



Retirement Investors' Club (RIC)

457/401a Plans

Annual Vacation Buyout RIC Deduction Request

This form is to be used for a one-time deduction due to annual June vacation buyout eligibility.

- This deduction **cannot** be made in Workday.
- Completed request must be returned to the RIC Team by end of day 6/19/2025.

Personal Information	Last name				First name		M.I.	Social Security #
457 Payroll Deduction Election	State below the dollar amount you want deducted from the vacation buyout portion of your 6/27/2025 pay slip. This is in addition to your regular deduction. Do not add both figures together.							
	Note: RIC deductions are subject to OASDI/Medicare deductions, regardless of the tax type of the RIC deduction itself. Utilize Model My Pay to determine the effect of the OASDI/Medicare deductions on your buyout amount. Contact your Human Resources Associate (HRA) for additional assistance.							
	The combined amount of all 457 pretax and Roth contributions in a tax year is limited to the IRS annually declared maximum contribution limits .							
	AMT	Corebridge Financial (formerly AIG)	Empower	Horace Mann	Voya			
\$	Pretax	\$ _____	Pretax	\$ _____	Pretax	\$ _____	Pretax	\$ _____
	Roth	\$ _____	Roth	\$ _____	Roth	\$ _____	Roth	\$ _____

Authorization

I authorize my employer to process this request. I have access and agree to the terms and conditions of RIC as disclosed in the [Plan Document](#). I have established 457 and 401a accounts with a RIC provider. I understand that the total of all 457 contributions made in the calendar year must not exceed the federal limits as required by the Internal Revenue Code section 457. I understand that withdrawals may only be made upon termination of employment or qualification for an in-service distribution.

Employee ID#
(acts as signature)

OR **X** _____
Participant Signature

Date

Submit Form	Email: ric@iowa.gov Fax: 515-281-5102 Mail: DAS-HRE ▪ Attn: RIC ▪ 1305 E Walnut ▪ Des Moines, IA 50319
--------------------	--

RIC Use Only	HRA: _____	Date Processed: _____	Processed By: _____
---------------------	------------	-----------------------	---------------------