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The Best Fund Families in 2010

Rank/Family	Total Assets (mil)*	Weighted Score	FUND RANKINGS U.S. Equity	World Equity	Mixed Equity	Taxable Bond	Tax-Exempt Bond
1. Dimensional Fund Adv	$98,573.8	67.98	1	13	5	46	40
2. Nuveen Fund Adv	32,199.0	66.79	5	14	15	15	21
3. Principal Mgmt	78,683.3	64.57	16	7	3	20	29
4. Oppenheimer Funds	119,414.1	64.04	32	2	11	5	41
5. Waddell & Reed	19,116.7	63.04	2	3	35	48	3
6. Aberdeen Asset Mgmt	2,039.3	62.63	11	10	44	3	48
7. Lord Abbett	67,876.7	62.28	6	53	8	9	10
8. Legg Mason	93,801.6	61.28	36	26	4	2	54
9. Ivy Investment Mgmt	34,921.6	60.09	17	4	33	27	2
10. Russell Investment	39,012.3	59.50	24	18	6	19	28
11. Virtus Investment	9,169.3	59.31	34	29	26	1	13
12. T Rowe Price	281,270.3	59.30	15	19	2	44	33
13. Thrivent Fin'l	13,455.9	58.93	47	20	1	7	38
14. Putnam Invst Mgmt	46,968.9	58.71	13	37	14	21	9
15. USAA Invst Mgmt	30,636.3	58.57	29	44	9	10	18
16. Wilmington Funds	1,684.1	58.42	35	1	13	28	1
17. John Hancock Group	92,118.9	57.03	33	23	12	11	51
18. SEI Group	22,521.4	56.91	38	12	24	6	16
19. JP Morgan	117,388.5	56.91	22	11	27	16	45
20. Columbia Mgmt	148,131.9	55.71	19	27	7	39	26
21. TIAA-CREF	36,348.9	55.54	12	15	21	41	39
22. PIMCO/Allianz	423,839.8	55.51	37	32	17	12	5
23. Pioneer Invst Mgmt	34,481.0	55.51	31	47	36	4	6
24. BNY Mellon/Dreyfus	47,125.7	55.29	4	43	30	34	37
25. Vanguard Group	1,145,091.0	54.83	27	5	37	30	35
26. RidgeWorth Funds	15,083.5	54.41	3	40	46	45	11
27. HighMark Cap Mgmt	2,108.0	53.67	18	31	18	40	42
28. Invesco	127,654.7	52.82	10	34	40	37	19
29. Wells Fargo Fund Mgmt	76,813.6	52.79	28	16	31	36	12
30. Hartford	$57,715.3	51.64	40	21	29	18	14
31. UBS Global Asset Mgmt	10,753.3	51.30	9	55	32	22	23
32. BlackRock	386,606.3	50.88	20	39	34	32	27
33. Fidelity	862,385.4	50.68	25	46	19	33	24
34. Charles Schwab	27,005.4	50.12	14	22	38	54	8
35. Delaware Mgmt	23,796.6	50.08	7	52	20	52	17
36. Frost Investment Adv	2,190.2	49.49	43	8	25	26	53
37. Franklin Templeton	279,250.5	48.39	52	41	10	13	49
38. MFS Invst Mgmt	84,328.6	48.37	46	25	22	29	22
39. AllianceBernstein	48,871.3	48.16	42	50	39	8	25
40. Mainstay Funds	30,937.2	47.35	8	51	23	57	4
41. First Investors Mgmt	5,553.9	46.19	41	24	16	50	30
42. State Street	30,901.0	45.49	21	17	51	47	32
43. Affiliated Managers	28,642.0	43.41	48	9	53	24	20
44. American Century	74,401.2	43.12	30	35	28	53	31
45. Goldman Sachs/GSAM	57,587.6	42.90	39	36	47	43	7
46. Prudential Investments	24,273.8	40.30	50	33	43	35	43
47. Federated Investors	43,398.7	39.81	45	6	50	49	52
48. Victory Capital Mgmt	8,388.3	39.17	51	28	55	17	47
49. American Funds	942,514.1	39.11	49	48	45	31	15
50. Northern Trust	25,831.9	37.76	23	49	48	55	56
51. PNC Funds	3,273.9	36.06	44	42	42	56	34
52. DWS Investments	39,167.3	35.58	53	45	41	38	46
53. State Farm	10,675.2	35.16	56	30	52	14	44
54. Calvert Funds	11,143.6	35.08	26	56	49	51	57
55. GE Asset Mgmt	17,754.2	28.64	54	54	56	25	36
56. AIG SunAmerica	5,536.5	26.56	55	57	54	23	50
57. Eaton Vance	59,422.6	25.39	57	38	57	42	55

Source: Lipper

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How We Rank the Families

Explanation of the methodology behind the preparation and evaluation of the rankings.

To qualify for the Barron's/Lipper Fund Survey, a group must have at least three funds in Lipper's general U.S.-stock category, as well as one in world equity, which combines global and international funds. We also require at least one mixed-equity fund, which holds stocks and bonds. Fund shops also must have at least two taxable-bond funds and one tax-exempt offering.

Each fund's returns are adjusted for 12b-1 fees, which are used for marketing and distribution expenses. The funds usually add these fees back into returns. Our aim is to measure the manager's skill. Fund loads, or sales charges, aren't included in the calculation of returns, either. Each fund's return is measured against those of all funds in its Lipper category, such as, say, small-cap value. That leads to a percentile ranking, with 100 the highest and 1 the lowest, which is then weighted by asset size, relative to the fund family's other assets in its general classification -- world equity, for instance. If a family's biggest funds do well, that boosts its overall ranking. Poor performance in a big fund obviously has a big effect on the ranking.

Finally, the score is multiplied by the weighting of its general classification, as determined by the entire Lipper universe of funds. The category weightings for the one-year results: general equity, 40.52%; world equity, 14.32%; mixed equity, 16.46%; taxable bond, 24.52%; tax-exempt bond, 4.18%.

The scoring: Say a company has a fund in the general U.S. equity category with $50 million in assets that accounts for half of the company's assets in that category. Its ranking is the 75th percentile. The first calculation would be 75 x 0.50, which comes to 37.5. That score is then multiplied by 40.52%, general equity's overall weighting in Lipper's universe. So it would be 37.5 x 0.4052, which totals 15.2. Similar calculations are done for every fund in our study. Then, all the numbers are added up for a total score. The fund shop with the highest score wins, both for each category and overall.

The same process is repeated for the five- and 10-year rankings as well.

TIAA-CREF Fund family rankings above are for the one-year period (ending 12/31/10) among 57 funds. Category rankings are only available for the one-year period. Due to our fund merger in the spring of 2007 and the subsequent change in inception dates for a number of our funds, the TIAA-CREF Fund family was not eligible for inclusion in the 5- and 10-year rankings.

Please note that past performance is no guarantee of future results. For performance and other information on the TIAA-CREF mutual funds, please go to tiaa-cref.org.

Please note that equity returns have historically been higher than other asset classes, but carry considerable risk of principal. Mutual funds that invest in fixed-income securities are subject to interest rate and credit risk. Investments in foreign assets carry the risk of foreign currency volatility, as well as the risks detailed above. Real estate investments are subject to fluctuations in real estate prices and income.

TIAA-CREF Individual & Institutional Services, LLC, and Teachers Personal Investors Services, Inc., distribute securities products. **You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call 877 518-9161, or go to tiaa-cref.org for a current prospectus that contains this and other information. Please read the prospectus carefully before investing**.

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