

Iowa Retirement Investors' Club (RIC) 457 Plans

Contribution Limits 457

Year	Regular	Age 50+**	3-Year Catch-Up ***
	Lesser of 100% of compensation* or:	Regular limit + \$6,500 for employees age 50+	Regular limit plus missed contributions up to:
2021	\$ 19,500	\$ 26,000	\$ 39,000
2020	\$ 19,500	\$ 26,000	\$ 39,000

^{*} Compensation is your gross salary minus your retirement (IPERS, POR, and Judicial) deductions. The amount you contribute may be reduced by deductions for FICA, insurances, flexible spending accounts, auto use maintenance, and assignments.



^{**} Participants are not able to use the 50+ limit and the 3-Year Catch-Up limit at the same time.

^{***} Participants within 3 years of normal retirement may qualify to contribute more than the regular limit under the program's 3-Year Catch-up Provision.