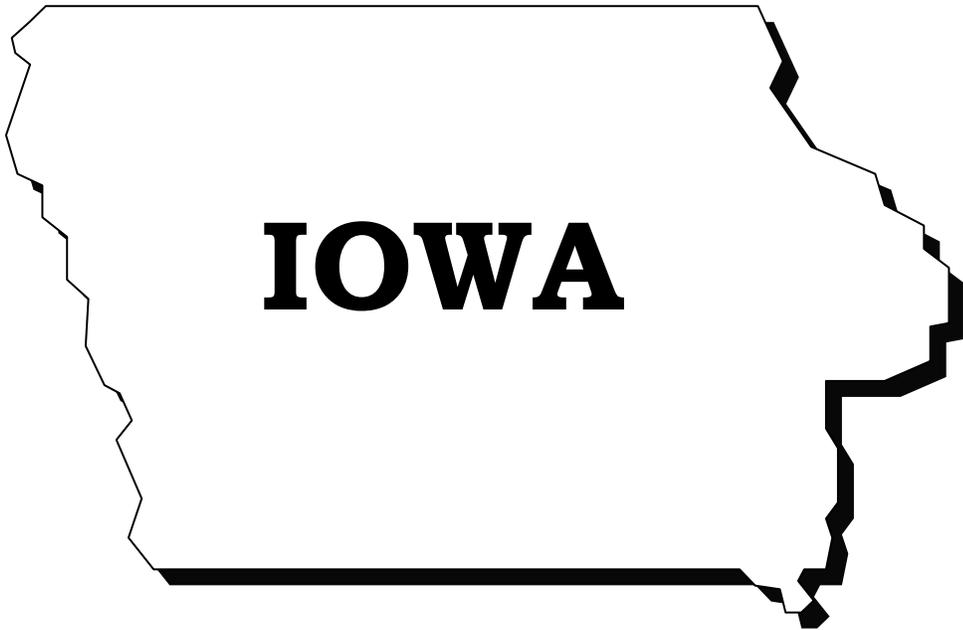


STATISTICAL
SECTION



STATE OF IOWA
STATISTICAL SECTION
TABLE OF CONTENTS

This part of the State of Iowa's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the State's overall financial health.

| | <u>Schedule</u> |
|---|------------------------|
| Financial Trends These schedules contain trend information to help the reader understand how the State's financial performance and well-being have changed over time. | 1 - 4 |
| Revenue Capacity These schedules contain information to help the reader assess the State's most significant revenue source, individual income tax. | 5 - 7 |
| Debt Capacity These schedules present information to help the reader assess the affordability of the State's current levels of outstanding debt and the State's ability to issue additional debt in the future. | 8 - 9 |
| Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the State's financial activities take place. | 10 - 11 |
| Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the State's financial report relates to the services the State provides and the activities it performs. A schedule of current expenditures is also included. | 12 - 15 |

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

STATE OF IOWA
Net Position by Component
For the Last Ten Fiscal Years
(Accrual Basis of Accounting Expressed in Thousands)

Schedule 1

| | Fiscal Year | | | | | | | | | |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | 2005 | 2006 | 2007 | 2008 ⁽¹⁾ | 2009 ⁽²⁾ | 2010 ⁽³⁾ | 2011 ⁽⁴⁾ | 2012 ⁽⁵⁾ | 2013 ⁽⁶⁾ | 2014 |
| Governmental activities | | | | | | | | | | |
| Net investment in capital assets | \$ 5,681,408 | \$ 5,878,568 | \$ 6,071,498 | \$ 6,193,796 | \$ 6,489,500 | \$ 6,880,376 | \$ 7,042,318 | \$ 7,297,964 | \$ 7,579,657 | \$ 7,960,096 |
| Restricted | 1,209,109 | 1,190,851 | 954,614 | 1,096,738 | 981,399 | 1,190,535 | 1,217,229 | 1,066,451 | 1,085,008 | 1,064,266 |
| Unrestricted | 133,884 | 282,317 | 612,506 | 490,372 | 145,222 | (86,726) | (226,038) | 90,401 | 525,989 | 413,880 |
| Total governmental activities net position | <u>\$ 7,024,401</u> | <u>\$ 7,351,736</u> | <u>\$ 7,638,618</u> | <u>\$ 7,780,906</u> | <u>\$ 7,616,121</u> | <u>\$ 7,984,185</u> | <u>\$ 8,033,509</u> | <u>\$ 8,454,816</u> | <u>\$ 9,190,654</u> | <u>\$ 9,438,242</u> |
| Business-type activities | | | | | | | | | | |
| Net investment in capital assets | \$ 1,783,485 | \$ 1,874,011 | \$ 1,962,371 | \$ 1,997,070 | \$ 2,234,564 | \$ 2,268,065 | \$ 2,364,752 | \$ 2,534,247 | \$ 2,700,019 | \$ 2,916,998 |
| Restricted | 1,221,333 | 1,353,063 | 1,377,602 | 1,490,766 | 1,286,727 | 991,124 | 1,127,606 | 1,368,589 | 1,538,055 | 1,662,891 |
| Unrestricted | 761,180 | 785,313 | 965,010 | 1,073,688 | 968,103 | 1,347,744 | 1,593,616 | 1,687,242 | 1,734,657 | 1,921,118 |
| Total business-type activities net position | <u>\$ 3,765,998</u> | <u>\$ 4,012,387</u> | <u>\$ 4,304,983</u> | <u>\$ 4,561,524</u> | <u>\$ 4,489,394</u> | <u>\$ 4,606,933</u> | <u>\$ 5,085,974</u> | <u>\$ 5,590,078</u> | <u>\$ 5,972,731</u> | <u>\$ 6,501,007</u> |
| Primary government | | | | | | | | | | |
| Net investment in capital assets | \$ 7,464,893 | \$ 7,752,579 | \$ 8,033,869 | \$ 8,190,866 | \$ 8,724,064 | \$ 9,148,441 | \$ 9,407,070 | \$ 9,832,211 | \$ 10,279,676 | \$ 10,877,094 |
| Restricted | 2,430,442 | 2,543,914 | 2,332,216 | 2,587,504 | 2,268,126 | 2,181,659 | 2,344,835 | 2,435,040 | 2,623,063 | 2,727,157 |
| Unrestricted | 895,064 | 1,067,630 | 1,577,516 | 1,564,060 | 1,113,325 | 1,261,018 | 1,367,578 | 1,777,643 | 2,260,646 | 2,334,998 |
| Total primary government net position | <u>\$ 10,790,399</u> | <u>\$ 11,364,123</u> | <u>\$ 11,943,601</u> | <u>\$ 12,342,430</u> | <u>\$ 12,105,515</u> | <u>\$ 12,591,118</u> | <u>\$ 13,119,483</u> | <u>\$ 14,044,894</u> | <u>\$ 15,163,385</u> | <u>\$ 15,939,249</u> |

(1) - Fiscal Year 2008 amounts reported include prior period adjustments made in 2009 to reflect the effect of reclassifications and misstatements of the Department of Natural Resources' capital assets totaling \$9.9 million.

(2) - Fiscal Year 2009 amounts reported include prior period adjustments made in 2010 to reflect the effect of implementation of GASB No. 51 for intangible assets and reclassifications of investments at the Iowa Braille and Sight Saving School from a governmental activity to a fiduciary fund.

(3) - Fiscal Year 2010 amounts reported include prior period adjustments made in 2011 to reflect the effect of implementation of GASB No. 54 and the reclassification of the Iowa Lottery Authority from a blended component unit to a discretely presented component unit.

(4) - Due to changes in legislation, Fiscal Year 2011 amounts reflect a prior period adjustment made in 2012 to reclassify the Department of Economic Development, previously reported in the primary government, to the Iowa Economic Development Authority, a discretely presented component unit. In addition, during Fiscal Year 2012, the Iowa College Student Aid Commission revalued student loan receivables and related allowances for doubtful accounts.

(5) - Fiscal Year 2012 amounts reported include prior period adjustments made in 2013 to reflect the effect of implementation of GASB No. 61 and the inclusion of new component units at the University of Iowa.

(6) - Fiscal Year 2013 amounts reported include prior period adjustments made in 2014 to reflect the effect of implementation of GASB No. 65.

STATE OF IOWA
Changes in Net Position

Schedule 2

For the Last Ten Fiscal Years

(Accrual Basis of Accounting Expressed in Thousands)

| | Fiscal Year | | | | | | | | | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2005 ⁽¹⁾ | 2006 | 2007 | 2008 ⁽²⁾ | 2009 ⁽³⁾ | 2010 ⁽⁴⁾ | 2011 ⁽⁵⁾ | 2012 ⁽⁶⁾ | 2013 ⁽⁷⁾ | 2014 |
| Expenses | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Administration & regulation | \$ 903,378 | \$ 924,171 | \$ 881,865 | \$ 900,181 | \$ 1,259,465 | \$ 1,289,713 | \$ 1,383,161 | \$ 1,411,797 | \$ 1,385,398 | \$ 1,436,485 |
| Education | 2,796,158 | 2,948,579 | 3,071,601 | 3,352,331 | 3,502,472 | 3,447,890 | 3,601,899 | 3,551,294 | 3,582,770 | 3,749,195 |
| Health & human rights | 337,542 | 367,579 | 368,342 | 405,459 | 450,955 | 488,380 | 458,702 | 423,202 | 420,844 | 423,723 |
| Human services | 3,633,297 | 3,927,888 | 3,882,041 | 4,283,160 | 4,651,972 | 4,953,873 | 5,182,496 | 5,466,172 | 5,509,926 | 5,757,061 |
| Justice & public defense | 693,606 | 756,968 | 822,676 | 945,438 | 1,209,839 | 1,178,089 | 1,098,041 | 1,082,774 | 1,095,300 | 1,255,597 |
| Economic development | 208,720 | 223,153 | 227,266 | 234,579 | 329,936 | 351,635 | 273,377 | 254,902 | 186,948 | 159,964 |
| Transportation | 918,557 | 930,333 | 954,278 | 959,598 | 1,084,299 | 1,239,669 | 1,139,321 | 1,206,924 | 1,149,919 | 1,236,035 |
| Agriculture & natural resources | 167,101 | 180,539 | 193,327 | 220,995 | 210,984 | 212,590 | 217,783 | 214,526 | 219,948 | 219,159 |
| Interest expense | 52,241 | 77,392 | 74,053 | 73,065 | 62,387 | 91,432 | 101,867 | 101,849 | 99,311 | 95,312 |
| Total governmental activities expenses | 9,710,600 | 10,336,602 | 10,475,449 | 11,374,806 | 12,762,309 | 13,253,271 | 13,456,647 | 13,713,440 | 13,650,364 | 14,332,531 |
| Business-type activities: | | | | | | | | | | |
| University Funds | 2,656,318 | 2,850,291 | 2,942,220 | 3,155,027 | 3,401,126 | 3,341,877 | 3,465,390 | 3,842,314 | 3,960,727 | 4,156,145 |
| Unemployment Benefits Fund | 299,086 | 304,143 | 342,499 | 356,261 | 872,030 | 1,258,041 | 928,379 | 718,611 | 554,883 | 439,937 |
| Other | 326,060 | 432,037 | 363,508 | 391,077 | 396,668 | 213,185 | 222,239 | 246,673 | 257,011 | 260,564 |
| Total business-type activities expenses | 3,281,464 | 3,586,471 | 3,648,227 | 3,902,365 | 4,669,824 | 4,813,103 | 4,616,008 | 4,807,598 | 4,772,621 | 4,856,646 |
| Total primary government expenses | \$ 12,992,064 | \$ 13,923,073 | \$ 14,123,676 | \$ 15,277,171 | \$ 17,432,133 | \$ 18,066,374 | \$ 18,072,655 | \$ 18,521,038 | \$ 18,422,985 | \$ 19,189,177 |
| Program revenues | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| Administration & regulation | \$ 698,923 | \$ 804,217 | \$ 765,932 | \$ 808,206 | \$ 1,069,214 | \$ 957,591 | \$ 1,063,106 | \$ 1,060,902 | \$ 1,099,289 | \$ 1,061,265 |
| Education | 26,118 | 23,117 | 39,402 | 47,201 | 45,794 | 54,219 | 61,920 | 52,686 | 21,787 | 18,057 |
| Health & human rights | 38,885 | 45,324 | 55,086 | 83,700 | 71,849 | 60,885 | 70,702 | 66,922 | 68,865 | 69,159 |
| Human services | 387,762 | 418,391 | 448,255 | 417,733 | 437,131 | 465,890 | 575,377 | 666,496 | 438,915 | 519,909 |
| Justice & public defense | 72,045 | 83,256 | 60,529 | 177,293 | 83,868 | 102,600 | 110,215 | 104,969 | 89,888 | 106,730 |
| Economic development | 3 | 2,715 | 2,519 | 7,125 | 5,012 | 3,423 | 13,795 | 3,672 | 3,864 | 3,374 |
| Transportation | 19,833 | 13,922 | 30,106 | 17,695 | 84,511 | 84,291 | 76,404 | 93,908 | 106,081 | 122,683 |
| Agriculture & natural resources | 65,227 | 60,128 | 78,306 | 72,564 | 78,697 | 86,086 | 74,295 | 84,912 | 78,476 | 79,777 |
| Operating grants & contributions | 3,391,654 | 3,699,313 | 3,247,773 | 3,471,494 | 4,345,320 | 5,309,310 | 4,921,994 | 4,489,138 | 4,619,136 | 4,905,617 |
| Capital grants & contributions | 5,316 | 4,245 | 283,759 | 230,585 | 385,478 | 590,926 | 420,006 | 494,715 | 426,350 | 472,885 |
| Total governmental activities program revenues | 4,705,766 | 5,154,628 | 5,011,667 | 5,333,596 | 6,606,874 | 7,715,221 | 7,387,814 | 7,118,320 | 6,952,651 | 7,359,456 |
| Business-type activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| University Funds | 1,642,343 | 1,786,355 | 1,690,465 | 1,800,897 | 1,993,932 | 2,064,853 | 2,223,527 | 2,590,308 | 2,687,569 | 2,845,788 |
| Unemployment Benefits Fund | 318,607 | 348,246 | 352,067 | 368,202 | 358,198 | 474,465 | 619,455 | 643,970 | 543,535 | 471,738 |
| Other | 425,261 | 567,966 | 478,850 | 506,995 | 521,913 | 284,931 | 297,750 | 325,699 | 342,596 | 355,988 |
| Operating grants & contributions | 448,517 | 458,271 | 633,957 | 670,859 | 987,715 | 1,333,041 | 1,200,118 | 1,044,159 | 848,672 | 783,036 |
| Capital grants & contributions | 28,912 | 18,039 | 30,943 | 35,225 | 45,432 | 8,801 | 36,197 | 61,339 | 61,948 | 90,263 |
| Total business-type activities program revenues | 2,863,640 | 3,178,877 | 3,186,282 | 3,382,178 | 3,907,190 | 4,166,091 | 4,377,047 | 4,665,475 | 4,484,320 | 4,546,813 |
| Total primary government program revenues | \$ 7,569,406 | \$ 8,333,505 | \$ 8,197,949 | \$ 8,715,774 | \$ 10,514,064 | \$ 11,881,312 | \$ 11,764,861 | \$ 11,783,795 | \$ 11,436,971 | \$ 11,906,269 |
| Net expense | | | | | | | | | | |
| Governmental activities | \$ (5,004,834) | \$ (5,181,974) | \$ (5,463,782) | \$ (6,041,210) | \$ (6,155,435) | \$ (5,538,050) | \$ (6,068,833) | \$ (6,595,120) | \$ (6,697,713) | \$ (6,973,075) |
| Business-type activities | (417,824) | (407,594) | (461,945) | (520,187) | (762,634) | (647,012) | (238,961) | (142,123) | (288,301) | (309,833) |
| Total primary government net expense | \$ (5,422,658) | \$ (5,589,568) | \$ (5,925,727) | \$ (6,561,397) | \$ (6,918,069) | \$ (6,185,062) | \$ (6,307,794) | \$ (6,737,243) | \$ (6,986,014) | \$ (7,282,908) |

(continued on next page)

STATE OF IOWA
Changes in Net Position
For the Last Ten Fiscal Years
(Accrual Basis of Accounting Expressed in Thousands)
(continued)

Schedule 2

| | Fiscal Year | | | | | | | | | |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 2005 ⁽¹⁾ | 2006 | 2007 | 2008 ⁽²⁾ | 2009 ⁽³⁾ | 2010 ⁽⁴⁾ | 2011 ⁽⁵⁾ | 2012 ⁽⁶⁾ | 2013 ⁽⁷⁾ | 2014 |
| General revenues and other changes in net position | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Personal income tax | \$ 2,263,561 | \$ 2,430,981 | \$ 2,673,861 | \$ 2,866,774 | \$ 2,716,655 | \$ 2,637,753 | \$ 2,856,474 | \$ 3,040,391 | \$ 3,446,857 | \$ 3,206,504 |
| Corporate income tax | 176,997 | 283,112 | 322,315 | 347,833 | 258,115 | 196,723 | 254,761 | 430,395 | 428,991 | 387,232 |
| Sales & use tax | 1,761,195 | 1,866,864 | 1,878,500 | 1,966,871 | 2,094,893 | 2,232,711 | 2,336,298 | 2,454,156 | 2,509,817 | 2,625,302 |
| Other tax | 596,707 | 592,888 | 641,206 | 783,814 | 743,231 | 710,946 | 685,454 | 756,713 | 759,681 | 756,237 |
| Motor fuel tax restricted for transportation purposes | 482,194 | 440,652 | 446,607 | 443,997 | 436,732 | 436,567 | 445,580 | 438,953 | 438,009 | 446,449 |
| Road use tax restricted for transportation purposes | 252,599 | 247,125 | 248,959 | 257,523 | 256,554 | 254,016 | 281,998 | 303,368 | 307,821 | 322,470 |
| Unrestricted investment earnings | 72,166 | 98,269 | 146,669 | 114,987 | 66,159 | 25,729 | 30,696 | 21,155 | 6,240 | 21,406 |
| Other | 129,486 | 29,810 | 25,807 | 32,492 | 30,476 | 31,571 | 28,317 | 27,504 | 29,746 | 35,357 |
| Gain/(loss) on sale of assets | 972 | - | - | 571 | 804 | 842 | 51 | 732 | 871 | 1,011 |
| Loss on extinguishment of debt | - | - | - | - | - | - | - | - | - | (5,679) |
| Contribution to Permanent Fund principal | 62 | 262 | 55 | 4,031 | - | - | - | - | - | - |
| Special items - disposal of operations | - | - | - | - | - | - | - | - | 5,728 | - |
| Extraordinary items - impairment of assets and other | - | - | - | - | - | - | (4,394) | - | - | - |
| Transfers | (501,415) | (480,654) | (549,206) | (598,789) | (612,520) | (612,563) | (503,494) | (456,940) | (500,210) | (575,626) |
| Total governmental activities | \$ 5,234,524 | \$ 5,509,309 | \$ 5,834,773 | \$ 6,220,104 | \$ 5,991,099 | \$ 5,914,295 | \$ 6,411,741 | \$ 7,016,427 | \$ 7,433,551 | \$ 7,220,663 |
| Business-type activities: | | | | | | | | | | |
| Other tax | \$ - | \$ 7,300 | \$ 5,909 | \$ 6,551 | \$ 5,688 | \$ 6,459 | \$ 6,803 | \$ 7,031 | \$ 7,463 | \$ 7,527 |
| Unrestricted investment earnings | 88,036 | 93,651 | 159,246 | 69,378 | (25,411) | 115,200 | 154,176 | 90,891 | 109,987 | 186,857 |
| Other | 43,102 | 68,209 | 40,162 | 46,919 | 94,068 | 50,678 | 47,610 | 76,091 | 67,096 | 68,072 |
| Gain/(loss) on sale of assets | 3 | 4,169 | 18 | 7 | 75 | 101 | 16 | 688 | 78 | 27 |
| Contribution to University Endowments | - | - | - | - | 404 | (250) | - | - | - | - |
| Extraordinary items - impairment of assets and other | - | - | - | 55,084 | 3,160 | (15,785) | 5,900 | 991 | (2,580) | - |
| Transfers | 501,415 | 480,654 | 549,206 | 598,789 | 612,520 | 612,563 | 503,494 | 456,940 | 500,210 | 575,626 |
| Total business-type activities | \$ 632,556 | \$ 653,983 | \$ 754,541 | \$ 776,728 | \$ 690,504 | \$ 768,966 | \$ 717,999 | \$ 632,632 | \$ 682,254 | \$ 838,109 |
| Change in net position | | | | | | | | | | |
| Governmental activities | \$ 229,690 | \$ 327,335 | \$ 370,991 | \$ 178,894 | \$ (164,336) | \$ 376,245 | \$ 342,908 | \$ 421,307 | \$ 735,838 | \$ 247,588 |
| Business-type activities | 214,732 | 246,389 | 292,596 | 256,541 | (72,130) | 121,954 | 479,038 | 490,509 | 393,953 | 528,276 |
| Total primary government | \$ 444,422 | \$ 573,724 | \$ 663,587 | \$ 435,435 | \$ (236,466) | \$ 498,199 | \$ 821,946 | \$ 911,816 | \$ 1,129,791 | \$ 775,864 |

(1) - Beginning in Fiscal Year 2005, state aid to universities is classified as transfers.

(2) - Fiscal Year 2008 amounts reported include prior period adjustments made in 2009 to reflect the effect of reclassifications and misstatements of the Department of Natural Resources' capital assets totaling \$9.9 million.

(3) - Fiscal Year 2009 amounts reported include prior period adjustments made in 2010 to reflect the effect of the implementation of GASB No. 51 for intangible assets and reclassifications of investments at the Iowa Braille and Sight Saving School from a governmental activity to a fiduciary fund.

(4) - Fiscal Year 2010 amounts reported include prior period adjustments made in 2011 to reflect the effect of implementation of GASB No. 54 and the reclassification of the Iowa Lottery Authority from a blended component unit to a discretely presented component unit.

(5) - Due to changes in legislation, 2011 amounts reflect a prior period adjustment made in 2012 to reclassify the Department of Economic Development, previously reported in the primary government, to the Iowa Economic Development Authority, a discretely presented component unit. In addition, during 2012, the Iowa College Student Aid Commission revalued student loan receivables and related allowances for doubtful accounts.

(6) - Fiscal Year 2012 amounts reported include prior period adjustments made in 2013 to reflect the effect of implementation of GASB No. 61 and the inclusion of new component units at the University of Iowa.

(7) - Fiscal Year 2013 amounts reported include prior period adjustments made in 2014 to reflect the effect of implementation of GASB No. 65.

STATE OF IOWA
Fund Balances of Governmental Funds

Schedule 3

For the Last Ten Fiscal Years
(Modified Accrual Basis of Accounting Expressed in Thousands)

| | Fiscal Year | | | | | | | | | |
|---|---------------------|---------------------|---------------------|---------------------------|---------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | 2005 | 2006 | 2007 | 2008 | 2009 ⁽²⁾ | 2010 ⁽³⁾ | 2011 ⁽⁴⁾ | 2012 | 2013 | 2014 |
| General Fund | | | | | | | | | | |
| Reserved | \$ 1,364,588 | \$ 1,202,023 | \$ 1,000,811 | \$ 1,178,178 | \$ 1,121,132 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unreserved | 559,864 | 897,708 | 1,052,537 | 1,118,497 | 802,767 | - | - | - | - | - |
| Nonspendable | - | - | - | - | - | 31,950 | 31,364 | 41,382 | 43,138 | 41,248 |
| Spendable: | | | | | | | | | | |
| Restricted | - | - | - | - | - | 1,219,215 | 1,236,111 | 1,062,771 | 1,017,927 | 1,045,227 |
| Committed | - | - | - | - | - | 1,385,901 | 1,486,404 | 1,732,552 | 2,145,980 | 1,912,518 |
| Unassigned | - | - | - | - | - | (201,720) | (250,589) | (210,684) | (156,800) | (214,660) |
| Total General Fund | \$ 1,924,452 | \$ 2,099,731 | \$ 2,053,348 | \$ 2,296,675 | \$ 1,923,899 | \$ 2,435,346 | \$ 2,503,290 | \$ 2,626,021 | \$ 3,050,245 | \$ 2,784,333 |
| All other governmental funds | | | | | | | | | | |
| Reserved | \$ 305,386 | \$ 419,404 | \$ 305,336 | \$ 927,732 ⁽¹⁾ | \$ 820,497 ⁽¹⁾ | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unreserved, reported in: | | | | | | | | | | |
| Special revenue funds | 83,978 | 62,224 | 48,907 | (633,676) ⁽¹⁾ | (584,829) ⁽¹⁾ | - | - | - | - | - |
| Capital projects funds | 4,010 | 2,056 | 98,015 | 82,668 | 52,417 | - | - | - | - | - |
| Nonspendable | - | - | - | - | - | 14,857 | 15,692 | 16,192 | 16,376 | 16,327 |
| Spendable: | | | | | | | | | | |
| Restricted | - | - | - | - | - | 779,220 ⁽¹⁾ | 789,149 ⁽¹⁾ | 667,541 ⁽¹⁾ | 570,702 ⁽¹⁾ | 489,259 ⁽¹⁾ |
| Committed | - | - | - | - | - | 25,347 | 27,348 | 26,453 | 28,346 | 29,124 |
| Unassigned | - | - | - | - | - | (572,626) ⁽¹⁾ | (513,010) ⁽¹⁾ | (461,801) ⁽¹⁾ | (410,619) ⁽¹⁾ | (354,758) ⁽¹⁾ |
| Total all other governmental funds | \$ 393,374 | \$ 483,684 | \$ 452,258 | \$ 376,724 | \$ 288,085 | \$ 246,798 | \$ 319,179 | \$ 248,385 | \$ 204,805 | \$ 179,952 |

(1) - Due to the implementation of GASB No. 48, interfund advances were recorded in the Tobacco Settlement Authority and Tobacco Collections funds.

(2) - Fiscal Year 2009 amounts reported include prior period adjustments made in 2010 to reflect the effect of reclassifications of investments at the Iowa Braille and Sight Saving School from a governmental activity to a fiduciary fund.

(3) - Fiscal Year 2010 amounts reported include prior period adjustments made in 2011 to reflect the effect of implementation of GASB No. 54.

(4) - Due to changes in legislation, Fiscal Year 2011 amounts reflect a prior period adjustment made in 2012 to reclassify the Department of Economic Development, previously reported in the primary government, to the Iowa Economic Development Authority, a discretely presented component unit. In addition, during Fiscal Year 2012, the Iowa College Student Aid Commission revalued student loan receivables and related allowances for doubtful accounts.

STATE OF IOWA
Changes in Fund Balances of Governmental Funds
For the Last Ten Fiscal Years

Schedule 4

(Modified Accrual Basis of Accounting Expressed in Thousands)

| | Fiscal Year | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|---------------------|---------------------|--------------|--------------|--------------|
| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 ⁽¹⁾ | 2011 ⁽²⁾ | 2012 | 2013 | 2014 |
| Revenues | | | | | | | | | | |
| Taxes | \$ 6,285,430 | \$ 6,491,259 | \$ 6,867,216 | \$ 7,386,422 | \$ 7,333,205 | \$ 7,089,985 | \$ 7,484,244 | \$ 7,985,697 | \$ 8,456,345 | \$ 8,414,849 |
| Receipts from other entities | 3,585,177 | 3,973,158 | 3,522,809 | 4,193,259 | 5,126,503 | 6,131,238 | 5,855,250 | 5,626,029 | 5,400,502 | 5,655,703 |
| Investment income | 71,879 | 97,418 | 145,561 | 118,360 | 66,294 | 26,431 | 29,931 | 21,766 | 6,244 | 21,370 |
| Fees, licenses & permits | 639,681 | 651,726 | 680,615 | 690,211 | 978,396 | 1,077,664 | 1,195,283 | 1,226,093 | 1,268,880 | 1,324,029 |
| Refunds & reimbursements | 349,684 | 466,900 | 411,734 | 431,503 | 474,081 | 465,278 | 539,796 | 537,219 | 527,456 | 576,484 |
| Sales, rents & services | 28,735 | 27,714 | 28,589 | 29,143 | 29,925 | 34,620 | 31,400 | 33,225 | 32,639 | 35,827 |
| Miscellaneous | 206,371 | 119,906 | 120,677 | 117,568 | 93,961 | 118,521 | 147,736 | 141,461 | 150,035 | 158,048 |
| Contributions | 62 | 265 | 156 | 48 | 1,008 | - | - | - | - | - |
| Gross revenues | 11,167,019 | 11,828,346 | 11,777,357 | 12,966,514 | 14,103,373 | 14,943,737 | 15,283,640 | 15,571,490 | 15,842,101 | 16,186,310 |
| Less revenue refunds | 776,354 | 675,709 | 686,423 | 762,926 | 883,633 | 954,852 | 918,313 | 918,524 | 909,631 | 1,039,704 |
| Net revenues | 10,390,665 | 11,152,637 | 11,090,934 | 12,203,588 | 13,219,740 | 13,988,885 | 14,365,327 | 14,652,966 | 14,932,470 | 15,146,606 |
| Expenditures | | | | | | | | | | |
| Administration & regulation | 875,086 | 909,321 | 863,429 | 889,445 | 1,244,250 | 1,272,714 | 1,370,396 | 1,403,974 | 1,364,608 | 1,419,879 |
| Education | 2,790,597 | 2,940,726 | 3,068,629 | 3,341,479 | 3,492,860 | 3,434,673 | 3,593,313 | 3,544,428 | 3,575,186 | 3,731,639 |
| Health & human rights | 332,790 | 360,180 | 357,830 | 389,209 | 443,841 | 472,053 | 451,393 | 417,306 | 414,981 | 418,906 |
| Human services | 3,622,977 | 3,919,831 | 3,864,673 | 4,240,263 | 4,626,097 | 4,897,794 | 5,172,053 | 5,461,157 | 5,540,912 | 5,783,311 |
| Justice & public defense | 653,683 | 700,362 | 771,562 | 870,244 | 1,144,444 | 1,107,809 | 1,065,068 | 1,027,435 | 1,035,912 | 1,199,871 |
| Economic development | 204,048 | 217,701 | 221,567 | 220,313 | 335,429 | 343,857 | 270,192 | 255,299 | 184,877 | 159,626 |
| Transportation | 381,706 | 382,576 | 458,950 | 416,388 | 471,563 | 550,192 | 542,490 | 548,629 | 552,228 | 580,831 |
| Agriculture & natural resources | 150,108 | 161,172 | 172,948 | 181,518 | 199,639 | 189,349 | 198,876 | 201,838 | 200,439 | 201,194 |
| Capital outlay | 828,998 | 878,185 | 800,188 | 769,202 | 1,029,341 | 1,161,197 | 962,834 | 1,136,378 | 1,012,032 | 1,128,589 |
| Debt service: | | | | | | | | | | |
| Payment to escrow agent | - | - | - | - | - | - | - | - | - | 73,940 |
| Principal | 25,181 | 23,435 | 28,025 | 69,575 | 36,335 | 29,090 | 40,495 | 72,555 | 49,815 | 69,215 |
| Interest & fiscal charges | 52,899 | 54,867 | 53,194 | 58,621 | 59,146 | 86,108 | 100,122 | 101,327 | 98,242 | 94,875 |
| Total expenditures | 9,918,073 | 10,548,356 | 10,660,995 | 11,446,257 | 13,082,945 | 13,544,836 | 13,767,232 | 14,170,326 | 14,029,232 | 14,861,876 |
| Excess of revenues over expenditures | 472,592 | 604,281 | 429,939 | 757,331 | 136,795 | 444,049 | 598,095 | 482,640 | 903,238 | 284,730 |
| Other financing sources (uses) | | | | | | | | | | |
| Transfers in | 264,968 | 453,815 | 323,251 | 533,885 | 538,129 | 395,422 | 197,540 | 197,567 | 215,291 | 229,136 |
| Transfers out | (768,683) | (936,073) | (869,369) | (1,124,271) | (1,136,203) | (1,004,206) | (696,832) | (651,385) | (713,290) | (804,762) |
| Leases, installment purchases & other | 1,115 | 530 | 4,730 | 848 | 313 | 2,340 | 93 | 562 | 9 | 131 |
| Debt issued | - | - | 33,370 | - | - | 613,710 | 311,945 | - | - | - |
| Premium (discount) on bonds | - | (555,554) | 270 | - | - | 27,027 | 26,043 | 1,643 | - | - |
| Refunding debt issued | 20,799 | 1,365,435 | - | - | - | - | - | 20,910 | - | - |
| Payments to refund debt | (20,550) | - | - | - | - | - | - | - | - | - |
| Payment to refunding escrow agent | - | (666,845) | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | (502,351) | (338,692) | (507,748) | (589,538) | (597,761) | 34,293 | (161,211) | (430,703) | (497,990) | (575,495) |
| Special items - disposal of operations | - | - | - | - | - | - | - | - | (24,604) | - |
| Net change in fund balances | \$ (29,759) | \$ 265,589 | \$ (77,809) | \$ 167,793 | \$ (460,966) | \$ 478,342 | \$ 436,884 | \$ 51,937 | \$ 380,644 | \$ (290,765) |
| Debt service as a percentage of noncapital expenditures | <1% | <1% | <1% | 1.2% | <1% | 0.9% | 1.1% | 1.3% | 1.1% | 1.7% |

(1) - Fiscal Year 2010 amounts reported include prior period adjustments made in 2011 to reflect the effect of implementation of GASB No. 54 and the reclassification of the Iowa Lottery Authority from a blended component unit to a discretely presented component unit.

(2) - Due to changes in legislation, Fiscal Year 2011 amounts reflect a prior period adjustment made in 2012 to reclassify the Department of Economic Development, previously reported in the primary government, to the Iowa Economic Development Authority, a discretely presented component unit. In addition, during Fiscal Year 2012, the Iowa College Student Aid Commission revalued student loan receivables and related allowances for doubtful accounts.

STATE OF IOWA
Tax Revenue by Source - Governmental Funds
For the Last Ten Fiscal Years
(Modified Accrual Basis of Accounting Expressed in Thousands)

Schedule 5

| | Fiscal Year | | | | | | | | | |
|-------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 ⁽¹⁾ | 2012 | 2013 | 2014 |
| Individual income tax | \$ 2,799,745 | \$ 2,876,413 | \$ 3,109,609 | \$ 3,366,344 | \$ 3,320,295 | \$ 3,236,054 | \$ 3,476,658 | \$ 3,677,240 | \$ 4,080,794 | \$ 3,984,543 |
| Sales tax | 1,498,893 | 1,600,799 | 1,590,238 | 1,639,885 | 2,002,262 | 1,910,962 | 1,983,187 | 2,066,024 | 2,097,466 | 2,171,915 |
| Use tax | 578,255 | 557,841 | 587,009 | 630,184 | 374,686 | 371,195 | 404,151 | 439,772 | 464,126 | 489,764 |
| Fuel tax | 528,208 | 490,470 | 500,531 | 497,613 | 487,265 | 482,417 | 496,486 | 490,377 | 481,120 | 493,999 |
| Corporate tax | 281,101 | 370,333 | 436,060 | 464,907 | 408,578 | 373,416 | 401,628 | 550,343 | 563,016 | 507,522 |
| Inheritance tax | 77,003 | 71,640 | 77,750 | 79,783 | 72,562 | 68,358 | 65,535 | 79,670 | 86,785 | 90,791 |
| Insurance premium tax | 131,183 | 121,428 | 105,223 | 111,647 | 90,035 | 88,571 | 97,098 | 101,406 | 104,885 | 105,532 |
| Cigarette & tobacco tax | 96,077 | 98,936 | 135,207 | 251,584 | 238,153 | 232,573 | 226,692 | 225,499 | 226,300 | 225,375 |
| Wagering tax | 238,065 | 249,183 | 272,210 | 287,247 | 282,545 | 272,361 | 269,842 | 287,680 | 283,168 | 275,659 |
| Franchise tax | 36,593 | 35,007 | 33,601 | 36,813 | 33,271 | 31,564 | 39,423 | 41,121 | 43,860 | 40,330 |
| Beer tax | 14,070 | 14,277 | 14,264 | 14,454 | 14,717 | 14,503 | 14,272 | 14,726 | 13,865 | 14,187 |
| Other | 6,237 | 4,932 | 5,514 | 5,961 | 8,835 | 8,011 | 9,272 | 11,839 | 10,960 | 15,232 |
| Gross taxes | 6,285,430 | 6,491,259 | 6,867,216 | 7,386,422 | 7,333,204 | 7,089,985 | 7,484,244 | 7,985,697 | 8,456,345 | 8,414,849 |
| Less refunds | 689,874 | 576,733 | 588,552 | 663,997 | 786,757 | 858,281 | 822,634 | 820,178 | 871,332 | 1,000,031 |
| Net taxes | \$ 5,595,556 | \$ 5,914,526 | \$ 6,278,664 | \$ 6,722,425 | \$ 6,546,447 | \$ 6,231,704 | \$ 6,661,610 | \$ 7,165,519 | \$ 7,585,013 | \$ 7,414,818 |

Source: State Accounting System and adjusting journal entries from GAAP packages.

(1) - Due to changes in legislation, Fiscal Year 2011 amounts reflect a prior period adjustment made in 2012 to reclassify the Department of Economic Development, previously reported in the primary government, to the Iowa Economic Development Authority, a discretely presented component unit.

STATE OF IOWA
Individual Income Tax Returns Filed and Tax Rates
For the Last Ten Calendar Years

Schedule 6

| Tax Year 2004 | | Tax Year 2005 | | Tax Year 2006 | | Tax Year 2007 | | Tax Year 2008 | |
|--------------------|-------------------|--------------------|-------------------|--------------------|-------------------|--------------------|-------------------|--------------------|-------------------|
| Net Taxable Income | Number of Returns |
| No AGI | 40,314 | No AGI | 39,556 | No AGI | 39,558 | No AGI | 42,488 | No AGI | 45,574 |
| \$1 - 9,999 | 381,662 | \$1 - 9,999 | 372,761 | \$1 - 9,999 | 362,337 | \$1 - 9,999 | 368,519 | \$1 - 9,999 | 356,260 |
| \$10,000 - 19,999 | 354,752 | \$10,000 - 19,999 | 350,536 | \$10,000 - 19,999 | 343,506 | \$10,000 - 19,999 | 344,833 | \$10,000 - 19,999 | 335,220 |
| \$20,000 - 29,999 | 340,049 | \$20,000 - 29,999 | 338,342 | \$20,000 - 29,999 | 337,101 | \$20,000 - 29,999 | 337,340 | \$20,000 - 29,999 | 329,579 |
| \$30,000 - 39,999 | 265,364 | \$30,000 - 39,999 | 270,292 | \$30,000 - 39,999 | 277,113 | \$30,000 - 39,999 | 282,702 | \$30,000 - 39,999 | 281,286 |
| \$40,000 - 49,999 | 166,811 | \$40,000 - 49,999 | 176,395 | \$40,000 - 49,999 | 185,575 | \$40,000 - 49,999 | 196,874 | \$40,000 - 49,999 | 199,752 |
| \$50,000 - 74,999 | 166,307 | \$50,000 - 74,999 | 179,890 | \$50,000 - 74,999 | 199,518 | \$50,000 - 74,999 | 221,027 | \$50,000 - 74,999 | 234,607 |
| \$75,000 - 99,999 | 51,862 | \$75,000 - 99,999 | 57,841 | \$75,000 - 99,999 | 66,119 | \$75,000 - 99,999 | 74,841 | \$75,000 - 99,999 | 79,374 |
| \$100,000 & above | 68,620 | \$100,000 & above | 79,060 | \$100,000 & above | 90,788 | \$100,000 & above | 103,651 | \$100,000 & above | 105,736 |
| | 1,835,741 | | 1,864,673 | | 1,901,615 | | 1,972,275 | | 1,967,388 |
| Net Taxable Income | Tax Rate* |
| \$0 - \$1,242 | 0.36% | \$0 - \$1,269 | 0.36% | \$0 - \$1,300 | 0.36% | \$0 - \$1,343 | 0.36% | \$0 - \$1,379 | 0.36% |
| \$1,242 - 2,484 | 0.72% | \$1,269 - 2,538 | 0.72% | \$1,300 - 2,600 | 0.72% | \$1,343 - 2,686 | 0.72% | \$1,379 - 2,758 | 0.72% |
| \$2,484 - 4,968 | 2.43% | \$2,538 - 5,076 | 2.43% | \$2,600 - 5,200 | 2.43% | \$2,686 - 5,372 | 2.43% | \$2,758 - 5,516 | 2.43% |
| \$4,968 - 11,178 | 4.50% | \$5,076 - 11,421 | 4.50% | \$5,200 - 11,700 | 4.50% | \$5,372 - 12,087 | 4.50% | \$5,516 - 12,411 | 4.50% |
| \$11,178 - 18,630 | 6.12% | \$11,421 - 19,035 | 6.12% | \$11,700 - 19,500 | 6.12% | \$12,087 - 20,145 | 6.12% | \$12,411 - 20,685 | 6.12% |
| \$18,630 - 24,840 | 6.48% | \$19,035 - 25,380 | 6.48% | \$19,500 - 26,000 | 6.48% | \$20,145 - 26,860 | 6.48% | \$20,685 - 27,580 | 6.48% |
| \$24,840 - 37,260 | 6.80% | \$25,380 - 38,070 | 6.80% | \$26,000 - 39,000 | 6.80% | \$26,860 - 40,290 | 6.80% | \$27,580 - 41,370 | 6.80% |
| \$37,260 - 55,890 | 7.92% | \$38,070 - 57,105 | 7.92% | \$39,000 - 58,500 | 7.92% | \$40,290 - 60,435 | 7.92% | \$41,370 - 62,055 | 7.92% |
| \$55,890 & above | 8.98% | \$57,105 & above | 8.98% | \$58,500 & above | 8.98% | \$60,435 & above | 8.98% | \$62,055 & above | 8.98% |
| Tax Year 2009 | | Tax Year 2010 | | Tax Year 2011 | | Tax Year 2012 | | Tax Year 2013 | |
| Net Taxable Income | Number of Returns |
| No AGI | 51,620 | No AGI | 49,110 | No AGI | 52,101 | No AGI | 52,301 | No AGI | 52,301 |
| \$1 - 9,999 | 336,423 | \$1 - 9,999 | 333,307 | \$1 - 9,999 | 337,187 | \$1 - 9,999 | 326,822 | \$1 - 9,999 | 326,822 |
| \$10,000 - 19,999 | 332,440 | \$10,000 - 19,999 | 338,049 | \$10,000 - 19,999 | 332,596 | \$10,000 - 19,999 | 324,978 | \$10,000 - 19,999 | 324,978 |
| \$20,000 - 29,999 | 330,853 | \$20,000 - 29,999 | 323,039 | \$20,000 - 29,999 | 314,841 | \$20,000 - 29,999 | 309,181 | \$20,000 - 29,999 | 309,181 |
| \$30,000 - 39,999 | 273,662 | \$30,000 - 39,999 | 274,706 | \$30,000 - 39,999 | 272,314 | \$30,000 - 39,999 | 272,654 | \$30,000 - 39,999 | 272,654 |
| \$40,000 - 49,999 | 194,025 | \$40,000 - 49,999 | 198,580 | \$40,000 - 49,999 | 202,716 | \$40,000 - 49,999 | 207,046 | \$40,000 - 49,999 | 207,046 |
| \$50,000 - 74,999 | 233,380 | \$50,000 - 74,999 | 242,170 | \$50,000 - 74,999 | 253,213 | \$50,000 - 74,999 | 268,326 | \$50,000 - 74,999 | 268,326 |
| \$75,000 - 99,999 | 77,882 | \$75,000 - 99,999 | 82,412 | \$75,000 - 99,999 | 89,113 | \$75,000 - 99,999 | 96,439 | \$75,000 - 99,999 | 96,439 |
| \$100,000 & above | 99,179 | \$100,000 & above | 107,941 | \$100,000 & above | 121,578 | \$100,000 & above | 138,830 | \$100,000 & above | 138,830 |
| | 1,929,464 | | 1,949,314 | | 1,975,659 | | 1,996,577 | | 1,996,577 |
| Net Taxable Income | Tax Rate* |
| \$0 - \$1,407 | 0.36% | \$0 - \$1,428 | 0.36% | \$0-1,439 | 0.36% | \$0-1,469 | 0.36% | \$0-1,494 | 0.36% |
| \$1,407 - 2,814 | 0.72% | \$1,428 - 2,856 | 0.72% | \$1,439-2,878 | 0.72% | \$1,469-2,938 | 0.72% | \$1,494-2,988 | 0.72% |
| \$2,814 - 5,628 | 2.43% | \$2,856 - 5,712 | 2.43% | \$2,878-5,756 | 2.43% | \$2,938-5,876 | 2.43% | \$2,988-5,976 | 2.43% |
| \$5,628 - 12,663 | 4.50% | \$5,712 - 12,852 | 4.50% | \$5,756-12,951 | 4.50% | \$5,876-13,221 | 4.50% | \$5,976-13,446 | 4.50% |
| \$12,663 - 21,105 | 6.12% | \$12,852 - 21,420 | 6.12% | \$12,951-21,585 | 6.12% | \$13,221-22,035 | 6.12% | \$13,446-22,410 | 6.12% |
| \$21,105 - 28,140 | 6.48% | \$21,420 - 28,560 | 6.48% | \$21,585-28,780 | 6.48% | \$22,035-29,380 | 6.48% | \$22,410-29,880 | 6.48% |
| \$28,140 - 42,210 | 6.80% | \$28,560 - 42,840 | 6.80% | \$28,780-43,170 | 6.80% | \$29,380-44,070 | 6.80% | \$29,880-44,820 | 6.80% |
| \$42,210 - 63,315 | 7.92% | \$42,840 - 64,260 | 7.92% | \$43,170-64,755 | 7.92% | \$44,070-66,105 | 7.92% | \$44,820-67,230 | 7.92% |
| \$63,315 & above | 8.98% | \$64,260 & above | 8.98% | \$64,755 & above | 8.98% | \$66,105 & above | 8.98% | \$67,230 & above | 8.98% |

* Iowa is one of three states that allow all taxpayers full deductibility of net federal tax payments.

Source: Iowa Individual Income Tax Annual Statistical Report, compiled by the Iowa Department of Revenue, Tax Research and Program Analysis Section

STATE OF IOWA
Retail Sales by Business Classification

Schedule 7

Sales Tax Annual Period April 1 through March 31 of the following year 2005 through 2014

| Classification | 2005 | | 2006 | | 2007 | | 2008 | | 2009 | |
|-------------------------------|----------------------|---------------------------------|----------------------|---------------------------------|----------------------|---------------------------------|----------------------|---------------------------------|----------------------|---------------------------------|
| | Number of Businesses | Taxable Sales (in thousands) |
| Utilities & transportation | 13,276 | \$ 3,472,773 | 13,608 | \$ 3,480,731 | 14,409 | \$ 3,253,006 | 14,628 | \$ 3,385,552 | 14,876 | \$ 3,517,073 |
| Building materials | 6,840 | 2,382,479 | 6,744 | 2,496,945 | 6,965 | 2,502,180 | 6,985 | 2,470,307 | 6,981 | 2,561,077 |
| General merchandise | 6,988 | 4,887,726 | 6,645 | 4,851,712 | 6,862 | 5,159,008 | 6,678 | 5,218,644 | 6,666 | 5,428,309 |
| Food dealers | 6,299 | 1,358,506 | 6,325 | 1,415,821 | 6,796 | 1,503,246 | 6,833 | 1,564,199 | 6,817 | 1,634,570 |
| Motor vehicles | 14,381 | 1,611,626 | 14,251 | 1,686,072 | 14,843 | 1,737,850 | 14,707 | 1,827,036 | 15,177 | 1,926,927 |
| Apparel | 5,567 | 742,213 | 5,786 | 793,065 | 6,162 | 825,421 | 6,147 | 841,572 | 6,326 | 855,151 |
| Home furnishings & appliances | 7,879 | 1,382,500 | 7,509 | 1,440,372 | 7,582 | 1,435,783 | 7,621 | 1,469,497 | 7,960 | 1,456,128 |
| Eating & drinking places | 26,711 | 2,710,571 | 27,439 | 2,895,134 | 29,893 | 3,084,773 | 30,518 | 3,274,850 | 30,936 | 3,359,230 |
| Specialty retail stores | 58,479 | 2,233,187 | 56,820 | 2,349,683 | 60,925 | 2,418,715 | 60,964 | 2,456,805 | 61,037 | 2,510,639 |
| Services | 104,669 | 3,775,677 | 105,712 | 4,021,968 | 114,755 | 4,277,480 | 116,970 | 4,476,801 | 122,863 | 4,729,859 |
| Wholesale goods | 19,467 | 2,357,267 | 18,759 | 2,486,270 | 19,280 | 2,469,117 | 18,788 | 2,499,040 | 18,611 | 2,507,198 |
| All other | 75,087 | 2,890,776 | 71,340 | 3,190,615 | 57,075 | 2,979,140 | 59,196 | 3,604,722 | 54,838 | 3,218,496 |
| Total | 345,643 | \$ 29,805,301 | 340,938 | \$ 31,108,388 | 345,547 | \$ 31,645,719 | 350,035 | \$ 33,089,025 | 353,088 | \$ 33,704,657 |

| Classification | 2010 | | 2011 | | 2012 | | 2013 | | 2014 | |
|-------------------------------|----------------------|---------------------------------|----------------------|---------------------------------|----------------------|---------------------------------|----------------------|---------------------------------|----------------------|---------------------------------|
| | Number of Businesses | Taxable Sales (in thousands) |
| Utilities & transportation | 14,570 | \$ 3,416,539 | 14,489 | \$ 3,428,950 | 14,737 | \$ 3,405,479 | 15,053 | \$ 3,335,512 | 14,701 | \$ 3,483,048 |
| Building materials | 6,821 | 2,437,841 | 6,636 | 2,507,236 | 6,530 | 2,704,879 | 6,504 | 2,712,261 | 6,059 | 2,538,244 |
| General merchandise | 6,478 | 5,366,827 | 6,296 | 5,408,118 | 6,211 | 5,530,952 | 6,151 | 5,475,235 | 3,156 | 4,650,592 |
| Food dealers | 6,770 | 1,713,971 | 6,766 | 1,732,752 | 6,776 | 1,772,985 | 6,729 | 1,782,829 | 12,807 | 3,156,659 |
| Motor vehicles | 14,210 | 1,852,142 | 13,867 | 1,967,946 | 13,723 | 2,108,205 | 13,612 | 2,124,416 | 9,534 | 1,704,501 |
| Apparel | 6,383 | 866,270 | 6,312 | 907,046 | 6,224 | 972,815 | 6,316 | 1,011,028 | 6,256 | 1,044,542 |
| Home furnishings & appliances | 7,914 | 1,202,096 | 7,615 | 1,195,401 | 7,474 | 1,205,592 | 7,398 | 1,202,792 | 6,246 | 1,208,754 |
| Eating & drinking places | 30,435 | 3,305,611 | 30,191 | 3,434,699 | 30,248 | 3,635,252 | 30,430 | 3,732,685 | 30,035 | 3,827,209 |
| Specialty retail stores | 60,568 | 2,496,150 | 59,166 | 2,615,424 | 58,914 | 2,759,729 | 59,103 | 2,909,350 | 56,330 | 2,771,512 |
| Services | 127,591 | 4,511,003 | 123,085 | 4,661,026 | 125,225 | 4,877,162 | 126,867 | 4,945,765 | 125,773 | 4,889,626 |
| Wholesale goods | 18,148 | 2,227,656 | 17,385 | 2,354,819 | 16,945 | 2,568,014 | 16,659 | 2,552,248 | 18,059 | 3,772,090 |
| All other | 50,982 | 2,547,487 | 50,573 | 2,690,600 | 50,937 | 2,996,903 | 50,965 | 3,016,466 | 48,831 | 2,800,836 |
| Total | 350,870 | \$ 31,943,593 | 342,381 | \$ 32,904,017 | 343,944 | \$ 34,537,967 | 345,787 | \$ 34,800,587 | 337,787 | \$ 35,847,613 |

The sales tax rate had remained at 5% since 1992. In September 2008 the rate increased from 5% to 6%.

In 2014 the Iowa Department of Revenue reclassified the business group and classification of gas stations/convenience stores selling gas from motor vehicles to food dealers.

Source: Iowa Retail Sales and Use Tax Report, compiled by the Iowa Department of Revenue, Tax Research and Fiscal Analysis Section

STATE OF IOWA
Ratios of Outstanding Debt by Type
For the Last Ten Fiscal Years
(Expressed in Thousands Except Per Capita)

Schedule 8

| Fiscal Year | Governmental Activities | | | | Business-type Activities | | | Total Primary Government | Percentage of Personal Income | Per Capita |
|-------------|-------------------------|----------------|-------------------|-------------------------------|--------------------------|----------------|-------------------|--------------------------|-------------------------------|------------|
| | Revenue Bonds | Capital Leases | Loans & Contracts | Certificates of Participation | Revenue Bonds | Capital Leases | Loans & Contracts | | | |
| 2005 | \$ 965,724 | \$ 4,390 | \$ 2,820 | \$ 2,035 | \$ 757,800 | \$ 123,861 | \$ 4,838 | \$ 1,861,468 | 2.06 | 628 |
| 2006 | 1,091,841 | 3,587 | 2,569 | 1,560 | 837,368 | 137,169 | 4,158 | 2,078,252 | 2.17 | 701 |
| 2007 | 1,110,582 | 6,293 | 2,854 | 1,020 | 921,938 | 157,665 | 3,431 | 2,203,783 | 2.22 | 739 |
| 2008 | 1,049,536 | 5,403 | 2,705 | 580 | 1,069,239 | 149,062 | 2,570 | 2,279,095 | 2.18 | 763 |
| 2009 | 1,017,620 | 4,438 | 2,526 | 395 | 1,150,222 | 145,930 | 21,283 | 2,342,414 | 2.12 | 780 |
| 2010 (1) | 1,631,945 | 5,534 | 2,339 | 200 | 1,280,588 | 139,407 | 24,002 | 3,084,015 | 2.80 | 1,025 |
| 2011 | 1,930,626 | 3,664 | 2,145 | - | 1,336,824 | 143,111 | 28,119 | 3,444,489 | 2.95 | 1,131 |
| 2012 (2) | 1,881,714 | 2,884 | 2,141 | - | 1,549,938 | 173,504 | 19,021 | 3,629,202 | 2.92 | 1,185 |
| 2013 (3) | 1,858,333 | 206 | 1,834 | - | 1,787,778 | 39,323 | 35,195 | 3,722,669 | 2.87 | 1,211 |
| 2014 | 1,720,281 | 180 | 1,600 | - | 1,852,319 | 35,606 | 69,369 | 3,679,355 | 2.64 | 1,191 |

(1) - Fiscal Year 2010 amounts reported reflect the effect of the reclassification of the Iowa Lottery Authority from a blended component unit to a discretely presented component unit.

(2) - Fiscal Year 2012 amounts reflect the prior period adjustments made in 2013 due to the implementation of GASB No. 61 and the inclusion of new component units at the University of Iowa.

(3) - Fiscal Year 2013 amounts reported include prior period adjustments made in 2014 to reflect the effect of implementation of GASB No. 65.

Personal income and population are based on the calendar year that ends within the fiscal year (See Schedule 10).

STATE OF IOWA
Revenue Bond Coverage
For the Last Ten Fiscal Years

Schedule 9

Governmental Activities - General Fund
(Expressed in Thousands)

IJOBS-2009

| | | | | Debt Service | | | |
|-----------------------|---------------------------|--------------|----------------------|---------------------|-----------------|--------------|-----------------|
| | | Less: | Net Available | | | | |
| Gross Revenues | Operating Expenses | | Revenues | Principal | Interest | Total | Coverage |
| 2011 | \$ 60,220 | \$ - | \$ 60,220 | \$ 13,750 | \$ 33,273 | \$ 47,023 | 1.28 |
| 2012 | 47,750 | 9 | 47,741 | 14,335 | 32,686 | 47,021 | 1.02 |
| 2013 | 47,523 | 1 | 47,522 | 14,955 | 32,069 | 47,024 | 1.01 |
| 2014 | 49,394 | - | 49,394 | 15,580 | 31,443 | 47,023 | 1.05 |

IJOBS-2010

| | | | | Debt Service | | | |
|-----------------------|---------------------------|--------------|----------------------|---------------------|-----------------|--------------|-----------------|
| | | Less: | Net Available | | | | |
| Gross Revenues | Operating Expenses | | Revenues | Principal | Interest | Total | Coverage |
| 2011 | \$ 5,121 | \$ - | \$ 5,121 | \$ - | \$ 5,121 | \$ 5,121 | 1.00 |
| 2012 | 12,470 | 3 | 12,467 | 4,370 | 7,878 | 12,248 | 1.02 |
| 2013 | 12,470 | - | 12,470 | 4,470 | 7,792 | 12,262 | 1.02 |
| 2014 | 10,450 | - | 10,450 | 3,160 | 6,866 | 10,026 | 1.04 |

Vision Iowa

| | | | | Debt Service | | | |
|-----------------------|---------------------------|--------------|----------------------|---------------------|-----------------|--------------|-----------------|
| | | Less: | Net Available | | | | |
| Gross Revenues | Operating Expenses | | Revenues | Principal | Interest | Total | Coverage |
| 2011 | \$ 15,895 | \$ 3 | \$ 15,892 | \$ 8,925 | \$ 6,967 | \$ 15,892 | 1.00 |
| 2012 | 15,910 | 8 | 15,902 | 9,390 | 6,512 | 15,902 | 1.00 |
| 2013 | 15,934 | 3 | 15,931 | 9,890 | 6,041 | 15,931 | 1.00 |
| 2014 | 15,958 | 3 | 15,955 | 10,445 | 5,510 | 15,955 | 1.00 |

All General Fund pledged revenues consist of casino and racetrack gaming revenues.

Governmental Activities - Special Revenue Funds
(Expressed in Thousands)

Tobacco Settlement Authority

| | | | | Debt Service | | | |
|-----------------------|---------------------------|--------------|----------------------|---------------------|-----------------|--------------|-----------------|
| | | Less: | Net Available | | | | |
| Gross Revenues | Operating Expenses | | Revenues | Principal | Interest | Total | Coverage |
| 2005 | \$ 46,598 | \$ 370 | \$ 46,228 | \$ 1,490 | \$ 35,651 | \$ 37,141 | 1.24 |
| 2006 | 43,189 | 2,929 | 40,260 | 2,555 | 38,681 | 41,236 | 0.98 |
| 2007 | 45,473 | 260 | 45,213 | 6,755 | 37,111 | 43,866 | 1.03 |
| 2008 | 62,302 * | 1,253 | 61,049 | 14,700 | 41,656 | 56,356 | 1.08 |
| 2009 | 66,576 * | 863 | 65,713 | 20,540 | 45,685 | 66,225 | 0.99 |
| 2010 | 71,327 * | 1,097 | 70,230 | 12,510 | 44,350 | 56,860 | 1.24 |
| 2011 | 67,034 * | 1,172 | 65,862 | 8,720 | 43,537 | 52,257 | 1.26 |
| 2012 | 68,283 * | 1,437 | 66,846 | 9,590 | 42,970 | 52,560 | 1.27 |
| 2013 | 68,265 * | 1,477 | 66,788 | 9,835 | 42,347 | 52,182 | 1.28 |
| 2014 | 74,226 * | 786 | 73,440 | 16,365 | 41,708 | 58,073 | 1.26 |

* Due to implementation of GASB Statement No. 48, the Tobacco Settlement Authority no longer reports tobacco settlement revenues. All tobacco settlement revenues are reported in the Tobacco Collections Fund and funds are then advanced to the Tobacco Settlement Authority for debt repayment. The amount shown represents the amount advanced and interest income.

Governmental Activities - Capital Projects Funds
(Expressed in Thousands)

Iowa Utilities Board and Consumer Advocate State Building

| | | | | Debt Service | | | |
|-----------------------|---------------------------|--------------|----------------------|---------------------|-----------------|--------------|-----------------|
| | | Less: | Net Available | | | | |
| Gross Revenues | Operating Expenses | | Revenues | Principal | Interest | Total | Coverage |
| 2011 | \$ 887 | \$ - | \$ 887 | \$ 250 | \$ 637 | \$ 887 | 1.00 |
| 2012 | 1,064 | - | 1,064 | 440 | 624 | 1,064 | 1.00 |
| 2013 | 1,062 | - | 1,062 | 460 | 602 | 1,062 | 1.00 |
| 2014 | 1,064 | - | 1,064 | 485 | 579 | 1,064 | 1.00 |

Pledged revenues are from utility company assessments.

(continued on next page)

STATE OF IOWA
Revenue Bond Coverage
For the Last Ten Fiscal Years
(continued)

Schedule 9

Governmental Activities - Capital Projects Funds
(Expressed in Thousands)

Prison Infrastructure 2010

| | Less: | | | Net Available | | Debt Service | | | Coverage |
|------|----------------|--------------------|----------|---------------|----------|--------------|------|--|----------|
| | Gross Revenues | Operating Expenses | Revenues | Principal | Interest | Total | | | |
| 2011 | \$ 6,612 | \$ - | \$ 6,612 | \$ - | \$ 5,698 | \$ 5,698 | 1.16 | | |
| 2012 | 6,522 | - | 6,522 | 435 | 6,087 | 6,522 | 1.00 | | |
| 2013 | 6,518 | - | 6,518 | 440 | 6,078 | 6,518 | 1.00 | | |
| 2014 | 6,514 | - | 6,514 | 445 | 6,069 | 6,514 | 1.00 | | |

Pledged revenues are from fines, fees and forfeited bail receipts.

Business-type Activities - University Funds
(Expressed in Thousands)

Residence/Dormitory Building Revenue Bonds

| | Less: | | | Net Available | | Debt Service* | | | Coverage |
|------|----------------|---------------------|-----------|---------------|----------|---------------|------|--|----------|
| | Gross Revenues | Operating Expenses* | Revenues | Principal | Interest | Total | | | |
| 2005 | \$ 121,231 | \$ 92,439 | \$ 28,792 | \$ 10,032 | \$ 9,407 | \$ 19,439 | 1.48 | | |
| 2006 | 127,116 | 93,318 | 33,798 | 9,982 | 8,828 | 18,810 | 1.80 | | |
| 2007 | 136,767 | 99,554 | 37,213 | 10,672 | 8,626 | 19,298 | 1.93 | | |
| 2008 | 144,557 | 103,401 | 41,156 | 10,147 | 8,427 | 18,574 | 2.22 | | |
| 2009 | 154,572 | 111,814 | 42,758 | 10,877 | 8,269 | 19,146 | 2.23 | | |
| 2010 | 158,830 | 110,914 | 47,916 | 11,273 | 7,812 | 19,085 | 2.51 | | |
| 2011 | 166,881 | 116,908 | 49,973 | 12,948 | 7,015 | 19,963 | 2.50 | | |
| 2012 | 185,808 | 133,069 | 52,739 | 15,884 | 6,095 | 21,979 | 2.40 | | |
| 2013 | 189,843 | 135,514 | 54,329 | 16,394 | 6,284 | 22,678 | 2.40 | | |
| 2014 | 200,450 | 144,756 | 55,694 | 19,099 | 7,141 | 26,240 | 2.12 | | |

Athletic/Multipurpose/Academic Facilities Revenue Bonds

| | Less: | | | Net Available | | Debt Service* | | | Coverage |
|------|-----------------|---------------------|-----------|---------------|----------|---------------|------|--|----------|
| | Gross Revenues* | Operating Expenses* | Revenues | Principal | Interest | Total | | | |
| 2005 | \$ 22,535 | \$ 8,379 | \$ 14,156 | \$ 1,975 | \$ 1,950 | \$ 3,925 | 3.61 | | |
| 2006 | 24,760 | 8,505 | 16,255 | 2,175 | 3,498 | 5,673 | 2.87 | | |
| 2007 | 36,014 | 13,482 | 22,532 | 4,060 | 6,109 | 10,169 | 2.22 | | |
| 2008 | 42,095 | 16,754 | 25,341 | 3,600 | 6,586 | 10,186 | 2.49 | | |
| 2009 | 51,506 | 18,518 | 32,988 | 4,180 | 6,817 | 10,997 | 3.00 | | |
| 2010 | 51,833 | 19,809 | 32,024 | 4,570 | 7,352 | 11,922 | 2.69 | | |
| 2011 | 53,076 | 15,970 | 37,106 | 5,186 | 8,041 | 13,227 | 2.81 | | |
| 2012 | 49,198 | 18,106 | 31,092 | 5,480 | 7,776 | 13,256 | 2.35 | | |
| 2013 | 49,793 | 17,638 | 32,155 | 6,530 | 8,550 | 15,080 | 2.13 | | |
| 2014 | 50,729 | 17,683 | 33,046 | 7,225 | 8,015 | 15,240 | 2.17 | | |

Telecommunications Revenue Bonds

| | Less: | | | Net Available | | Debt Service* | | | Coverage |
|------|----------------|--------------------|----------|---------------|----------|---------------|------|--|----------|
| | Gross Revenues | Operating Expenses | Revenues | Principal | Interest | Total | | | |
| 2005 | \$ 17,056 | \$ 11,866 | \$ 5,190 | \$ 2,430 | \$ 991 | \$ 3,421 | 1.52 | | |
| 2006 | 18,124 | 11,809 | 6,315 | 2,495 | 918 | 3,413 | 1.85 | | |
| 2007 | 19,574 | 13,452 | 6,122 | 2,575 | 842 | 3,417 | 1.79 | | |
| 2008 | 20,190 | 13,683 | 6,507 | 2,655 | 759 | 3,414 | 1.91 | | |
| 2009 | 23,323 | 15,653 | 7,670 | 2,825 | 435 | 3,260 | 2.35 | | |
| 2010 | 21,114 | 15,317 | 5,797 | 2,925 | 911 | 3,836 | 1.51 | | |
| 2011 | 23,164 | 15,555 | 7,609 | 3,015 | 1,219 | 4,234 | 1.80 | | |
| 2012 | 24,317 | 18,027 | 6,290 | 2,440 | 1,649 | 4,089 | 1.54 | | |
| 2013 | 24,789 | 17,920 | 6,869 | 2,945 | 1,467 | 4,412 | 1.56 | | |
| 2014 | 23,615 | 17,260 | 6,355 | 2,470 | 1,378 | 3,848 | 1.65 | | |

(continued on next page)

STATE OF IOWA
Revenue Bond Coverage
For the Last Ten Fiscal Years
(continued)

Schedule 9

Business-type Activities - University Funds
(Expressed in Thousands)

Student Health Facility Revenue Bonds

| | Gross Revenues | Less: Operating Expenses* | Net Available Revenues | Debt Service* | | | Coverage |
|------|----------------|---------------------------|------------------------|---------------|----------|----------|----------|
| | | | | Principal | Interest | Total | |
| 2005 | \$ 8,875 | \$ 6,504 | \$ 2,371 | \$ 645 | \$ 426 | \$ 1,071 | 2.21 |
| 2006 | 10,057 | 7,550 | 2,507 | 675 | 399 | 1,074 | 2.33 |
| 2007 | 10,684 | 8,177 | 2,507 | 700 | 369 | 1,069 | 2.35 |
| 2008 | 11,374 | 8,684 | 2,690 | 735 | 339 | 1,074 | 2.50 |
| 2009 | 11,521 | 9,340 | 2,181 | 770 | 305 | 1,075 | 2.03 |
| 2010 | 11,914 | 8,897 | 3,017 | 800 | 269 | 1,069 | 2.82 |
| 2011 | 12,041 | 9,148 | 2,893 | 840 | 233 | 1,073 | 2.70 |
| 2012 | 10,811 | 9,311 | 1,500 | 515 | 128 | 643 | 2.33 |
| 2013 | 3,440 | 3,200 | 240 | 175 | 106 | 281 | 0.85 |
| 2014 | 3,751 | 3,205 | 546 | 195 | 58 | 253 | 2.16 |

Utility System Revenue Bonds

| | Gross Revenues | Less: Operating Expenses* | Net Available Revenues | Debt Service* | | | Coverage |
|------|----------------|---------------------------|------------------------|---------------|----------|-----------|----------|
| | | | | Principal | Interest | Total | |
| 2005 | \$ 82,346 | \$ 59,636 | \$ 22,710 | \$ 5,385 | \$ 4,632 | \$ 10,017 | 2.27 |
| 2006 | 89,162 | 66,673 | 22,489 | 6,955 | 4,339 | 11,294 | 1.99 |
| 2007 | 96,416 | 67,840 | 28,576 | 7,240 | 6,062 | 13,302 | 2.15 |
| 2008 | 104,481 | 72,871 | 31,610 | 8,610 | 7,841 | 16,451 | 1.92 |
| 2009 | 106,149 | 78,194 | 27,955 | 9,820 | 7,967 | 17,787 | 1.57 |
| 2010 | 109,638 | 77,000 | 32,638 | 11,810 | 7,484 | 19,294 | 1.69 |
| 2011 | 117,663 | 80,882 | 36,781 | 11,230 | 7,642 | 18,872 | 1.95 |
| 2012 | 122,367 | 83,958 | 38,409 | 12,540 | 7,221 | 19,761 | 1.94 |
| 2013 | 126,495 | 87,043 | 39,452 | 14,845 | 7,949 | 22,794 | 1.73 |
| 2014 | 131,716 | 93,079 | 38,637 | 13,845 | 7,539 | 21,384 | 1.81 |

Parking System Revenue Bonds

| | Gross Revenues | Less: Operating Expenses | Net Available Revenues | Debt Service* | | | Coverage |
|------|----------------|--------------------------|------------------------|---------------|----------|----------|----------|
| | | | | Principal | Interest | Total | |
| 2005 | \$ 15,899 | \$ 8,999 | \$ 6,900 | \$ 655 | \$ 1,531 | \$ 2,186 | 3.16 |
| 2006 | 16,825 | 10,732 | 6,093 | 1,320 | 1,440 | 2,760 | 2.21 |
| 2007 | 18,048 | 10,760 | 7,288 | 1,365 | 1,395 | 2,760 | 2.64 |
| 2008 | 18,412 | 12,234 | 6,178 | 1,410 | 1,346 | 2,756 | 2.24 |
| 2009 | 19,354 | 12,261 | 7,093 | 1,455 | 1,294 | 2,749 | 2.58 |
| 2010 | 18,562 | 13,459 | 5,103 | 1,490 | 1,195 | 2,685 | 1.90 |
| 2011 | 18,876 | 12,145 | 6,731 | 1,550 | 1,136 | 2,686 | 2.51 |
| 2012 | 19,984 | 12,655 | 7,329 | 1,605 | 1,068 | 2,673 | 2.74 |
| 2013 | 21,076 | 13,108 | 7,968 | 1,680 | 930 | 2,610 | 3.05 |
| 2014 | 22,574 | 13,679 | 8,895 | 1,750 | 1,677 | 3,427 | 2.60 |

Recreational/Regulated Materials Facility Revenue Bonds

| | Gross Revenues | Less: Operating Expenses | Net Available Revenues | Debt Service* | | | Coverage |
|------|----------------|--------------------------|------------------------|---------------|----------|----------|----------|
| | | | | Principal | Interest | Total | |
| 2005 | \$ 3,743 | \$ 156 | \$ 3,587 | \$ 1,400 | \$ 524 | \$ 1,924 | 1.86 |
| 2006 | 3,938 | 154 | 3,784 | 1,465 | 442 | 1,907 | 1.98 |
| 2007 | 4,110 | 74 | 4,036 | 1,525 | 393 | 1,918 | 2.10 |
| 2008 | 5,228 | 2,108 | 3,120 | 1,560 | 1,372 | 2,932 | 1.06 |
| 2009 | 5,080 | 1,726 | 3,354 | 395 | 2,360 | 2,755 | 1.22 |
| 2010 | 16,451 | 4,243 | 12,208 | 955 | 4,985 | 5,940 | 2.06 |
| 2011 | 24,151 | 8,815 | 15,336 | 1,845 | 5,593 | 7,438 | 2.06 |
| 2012 | 28,573 | 10,573 | 18,000 | 2,260 | 5,529 | 7,789 | 2.31 |
| 2013 | 34,787 | 11,649 | 23,138 | 4,005 | 5,449 | 9,454 | 2.45 |
| 2014 | 38,799 | 12,880 | 25,919 | 4,380 | 5,244 | 9,624 | 2.69 |

(continued on next page)

STATE OF IOWA
Revenue Bond Coverage
For the Last Ten Fiscal Years
(continued)

Schedule 9

Business-type Activities - University Funds
(Expressed in Thousands)

| Memorial/Maucker Union Revenue Bonds | | | | Debt Service* | | | | |
|---|----------------------------------|-------------------------------|----------|----------------------|-----------------|--------------|-----------------|--|
| Gross Revenues* | Less: Operating Expenses* | Net Available Revenues | | Debt Service* | | | Coverage | |
| | | | | Principal | Interest | Total | | |
| 2005 | \$ 37,285 | \$ 32,055 | \$ 5,230 | \$ 1,100 | \$ 1,216 | \$ 2,316 | 2.26 | |
| 2006 | 38,367 | 30,729 | 7,638 | 2,065 | 2,100 | 4,165 | 1.83 | |
| 2007 | 41,138 | 32,165 | 8,973 | 2,215 | 1,967 | 4,182 | 2.15 | |
| 2008 | 41,428 | 32,933 | 8,495 | 2,290 | 1,897 | 4,187 | 2.03 | |
| 2009 | 39,803 | 32,187 | 7,616 | 2,005 | 1,819 | 3,824 | 1.99 | |
| 2010 | 44,138 | 36,262 | 7,876 | 1,655 | 1,749 | 3,404 | 2.31 | |
| 2011 | 45,722 | 37,319 | 8,403 | 1,720 | 1,691 | 3,411 | 2.46 | |
| 2012 | 34,367 | 26,657 | 7,710 | 1,950 | 1,427 | 3,377 | 2.28 | |
| 2013 | 32,567 | 24,820 | 7,747 | 1,925 | 1,362 | 3,287 | 2.36 | |
| 2014 | 31,881 | 23,760 | 8,121 | 2,130 | 1,033 | 3,163 | 2.57 | |

| Hospital Revenue Bonds | | | | Debt Service | | | | |
|-------------------------------|----------------------------------|-------------------------------|-----------|---------------------|-----------------|--------------|-----------------|--|
| Gross Revenues* | Less: Operating Expenses* | Net Available Revenues | | Debt Service | | | Coverage | |
| | | | | Principal | Interest | Total | | |
| 2005 | \$ 674,118 | \$ 598,087 | \$ 76,031 | \$ 560 | \$ 1,142 | \$ 1,702 | 44.67 | |
| 2006 | 773,841 | 683,260 | 90,581 | 580 | 1,119 | 1,699 | 53.31 | |
| 2007 | 814,693 | 708,788 | 105,905 | 610 | 1,094 | 1,704 | 62.15 | |
| 2008 | 871,173 | 784,225 | 86,948 | 635 | 2,326 | 2,961 | 29.36 | |
| 2009 | 928,193 | 863,979 | 64,214 | 2,065 | 3,314 | 5,379 | 11.94 | |
| 2010 | 943,458 | 842,556 | 100,902 | 3,615 | 5,458 | 9,073 | 11.12 | |
| 2011 | 1,033,448 | 903,039 | 130,409 | 3,500 | 4,959 | 8,459 | 15.42 | |
| 2012 | 1,098,292 | 981,872 | 116,420 | 3,680 | 5,891 | 9,571 | 12.16 | |
| 2013 | 1,125,336 | 1,013,711 | 111,625 | 4,870 | 10,159 | 15,029 | 7.43 | |
| 2014 | 1,189,532 | 1,061,304 | 128,228 | 5,905 | 13,797 | 19,702 | 6.51 | |

| Center For University Advancement Revenue Bonds | | | | Debt Service* | | | | |
|--|---------------------------------|-------------------------------|----------|----------------------|-----------------|--------------|-----------------|--|
| Gross Revenues* | Less: Operating Expenses | Net Available Revenues | | Debt Service* | | | Coverage | |
| | | | | Principal | Interest | Total | | |
| 2005 | \$ 1,161 | \$ 18 | \$ 1,143 | \$ 530 | \$ 406 | \$ 936 | 1.22 | |
| 2006 | 897 | - | 897 | 510 | 387 | 897 | 1.00 | |
| 2007 | 870 | - | 870 | 535 | 367 | 902 | 0.96 | |
| 2008 | 905 | - | 905 | 560 | 347 | 907 | 1.00 | |
| 2009 | 945 | - | 945 | 575 | 337 | 912 | 1.04 | |
| 2010 | 915 | - | 915 | 590 | 303 | 893 | 1.02 | |
| 2011 | 890 | - | 890 | 610 | 280 | 890 | 1.00 | |
| 2012 | 865 | - | 865 | 610 | 255 | 865 | 1.00 | |
| 2013 | 876 | - | 876 | 645 | 231 | 876 | 1.00 | |
| 2014 | 874 | - | 874 | 670 | 204 | 874 | 1.00 | |

All University Funds pledged revenues consist of charges for services which include room and board fees.

* - Certain amounts have been revised to reflect changes made by the Universities.

Source: Information provided by the Treasurer of State, Tobacco Settlement Authority and Universities.

STATE OF IOWA
Demographic and Economic Statistics
For the Last Ten Calendar Years

Schedule 10

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Population (in thousands) | 2,954 | 2,966 | 2,982 | 2,988 | 3,003 | 3,008 | 3,046 | 3,062 | 3,074 | 3,090 |
| Personal income (in millions) | \$ 90,289 | \$ 95,858 | \$ 99,112 | \$ 104,651 | \$ 110,135 | \$ 110,541 | \$ 116,616 | \$ 123,933 | \$ 129,503 | \$ 139,422 |
| Per capita personal income | \$ 30,565 | \$ 32,315 | \$ 33,236 | \$ 35,023 | \$ 36,680 | \$ 36,751 | \$ 38,281 | \$ 40,470 | \$ 42,126 | \$ 45,114 |
| Resident civilian labor force and employment (annual averages) | | | | | | | | | | |
| Civilian labor force (in thousands) | 1,623.8 | 1,659.8 | 1,664.3 | 1,661.0 | 1,676.0 | 1,673.9 | 1,670.3 | 1,663.6 | 1,638.8 | 1,671.3 |
| Resident employment (in thousands) | 1,545.4 | 1,584.1 | 1,602.8 | 1,598.3 | 1,607.0 | 1,574.3 | 1,567.7 | 1,565.5 | 1,553.1 | 1,593.7 |
| Resident unemployed (in thousands) | 78.4 | 75.7 | 61.5 | 62.7 | 69.0 | 99.7 | 102.6 | 98.0 | 85.7 | 77.6 |
| Percent unemployed | 4.5 | 4.6 | 3.7 | 3.8 | 4.1 | 6.0 | 6.1 | 5.9 | 5.2 | 4.6 |
| Employment by industry, non-agricultural (in thousands) | | | | | | | | | | |
| Construction | 68.4 | 71.2 | 74.8 | 72.5 | 73.0 | 64.8 | 61.6 | 62.5 | 64.6 | 67.4 |
| Manufacturing | 222.9 | 229.5 | 230.9 | 229.4 | 227.8 | 203.7 | 200.1 | 207.4 | 210.4 | 214.5 |
| Trade, transportation and utilities | 305.6 | 306.8 | 308.6 | 308.8 | 309.2 | 302.0 | 300.0 | 301.9 | 306.8 | 311.4 |
| Information | 33.5 | 33.3 | 32.8 | 33.5 | 33.3 | 30.4 | 28.5 | 27.9 | 27.1 | 26.1 |
| Financial activities | 96.7 | 98.3 | 100.6 | 102.6 | 102.9 | 101.8 | 101.2 | 100.3 | 101.6 | 103.4 |
| Professional and business | 107.2 | 112.6 | 117.0 | 120.9 | 121.5 | 117.6 | 121.7 | 123.5 | 129.5 | 131.9 |
| Education and health | 191.4 | 195.3 | 199.0 | 202.3 | 206.7 | 211.0 | 213.5 | 215.9 | 220.6 | 223.2 |
| Leisure and hospitality | 127.6 | 129.6 | 132.7 | 136.7 | 135.3 | 132.4 | 129.7 | 130.6 | 134.2 | 136.7 |
| Other services | 56.3 | 56.2 | 56.6 | 57.7 | 57.7 | 57.6 | 57.0 | 56.5 | 57.7 | 60.2 |
| Government | 244.3 | 245.5 | 247.3 | 249.7 | 252.7 | 254.7 | 253.6 | 249.8 | 254.0 | 255.4 |
| Total non-agricultural employment | 1,453.9 | 1,478.3 | 1,500.3 | 1,514.1 | 1,520.1 | 1,476.0 | 1,466.9 | 1,476.3 | 1,506.5 | 1,530.2 |

Source: U.S. Department of Commerce, Bureau of Economic Analysis and Iowa Workforce Development, Labor Market Information Unit in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

STATE OF IOWA
Principal Non-governmental Employers
 Prior Calendar Year and Nine Years Ago

Schedule 11

CALENDAR YEAR 2013

| Rank | Employer | Type of Business |
|-------------|----------------------------------|----------------------------|
| 1 | Hy-Vee Food Stores, Inc. | Retail Food |
| 2 | Wal-Mart Stores, Inc. | Retail General Merchandise |
| 3 | Deere and Company | Machinery Manufacturing |
| 4 | Wells Fargo Bank NA | Finance |
| 5 | Rockwell Collins, Inc. | Equipment Manufacturing |
| 6 | Tyson Fresh Meats, Inc. | Food Manufacturing |
| 7 | Casey's General Store | Convenience Stores |
| 8 | Fareway Food Stores, Inc. | Retail Food |
| 9 | Principal Life Insurance Company | Life Insurance |
| 10 | Unitypoint Health | Health Services |

CALENDAR YEAR 2004

| Rank | Employer | Type of Business |
|-------------|---------------------------|-----------------------------|
| 1 | Hy-Vee Food Stores, Inc. | Retail Food |
| 2 | Wal-Mart Stores, Inc. | Retail General Merchandise |
| 3 | Deere and Company | Machinery Manufacturing |
| 4 | Principal Financial Group | Finance & Insurance |
| 5 | Tyson Fresh Meats, Inc. | Food Manufacturing |
| 6 | Rockwell Collins, Inc. | Equipment Manufacturing |
| 7 | Wells Fargo Bank NA | Finance |
| 8 | Fareway Food Stores, Inc. | Retail Food |
| 9 | Pella Corporation | Wood Products Manufacturing |
| 10 | Iowa Health - Des Moines | Health Services |

The Code of Iowa defines employee counts as confidential data; as such, this information is not available.

Source: Iowa Workforce Development

STATE OF IOWA
Significant Classes of Capital Assets by Function
 Capital Intensive Departments Only
 For the Last Ten Fiscal Years

Schedule 12

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| ADMINISTRATION & REGULATION | | | | | | | | | | |
| <i>Department of Administrative Services</i> | | | | | | | | | | |
| Land (acres) | 133 | 133 | 133 | 133 | 133 | 138 | 138 | 138 | 138 | 138 |
| Buildings & improvements (square footage) | 1,210,406 | 1,210,406 | 1,433,865 | 1,443,917 | 1,472,729 | 1,766,069 | 1,810,569 | 1,810,569 | 2,708,428 | 2,454,890 |
| Machinery & equipment | 619 | 580 | 574 | 594 | 576 | 613 | 962 | 985 | 594 | 627 |
| <i>Alcoholic Beverages Division</i> | | | | | | | | | | |
| Land (acres) | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 |
| Buildings & improvements (square footage) | 181,996 | 181,996 | 181,996 | 181,996 | 181,996 | 181,996 | 181,996 | 181,966 | 181,966 | 181,966 |
| EDUCATION | | | | | | | | | | |
| <i>Iowa Public Television</i> | | | | | | | | | | |
| Land (acres) | 37 | 131 | 131 | 211 | 211 | 211 | 208 | 208 | 208 | 208 |
| Buildings & improvements (square footage) | 119,800 | 119,800 | 119,800 | 119,800 | 62,000 | 62,000 | 62,000 | 75,500 | 75,500 | 75,500 |
| Machinery & equipment | 583 | 572 | 580 | 578 | 983 | 977 | 908 | 927 | 876 | 873 |
| <i>Iowa Braille and Sight Saving School</i> | | | | | | | | | | |
| Land (acres) | 70 | 70 | 70 | 70 | 70 | 70 | 70 | 70 | 70 | 70 |
| Buildings & improvements (square footage) | 190,612 | 190,612 | 190,612 | 190,612 | 190,612 | 190,612 | 190,612 | 190,612 | 190,612 | 190,612 |
| <i>Iowa School for the Deaf</i> | | | | | | | | | | |
| Buildings & improvements (square footage) | 407,426 | 407,426 | 407,426 | 407,426 | 407,426 | 407,426 | 407,426 | 407,426 | 407,426 | 407,426 |
| HEALTH & HUMAN RIGHTS | | | | | | | | | | |
| <i>Department for the Blind</i> | | | | | | | | | | |
| Buildings & improvements (square footage) | 98,606 | 98,606 | 98,606 | 98,606 | 98,606 | 98,606 | 98,606 | 100,000 | 100,000 | 100,000 |
| Machinery & equipment | 221 | 221 | 211 | 229 | 264 | 262 | 200 | 199 | 198 | 194 |
| <i>Veterans Home</i> | | | | | | | | | | |
| Land (acres) | 158 | 258 | 258 | 158 | 158 | 158 | 158 | 158 | 158 | 158 |
| Buildings & improvements (square footage) | 742,041 | 742,041 | 742,041 | 736,534 | 736,534 | 736,534 | 736,534 | 886,711 | 886,711 | 891,811 |
| Machinery & equipment | 225 | 218 | 239 | 241 | 250 | 262 | 266 | 298 | 373 | 509 |
| <i>Department of Public Health</i> | | | | | | | | | | |
| Machinery & equipment | 311 | 335 | 368 | 358 | 336 | 422 | 417 | 466 | 471 | 478 |
| HUMAN SERVICES | | | | | | | | | | |
| <i>Department of Human Services & Institutions</i> | | | | | | | | | | |
| Land (acres) | 2,825 | 2,825 | 2,825 | 2,872 | 2,872 | 2,872 | 1,965 | 1,965 | 1,965 | 1,965 |
| Buildings & improvements (square footage) | 4,240,760 | 4,215,068 | 4,215,068 | 4,189,372 | 4,187,685 | 4,243,059 | 4,247,383 | 4,243,591 | 4,243,591 | 4,243,591 |
| Machinery & equipment | 1,377 | 1,424 | 1,562 | 1,617 | 1,734 | 1,754 | 1,793 | 1,807 | 1,900 | 1,946 |

(continued on next page)

STATE OF IOWA
Significant Classes of Capital Assets by Function
Capital Intensive Departments Only
For the Last Ten Fiscal Years
(continued)

Schedule 12

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| JUSTICE & PUBLIC DEFENSE | | | | | | | | | | |
| <i>Department of Corrections & Correctional Facilities</i> | | | | | | | | | | |
| Land (acres) | 1,985 | 1,872 | 2,112 | 2,112 | 2,112 | 2,122 | 2,136 | 1,984 | 1,976 | 1,976 |
| Buildings & improvements (square footage) | 3,873,806 | 3,101,404 | 3,786,838 | 3,922,016 | 3,930,180 | 3,930,180 | 4,057,021 | 3,958,161 | 3,978,657 | 4,213,108 |
| Machinery & equipment | 1,089 | 1,111 | 1,304 | 1,387 | 1,434 | 1,398 | 1,450 | 1,500 | 1,610 | 1,793 |
| <i>Judicial Districts</i> | | | | | | | | | | |
| Land (acres) | 52 | 54 | 54 | 55 | 71 | 71 | 71 | 66 | 66 | 66 |
| Buildings & improvements (square footage) | 477,591 | 477,591 | 525,638 | 525,638 | 525,638 | 525,638 | 568,765 | 568,765 | 645,656 | 663,644 |
| Machinery & equipment | 317 | 294 | 296 | 298 | 297 | 283 | 292 | 310 | 305 | 320 |
| <i>Department of Public Defense</i> | | | | | | | | | | |
| Land (acres) | 2,699 | 2,694 | 2,688 | 2,688 | 2,688 | 2,688 | 2,688 | 2,688 | 2,688 | 2,688 |
| Buildings & improvements (square footage) | 2,266,807 | 2,432,404 | 2,453,389 | 2,484,110 | 2,494,278 | 2,609,806 | 2,679,159 | 2,702,403 | 2,909,624 | 2,887,427 |
| Machinery & equipment | 278 | 323 | 327 | 350 | 330 | 391 | 417 | 401 | 466 | 486 |
| <i>Department of Public Safety</i> | | | | | | | | | | |
| Land (acres) | 79 | 79 | 87 | 59 | 60 | 60 | 60 | 60 | 60 | 60 |
| Buildings & improvements (square footage) | 132,162 | 132,162 | 132,162 | 149,303 | 153,660 | 153,660 | 151,160 | 151,160 | 151,160 | 151,160 |
| Machinery & equipment | 1,415 | 1,471 | 1,420 | 1,416 | 1,495 | 1,477 | 1,623 | 1,806 | 1,904 | 1,929 |
| ECONOMIC DEVELOPMENT | | | | | | | | | | |
| <i>Iowa Workforce Development</i> | | | | | | | | | | |
| Buildings & improvements (square footage) | 129,822 | 129,822 | 129,822 | 129,822 | 129,822 | 129,822 | 129,822 | 129,822 | 129,822 | 129,822 |
| Machinery & equipment | 332 | 328 | 331 | 289 | 297 | 267 | 254 | 262 | 282 | 262 |
| TRANSPORTATION | | | | | | | | | | |
| <i>Department of Transportation</i> | | | | | | | | | | |
| Land (acres) | 8,840 | 8,161 | 8,256 | 7,568 | 7,199 | 7,404 | 7,071 | 7,069 | 7,138 | 6,943 |
| Buildings & improvements (square footage) | 2,224,961 | 2,279,725 | 2,293,725 | 2,311,895 | 2,320,784 | 2,360,453 | 2,388,154 | 2,413,888 | 2,474,076 | 2,494,219 |
| Highway lane miles | 234,039 | 234,451 | 235,471 | 235,821 | 235,999 | 236,426 | 236,428 | 237,115 | 237,394 | 237,391 |
| Heavy equipment | 5,048 | 5,114 | 5,326 | 5,385 | 5,550 | 5,803 | 5,779 | 6,101 | 6,238 | 6,416 |
| Machinery & equipment | 2,854 | 2,972 | 2,951 | 3,083 | 3,275 | 3,392 | 3,275 | 3,313 | 3,276 | 3,621 |
| AGRICULTURE & NATURAL RESOURCES | | | | | | | | | | |
| <i>Department of Natural Resources</i> | | | | | | | | | | |
| Land (acres) | 331,198 | 331,198 | 335,735 | 339,541 | 162,859 | 165,711 | 169,881 | 173,921 | 174,632 | 176,972 |
| Buildings & improvements (square footage) | 578,906 | 578,906 | 582,401 | 603,161 | 634,149 | 625,649 | 634,268 | 662,577 | 784,815 | 810,633 |
| State parks | 71 | 71 | 71 | 71 | 71 | 71 | 71 | 71 | 71 | 71 |
| Wildlife management areas | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 16 | 16 | 16 |
| Machinery & equipment | 2,111 | 2,111 | 2,124 | 2,355 | 2,472 | 2,535 | 2,632 | 2,343 | 2,186 | 2,083 |

Source: Information provided by the Departments.

STATE OF IOWA
Operating Indicators by Function
For the Last Ten Fiscal Years or as Identified

Schedule 13

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 ⁽¹⁾ | 2012 | 2013 | 2014 |
|---|-----------|-----------|-----------|-----------|-----------|-----------|---------------------|-----------|-----------|-----------|
| ADMINISTRATION & REGULATION | | | | | | | | | | |
| <i>Department of Administrative Services</i> | | | | | | | | | | |
| State employees covered by benefit plans | 18,873 | 19,382 | 19,747 | 20,299 | 20,630 | 20,140 | 18,951 | 19,315 | 18,421 | 18,145 |
| Number of State payroll warrants processed* | 510,558 | 524,984 | 534,237 | 549,932 | 558,438 | 541,636 | 509,232 | 502,198 | 495,234 | 485,222 |
| EDUCATION | | | | | | | | | | |
| <i>Department of Education</i> | | | | | | | | | | |
| Enrollment: | | | | | | | | | | |
| Public schools | 483,335 | 483,105 | 482,584 | 480,609 | 477,019 | 474,227 | 473,493 | 473,504 | 476,245 | 478,921 |
| Universities | 68,949 | 67,896 | 67,701 | 69,178 | 70,325 | 71,353 | 72,708 | 73,948 | 74,811 | 76,465 |
| Community colleges | 81,803 | 82,499 | 84,961 | 87,072 | 88,104 | 100,736 | 106,597 | 105,975 | 100,519 | 94,234 |
| HEALTH & HUMAN RIGHTS | | | | | | | | | | |
| <i>Department for the Blind</i> | | | | | | | | | | |
| Number of clients served | 9,090 | 8,006 | 8,204 | 7,204 | 8,239 | 8,093 | 7,197 | 6,971 | 6,617 | 9,158 |
| HUMAN SERVICES | | | | | | | | | | |
| <i>Department of Human Services</i> | | | | | | | | | | |
| Average number of residents/patients | 1,176 | 1,168 | 1,136 | 1,105 | 1,070 | 1,024 | 957 | 911 | 872 | 834 |
| Average number of Medicaid recipients | 297,376 | 297,000 | 317,169 | 306,000 | 330,286 | 361,385 | 380,749 | 393,664 | 401,129 | 405,704 |
| JUSTICE & PUBLIC DEFENSE | | | | | | | | | | |
| <i>Department of Corrections</i> | | | | | | | | | | |
| Average number of inmates | 8,547 | 8,721 | 8,752 | 8,765 | 8,712 | 8,384 | 10,301 | 10,022 | 9,635 | 9,622 |
| ECONOMIC DEVELOPMENT | | | | | | | | | | |
| <i>Department of Economic Development</i> | | | | | | | | | | |
| Number of community development block grants/home projects funded | 115 | 110 | 117 | 104 | 61 | 84 | - | - | - | - |
| <i>Iowa Workforce Development</i> | | | | | | | | | | |
| Number of unemployment claims accepted (calendar year) | 91,540 | 92,610 | 91,367 | 126,309 | 165,030 | 125,564 | 107,937 | 99,107 | 94,474 | INA |
| Unemployment insurance regular benefits paid (in millions, calendar year) | 296.3 | 312.9 | 329.6 | 421.5 | 788.1 | 586.9 | 463.4 | 417.0 | 418.8 | INA |
| TRANSPORTATION | | | | | | | | | | |
| <i>Department of Transportation</i> | | | | | | | | | | |
| Automobile driver licenses issued | 1,002,548 | 864,514 | 709,590 | 938,192 | 1,153,422 | 1,016,493 | 919,844 | 810,494 | 1,052,641 | 1,122,199 |
| Vehicles weighed (in thousands, federal fiscal year) | 964 | 921 | 595 | 534 | 441 | 492 | 587 | 793 | 1,043 | 812 |
| AGRICULTURE & NATURAL RESOURCES | | | | | | | | | | |
| <i>Department of Natural Resources</i> | | | | | | | | | | |
| Hunting & fishing licenses issued | 1,368,624 | 1,378,487 | 1,372,423 | 1,305,779 | 1,374,122 | 1,418,625 | 1,356,740 | 1,413,309 | 1,559,955 | 1,330,709 |

* - Centralized State Payroll system only - excludes the Universities, Department of Transportation, Judicial Districts and certain other departments.

INA - Information not available.

Source: Information provided by Departments.

(1) - Due to changes in legislation, Fiscal Year 2011 amounts reflect a prior period adjustment made in 2012 to reclassify the Department of Economic Development, previously reported in the primary government, to the Iowa Economic Development Authority, a discretely presented component unit.

STATE OF IOWA
Number of Employees - Primary Government
For the Last Ten Fiscal Years

Schedule 14

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 ⁽¹⁾ | 2012 | 2013 | 2014 |
|---------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------------------|---------------|---------------|---------------|
| Administration & regulation | 2,040 | 2,101 | 2,147 | 2,167 | 2,254 | 2,227 | 2,142 | 2,073 | 1,993 | 1,936 |
| Education | 1,165 | 1,166 | 1,117 | 1,107 | 1,147 | 1,147 | 1,090 | 1,067 | 1,036 | 1,019 |
| Health & human rights | 1,793 | 1,851 | 1,878 | 1,931 | 1,976 | 1,959 | 1,801 | 1,710 | 1,746 | 1,755 |
| Human services | 5,496 | 5,676 | 5,982 | 6,060 | 6,224 | 6,079 | 5,631 | 5,441 | 5,395 | 5,170 |
| Justice & public defense | 7,546 | 7,685 | 7,854 | 8,119 | 8,247 | 8,024 | 7,614 | 6,415 | 6,371 | 6,327 |
| Economic development | 973 | 962 | 929 | 961 | 998 | 1,042 | 916 | 853 | 757 | 711 |
| Transportation | 3,355 | 3,338 | 3,190 | 3,257 | 3,311 | 3,328 | 3,135 | 2,908 | 2,899 | 2,996 |
| Agriculture & natural resources | 1,534 | 1,578 | 1,607 | 1,635 | 1,689 | 1,618 | 1,520 | 1,450 | 1,482 | 1,468 |
| Universities | 38,302 | 36,474 | 37,137 | 37,842 | 39,003 | 38,392 | 38,081 | 39,736 | 39,315 | 42,284 |
| Other enterprise funds | 309 | 300 | 298 | 302 | 310 | 294 | 173 | 178 | 174 | 172 |
| Total primary government | 62,513 | 61,131 | 62,139 | 63,381 | 65,159 | 64,110 | 62,103 | 61,831 | 61,168 | 63,838 |

Source: Department of Administrative Services

(1) - Due to changes in legislation, Fiscal Year 2011 amounts reflect a prior period adjustment made in 2012 to reclassify the Department of Economic Development, previously reported in the primary government, to the Iowa Economic Development Authority, a discretely presented component unit.

STATE OF IOWA
Schedule of Current Expenditures - General Fund
Year Ended June 30, 2014
(Expressed in Thousands)

Schedule 15

| | Personal Services | Travel & Subsistence | Supplies | Contractual Services | Equipment & Repairs | Claims & Miscellaneous | Licenses Permits & Refunds | State Aid | Plant Improvement | Adjustments | Total Current Expenditures |
|---------------------------------|------------------------------|-------------------------------------|-------------------|---------------------------------|------------------------------------|---------------------------------------|---|---------------------|------------------------------|-----------------------|---|
| Administration & regulation | \$ 136,325 | \$ 5,941 | \$ 4,535 | \$ 68,439 | \$ 3,971 | \$ 615,435 | \$ 108 | \$ 676,123 | \$ 20,363 | \$ (125,559) | \$ 1,405,681 |
| Education | 77,035 | 2,088 | 4,594 | 34,300 | 2,401 | 3,598 | 1,023 | 3,562,771 | 1,314 | 28,204 | 3,717,328 |
| Health & human rights | 120,257 | 1,916 | 10,502 | 228,676 | 5,269 | 1,180 | 7 | 56,382 | - | (5,786) | 418,403 |
| Human services | 393,723 | 5,117 | 19,456 | 197,073 | 12,909 | 2,145 | 13 | 5,273,318 | - | (120,650) | 5,783,104 |
| Justice & public defense | 563,017 | 14,346 | 32,778 | 126,750 | 16,902 | 5,698 | 52 | 314,818 | 21,464 | 102,977 | 1,198,802 |
| Economic development | 66,430 | 1,292 | 2,216 | 35,951 | 2,739 | 5,300 | - | 20,975 | 107 | 24,616 | 159,626 |
| Transportation | 235,456 | 34,340 | 50,019 | 143,186 | 14,249 | 133,846 | 161 | 43,970 | 920,134 | (994,657) | 580,704 |
| Agriculture & natural resources | 113,714 | 6,507 | 7,462 | 45,425 | 4,463 | 2,036 | 10 | 22,598 | 18,865 | (27,076) | 194,004 |
| Total primary government | \$ 1,705,957 | \$ 71,547 | \$ 131,562 | \$ 879,800 | \$ 62,903 | \$ 769,238 | \$ 1,374 | \$ 9,970,955 | \$ 982,247 | \$ (1,117,931) | \$ 13,457,652 |

Source: State Financial Accounting System, Judicial Districts financial statements, Iowa School for the Deaf and Iowa Braille and Sight Saving School financials and adjusting journal entries from GAAP packages.