

1. The Department shall provide all income which are approved by the state general fund and which are payable from Department funds. If income approved for payment by the state general fund are in the past five years more than Department funds, provided of such income will be by the state general fund or its designee.
2. The Department shall establish a separate structure within the Department's overall control structure as authorized in and approved by Division Accounting Services prior to execution of this agreement, and shall require a presentation to the appropriate budgetary authority in accordance with this agreement.
3. The Department shall accept responsibility to the president of the University for all expenditures that exceed the five Accounting Service's approved limits for the State of Iowa, which are: administrative expenses, and the University's income and expense accounts, including investment, for grant and other income in the current fiscal year, and all other income accounts and projects that are approved or reported to the five Accounting Service.
4. The Department shall require the presentation of all requests for additional income to the president of the University for approval.
5. The Department shall accept responsibility to the president of the University for all income that is not in state general fund, but is in Department's income and expense accounts. The Department shall have the right to require, and receive a report on, all income, expense, administrative expenses, and the State, and to require the Department's presentation to be printed or report printed on-line.
6. The Department shall accept responsibility to the president of the University for all projects that are not in state general fund, but are in Accounting Service's income and expense accounts.
7. The Department shall accept responsibility for all income approved for payment by the State of Iowa, but not in state general fund, Accounting Service.
8. The Department shall accept responsibility for all income approved for payment by the State of Iowa, but not in state general fund, Accounting Service.
9. The Department shall accept responsibility to the president of the University for all income that is not in state general fund, but is in Department's income and expense accounts. The Department shall have the right to require, and receive a report on, all income, expense, administrative expenses, and the State, and to require the Department's presentation to be printed or report printed on-line.
10. The Department shall accept responsibility to the president of the University for all income that is not in state general fund, but is in Department's income and expense accounts. The Department shall have the right to require, and receive a report on, all income, expense, administrative expenses, and the State, and to require the Department's presentation to be printed or report printed on-line.

- 1. **Cost-free Accounting Enterprise shall provide a "tag sheet" which the Department can attach to get access to services associated with private and professional relating to the above-mentioned process.**
- 2. **Cost-free Accounting Enterprise shall maintain the free personal file of all original paid users.**

ARTICLE III

ADMINISTRATIVE

- 1. **The Cost-free Accounting Enterprise Chief Operating Officer (Department head) will approve this agreement, any amendments to this agreement and in its entire content of the parties, as a contract, and be appended to the contract.**
- 2. **This agreement can be terminated at any time by the Department head or the Cost-free Accounting Enterprise Chief Operating Officer upon written or verbal notice by either party in writing at least 30 days prior to the effective date of the termination. Department head and Chief Operating Officer shall render the decision authority for the termination and in such case, the performance of this agreement shall remain in effect until terminated.**

ARTICLE IV

DISPUTE

This agreement shall become effective on 1/1/2018. This agreement shall apply to all cases covered by Cost-free Accounting Enterprise as a contract. This agreement shall remain in effect until terminated pursuant to article 2 of this agreement.

<p>BY: _____ General Department Head</p>	<p>_____</p>
<p>BY: _____ Chief Operating Officer Cost-free Accounting Enterprise</p>	<p>_____</p>

