403b Tax-Sheltered Annuity
Maximum Contribution Limits

Year	Regular Employee	50+ Catch-Up	15 Year Catch-Up	Total Employee	Total Employee + Employer
	100% of compensation* up to:	For participants age 50 or older, the regular limit is increased $5,500 for a total of:	This catch-up applies if you have worked for your current employer for at least 15 years and you meet other eligibility criteria.	This limit is available if you are eligible for both the 50+ and the 15-Year Catch-Up limits.	The max an employer and employee combined may contribute
2012	**$17,000**	**$22,500**	**$20,000****	**$25,500**	**$50,000*****
2013	**$17,500**	**$23,000**	**$20,500****	**$26,000**	**$51,000*****

* Compensation is your gross salary minus your retirement (IPERS) deductions. Please Note: The total of all contributions made to this 403b plan and/or any other 403b plan in a calendar year, must not exceed the IRS maximum limits shown above.

** A calculation is required to determine the actual amount available under the 15-Year Catch-up. If an employee is eligible for both catch-ups in the same year, that year's 15-Year Catch-up must be used first before contributing under the 50+ Catch-up.

*** Total limit for employees 50 or older who contribute $5,500 is $56,500 for 2013