Iowa Retirement Investors' Club (RIC)
457 Plan
Look *forward* to retirement!

Unforeseeable Emergency Withdrawal Form

Personal Information

Last name _____ First name _____ MI ____ Social Security # _____

Address _____ City/State _____ Zip _____

Mobile or home phone _____ Personal email _____

IRS Requirements

Eligibility: You may be eligible to withdraw funds from your 457 employee contribution plan while still employed if you have an unforeseeable emergency caused by a severe financial hardship. See 457 unforeseeable emergency.

Income tax withholding is an automatic 10% Federal / 5% State unless you elect otherwise here:

☐ Do not withhold *Federal* income tax ☐ Do not withhold *State of Iowa* income tax

Withdrawal Amount

$ _____ after tax withholding (if withholding is elected)

Delivery Options

Reset Delivery Options

Corebridge Financial (Formerly AIG)	Empower	Horace Mann	Voya
☐ Mail check (U.S. Mail) ☐ Direct deposit to my checking account	☐ Mail check (U.S. Mail) ☐ Direct deposit to my checking account * ☐ Overnight (fee applies)	☐ Mail check (U.S. Mail) ☐ Direct deposit to my checking account ☐ Overnight (fee applies)	☐ Mail check (U.S. Mail) ☐ Direct deposit to my checking account

Direct deposit requests must include a pre-printed voided check. *Do not use a deposit slip*.

ABA Routing #: _____ Account #: _____

ACH deposits are typically complete within 3-5 business days of distribution processing, but may take longer if additional information is needed by your provider to verify your bank account. If your provider is unable to validate your banking information, a check will be mailed via regular mail to the address shown above instead.

**Empower participants should contact Empower at 833-999-4692 to confirm availability prior to requesting.*

Certification

I certify and I understand:

- I am faced with an unforeseeable emergency as described by the IRS.
- The amount requested is not in excess of the amount required to satisfy the emergency.
- I have no alternative means to reasonably satisfy this emergency.
- Approved withdrawals will only be paid from my 457 employee contribution account.
- If the withdrawal amount plus any requested tax withholding exceeds my account value, the full 457 account value will be distributed.
- I will receive a 1099-R tax form indicating the taxable amount (if any) of this withdrawal.
- At any time, the IRS may audit my withdrawal and I should retain supporting documentation.

X Signature _____ Date _____

Form Submission

Mail to: DAS-HRE - Attention: RIC
1305 E. Walnut / Des Moines, IA 50319

Fax: 515-281-5102

Scan/email: ric@iowa.gov

Reset Print