

Saving for Qualified Education Expenses



HREXPRESS

December 2019

The College Savings Iowa 529 plan can make funding your family's educational future easy. Accounts can be opened for anyone and withdrawals on savings and earnings are tax free when used at any eligible educational institution for qualified expenses.*



Contributing to an account is simple with recurring contributions from a personal bank account. Iowa taxpayers can also receive additional state tax benefits based on their contributions. Learn more and enroll at <https://www.collegesavingsiowa.com/>

*If withdrawals are not qualified, the deductions must be added back to Iowa taxable income. Adjusted annually for inflation.
