaving employment include lump sums, flexible periodic payments, lifetime annuity payments, or any combination. While employed, distributions are only available from the 457 account for a qualified unforeseeable emergency withdrawal, turning age 70 ½, and a qualified small account cash out.

* Certain plan options and eligibility requirements are established by your employer. See plan details specific to your employer plan at https://das.iowa.gov/RIC/PSE/plan_details.



Visit the RIC website at <https://das.iowa.gov/RIC/PSE> to access program education, provider websites, advisor information, historical fund performance, fixed rates, plan documents, and more. Contact an RIC provider directly or the RIC office at 866-460-4692 if you have questions.

RIC Investment Options

There are 2 basic types of investments offered (see illustration to the right). The chart below lists the provider's available fund options in each fund category, which includes target date funds. All funds must meet investment policy standards and undergo annual reviews by RIC and an outside investment consultant. There are no restrictions or fees for fund or transfers and eligible distributions.

Fund fees shown include all fees reported at the time of this chart's last update. For the most accurate fees, visit the provider website. Fixed rate accounts have no fees.

| Voya | | | |
|---------------------|--|--------|---------------|
| | Investment Name | Ticker | Fee |
| Safety | Voya Fixed Plus Account III/457/401 II | | 0 |
| | Voya Gov't Money Mkt Port (I) | IVMXX | 0.45 |
| Income | Voya Intermediate Bd Portf (I) | IPIIX | 0.55 |
| | Voya US Bd Index Portf (I) | ILBAX | 0.36 |
| | BlackRock Infla Protected Bd (Inst'l) | BPRIX | 0.35 |
| | Delaware Ivy High Income (Inst'l) | IVHIX | 0.75 |
| | Dodge & Cox Global Bond | DODLX | 0.45 |
| Balanced | Amer Fds Amer Balanced (R4) | RLBEX | 0.60 |
| | Amer Fds 2010 Target Date Retire (R4) | RDATX | 0.63 |
| | Amer Fds 2015 Target Date Retire (R4) | RDBTX | 0.64 |
| | Amer Fds 2020 Target Date Retire (R4) | RDCTX | 0.65 |
| | Amer Fds 2025 Target Date Retire (R4) | RDDTX | 0.66 |
| | Amer Fds 2030 Target Date Retire (R4) | RDETX | 0.68 |
| | Amer Fds 2035 Target Date Retire (R4) | RDFTX | 0.70 |
| | Amer Fds 2040 Target Date Retire (R4) | RDGTX | 0.71 |
| | Amer Fds 2045 Target Date Retire (R4) | RDHTX | 0.72 |
| | Amer Fds 2050 Target Date Retire (R4) | RDITX | 0.72 |
| | Amer Fds 2055 Target Date Retire (R4) | RDJTX | 0.73 |
| | Amer Fds 2060 Target Date Retire (R4) | RDKTX | 0.73 |
| | Amer Fds 2065 Target Date Retire (R4) | RDLTX | 0.73 |
| Domestic Equity | Virtus Ceredex Large Cap Val Equity (I) | STVTX | 0.97 |
| | Parnassus Core Equity (Inst'l) | PRILX | 0.61 |
| | Voya Russell Large Cap Index Portf (I) | IIRLX | 0.36 |
| | Vanguard Total Stock Mkt Index (Inst'l) | VITSX | 0.03 |
| | Voya Large Cap Growth Portf (Inst'l) | IEOHX | 0.67 |
| | VY® Amer Cent Sm-Mid Cap Val (Init'l) | IACIX | 0.85 |
| | Voya Russell Mid Cap Index Portf (I) | IIRMX | 0.40 |
| | VY® T Ro Prc Divers Mid Cap Gro (Init'l) | IAIXX | 0.78 |
| | Victory Integrity Sm Cap Value (R6) | MVSSX | 0.96 |
| | Voya Russell Sm Cap Index Port (I) | IIRSX | 0.45 |
| Int'l | Loomis Sayles Small Cap Growth (N) | LSSNX | 0.82 |
| | Dodge & Cox Int'l Stock | DODX | 0.62 |
| | Voya Int'l Index Portf (I) | IIIXX | 0.45 |
| Sector | Amer Fds New Perspective (R4) | RNPEX | 0.76 |
| | VY® Clarion Real Estate Portf (Inst'l) | IVRIX | 0.68 |
| Total range of fees | | | 0.03% - 0.97% |
| SDBA | TD Ameritrade (fees vary) | | |



Fixed rate accounts

- Declared rate of interest
- Fixed period of time
- No market risk
- Guaranteed by provider
- No fees
- No maturities or restrictions



Variable rate 'mutual' funds

- Variable rates of return
- Principal and earnings can vary daily
- Varying degrees of risk
- No guarantees
- No sales charges/loads/contract fees
- No maturities or restrictions