RIC At-A-Glance
Empower

Program summary: The Iowa Retirement Investors' Club (RIC) is your employer's supplemental retirement savings benefit designed to help eligible employees* save a portion of current wages to supplement IPERS and Social Security income in retirement. There are no vesting requirements! Participants enjoy many benefits such as:

- Automatic deductions from payroll (no minimum)
- Tax advantages (pretax & Roth*) and possible tax credit of up to $1,000
- Diversified, no-load, low-cost investment options
- Flexible income options in retirement

RIC participants have 2 accounts

Eligible outside retirement plan assets (457, non-Roth IRA, 401k, 403b, etc.) may roll into/out of RIC at any time.

Enrollment & Investments: Enrollment is always open. The RIC provider shown below has everything you need to open your accounts, select investments, and begin payroll deductions.

The RIC provider offers a variety of investments (see reverse side), including guaranteed interest accounts, no-load/low-cost mutual funds, target date funds, and brokerage accounts. Investment advisors are able to explain the investments and answer questions at no extra cost. Investments have no sales charges, annual contract fees, fund transfer fees, or restrictions/penalties for eligible distributions. You may make changes to your investment options online, by phone, or with help from your advisor at any time.

Enrollment Options	EMPOWER RETIREMENT
In person – *request a meeting*	Email Empower Area agent list
Over the phone	Richard Darrah, CLU, ChFC, Office: 641-872-2653 / Cell: 641-344-3555
Print forms	Print forms

Distributions: RIC does not require assets to move out of the plan when you leave employment. Income options after leaving employment include lump sums, flexible periodic payments, lifetime annuity payments, or any combination. While employed, distributions are only available from the 457 account for an approved unforeseeable emergency, turning age 70 ½, and a qualified small account cash out.

* Certain plan options and eligibility requirements are established by your employer. See plan details specific to your employer plan at https://das.iowa.gov/RIC/PSE/plan_details.

Visit the RIC website at https://das.iowa.gov/RIC/PSE to access program education, provider websites, advisor information, historical fund performance, fixed rates, plan documents, and more. Contact an RIC provider directly or the RIC office at 866-460-4692 if you have questions.

Department of Administrative Services
Empowering People
Collaboration
Customer Service

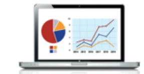
RIC Investment Options

There are 2 basic types of investments offered (see illustration to the right). The chart below lists the provider's available fund options in each fund category, which includes target date funds. All funds must meet investment policy standards and undergo annual reviews by RIC and an outside investment consultant. There are no restrictions or fees for fund transfers and eligible distributions.

Fund fees shown include all fees reported at the time of this chart's last update. For the most accurate fees, visit the provider website. Fixed rate accounts have no fees.

Fixed rate accounts

- Declared rate of interest
- Fixed period of time
- No market risk
- Guaranteed by provider
- No fees
- No maturities or restrictions



Variable rate 'mutual' funds

- Variable rates of return
- Principal and earnings can vary daily
- Varying degrees of risk
- No guarantees
- No sales charges/loads/contract fees
- No maturities or restrictions

Empower			
	Investment Name	Ticker	Fee
Low Risk	Guaranteed Int. Acct		
Income	Eaton Vance Income Fd of Boston (R6)	EIBRX	0.81
	JPMorgan Core Bond (R6)	JCBUX	0.49
	Vanguard Total Bond Market Index (I)	VBTIX	0.18
	PIMCO Real Return (Instl)	PRRIX	0.62
Balanced	American Fds American Balanced (R6)	RLBGX	0.40
	BlackRock LifePath Index Retirement (K)	LIRKX	0.24
	BlackRock LifePath Index 2025 (K)	LIBKX	0.24
	BlackRock LifePath Index 2030 (K)	LINKX	0.24
	BlackRock LifePath Index 2035 (K)	LIJKX	0.24
	BlackRock LifePath Index 2040 (K)	LIKKX	0.24
	BlackRock LifePath Index 2045 (K)	LIHKX	0.24
	BlackRock LifePath Index 2050 (K)	LIPKX	0.24
	BlackRock LifePath Index 2055 (K)	LIVKX	0.24
	BlackRock LifePath Index 2060 (K)	LIZKX	0.24
	BlackRock LifePath Index 2065 (K)	LIWKX	0.24
Domestic Equity	MFS Value (R6)	MEIKX	0.58
	Vanguard Institutional Index (I)	VINIX	0.18
	Vanguard FTSE Social Index (Adm)	VFTAX	0.29
	MassMutual Equity Opportunities (I)	MFVZX	0.89
	JPMorgan Large Cap Growth (R6)	JLGMX	0.59
	MFS Mid Cap Value (R6)	MVCKX	0.77
	Vanguard Mid Cap Index (I)	VMCIX	0.19
	JPMorgan Mid Cap Growth (R6)	JMGMX	0.85
	American Cent Small Cap Value (R6)	ASVDX	0.89
	Vanguard Small Cap Index (I)	VSCIX	0.19
	MassMutual Small Cap Gro Equity (I)	MSGZX	1.02
Int'l	Vanguard Total Intl Stock Index (I)	VTSNX	0.23
	MFS International Intrinsic Value (R6)	MINJX	0.76
	Invesco Developing Markets (R6)	ODVIX	0.99
RE	Vanguard Real Estate Index (I)	VGSNX	0.25
Total range of fund fees (as of 05/22/23)		.18-1.02%	
SDBA	Schwab PCRA	Fees vary	