

Distributions From 457 Contribution Plans Allowed Through December 31



Participants impacted by the pandemic may be able to take a distribution from their 457 employee contribution plan of up to \$100,000 through December 31, 2020. A participant is eligible if due to the pandemic:

- The participant, spouse, or dependent is confirmed with SARS-CoV-2 or COVID-19.
- The participant, spouse, or member of the household experiences financial adversity due to:
 - Being quarantined, furloughed, laid off, or working reduced hours.
 - Unable to work due to a lack of child care.
 - Closing or a reduction of hours of a business the person owns or operates.
 - Having pay or self-employment income reduced.
 - Having a job offer rescinded or a start date for a job delayed.

To request a distribution, contact your [investment provider](#) for the CARES Act form. Submit your completed form to Retirement Investors' Club (RIC) by December 31, 2020, by fax (515-281-5102) or [email](#). More information may be found on the [IRS website](#).
