

Department of Administrative Services - State Accounting Enterprise

Section	Procedure Number	Page Number	Effective Date
PRE-AUDIT	235.900	1 of 1	July 1, 2003 Revised 7/1/11
Subject	YEAR-END PROCEDURES REVERSION PROCESS		

Section 8.34 of the Code of Iowa requires the Department of Administrative Services-State Accounting Enterprise (DAS-SAE) to "transfer to the fund from which an appropriation was made, any unexpended or unencumbered balance of that appropriation remaining at the expiration of two months after the close of the fiscal term for which the appropriation was made". The balances left in these appropriations are "reverted" to the proper fund. They are referred to as reversions.

1. The balance remaining in an appropriation reverts to its original source of funding at the end of the "hold-open period" unless otherwise directed by an Appropriation Act. Generally, reversion transactions are processed during August and September.
2. Appropriations that include encumbrances as authorized by Section 8.33 (see Procedure 235.050) will be moved to the current fiscal year by DAS-SAE. See Procedure 235.850 for details.

Questions relating to this process should be directed to DAS-SAE.