Retirement Investors' Club (RIC)

RIC At-A-Glance

Empower, Horace Mann

Program Overview

The **Iowa Retirement Investors' Club (RIC)** is a supplemental retirement savings benefit that helps eligible employees save a portion of their current wages to supplement IPERS and Social Security income in retirement.

✨ Key Plan Highlights



- **Two Accounts:** You have a 457 Account (employee contributions via Pretax or Roth) and a 401a Account (eligible roll-ins).
- **Vesting:** No vesting requirements.
- **Automatic Payroll Deductions:** Convenient deductions straight from your paycheck with no minimum requirement.
- **Asset Rollovers:** Roll eligible outside retirement plan assets (457, non-Roth IRA, 401k, 403b, etc.) into or out of RIC at any time.
- **Zero Hidden Fees/No Restrictions:** No sales charges, annual contract fees, fund transfer fees, or transfer penalties or restrictions.

🏢 Provider Enrollment Options

- Enrollment is open year-round.
- Choose one of the approved providers to set up your account.
- Select investments.

Provider	Online Enrollment	Email	Phone
EMPOWER RETIREMENT	Enroll online	IowaRICenrollment@mecatalyst.com	833-999-4692
Horace Mann	Enroll online	Robert.Curtis@horacemann.com	844-895-0980

💸 Withdrawals & Distributions

- **Post-Employment:** Assets are **not required** to be moved when you leave state employment. Distribution options include lump sums, flexible periodic payments, lifetime annuity payments, or a combination.
- **While Employed:** In-service distributions from your 457 account are limited to unforeseeable emergencies that meet federal guidelines, reaching age 70 ½, or qualified small account cash-outs. In-service distributions from your 401 account are limited to reaching age 70 ½.

📈 Investment Options Breakdown

All RIC investments undergo annual reviews by RIC and independent investment advisors. Advisors are available to answer your questions at no extra cost.

	Empower			Horace Mann		
	Provider Fee included in fees below		0.147	Provider Fee included in fees below		0.20
	Investment Name	Ticker	Fee	Investment Name	Ticker	Fee
Low Risk	Guaranteed Int. Acct	0	0	Horace Mann Stable Value Solution	0	0
				Vanguard Federal Money Market (Inv	VMFXX	0.31
Income	Eaton Vance Income Fd of Boston (R6)	EIBRX	0.77	Loomis Sayles Core Plus Bond (N)	NERNX	0.59
	JPMorgan Core Bond (R6)	JCBUX	0.487	Vanguard Total Bond Mkt Index (Adm	VBTLX	0.24
	Vanguard Total Bond Market Index (I)	VBTIX	0.172	Vanguard Infla-Protected Sec (Adm)	VAIPX	0.30
	PIMCO Real Return (Instl)	PRRIX	0.767	PGIM High Yield (R6)	PHYQX	0.58
				American Fds Capital World Bond (R	RCWGX	0.68
Balanced	American Fds American Balanced (R6)	RLBGX	0.40	Vanguard STAR (Inv)	VGSTX	0.49
	BlackRock LifePath Index Retirement (I	LIRKX	0.257	Vanguard Target Retirement Income	VTINX	0.28
	BlackRock LifePath Index 2030 (K)	LINKX	0.267	Vanguard Target Retirement 2020	VTWNX	0.28
	BlackRock LifePath Index 2035 (K)	LIJKX	0.267	Vanguard Target Retirement 2025	VTTVX	0.28
	BlackRock LifePath Index 2040 (K)	LIKKX	0.277	Vanguard Target Retirement 2030	VTHRX	0.28
	BlackRock LifePath Index 2045 (K)	LIHKX	0.277	Vanguard Target Retirement 2035	VTTHX	0.28
	BlackRock LifePath Index 2050 (K)	LIPKX	0.277	Vanguard Target Retirement 2040	VFORX	0.28
	BlackRock LifePath Index 2055 (K)	LIVKX	0.277	Vanguard Target Retirement 2045	VTIVX	0.28
	BlackRock LifePath Index 2060 (K)	LIZKX	0.277	Vanguard Target Retirement 2050	VFIFX	0.28
	BlackRock LifePath Index 2065 (K)	LIWKX	0.277	Vanguard Target Retirement 2055	VFFVX	0.28
	BlackRock LifePath Index 2070 (K)	LIYKX	0.417	Vanguard Target Retirement 2060	VTTSX	0.28
				Vanguard Target Retirement 2065	VLXVX	0.28
				Vanguard Target Retirement 2070	VSVNX	0.28
Domestic Equity	MFS Value (R6)	MEIKX	0.597	MFS Value (R6)	MEIKX	0.65
	Vanguard Institutional Index (I)	VINIX	0.18	Vanguard Institutional Index (I)	VINIX	0.23
	Vanguard FTSE Social Index (Adm)	VFTAX	0.26	Vanguard Total Stock Mkt Index (Adm	VTSAX	0.24
	JPMorgan US Equity (R6)	JUEMX	0.61	MFS Growth (R6)	MFEKX	0.73
	JPMorgan Large Cap Growth (R6)	JLGMX	0.65	Victory Sycamore Established Val (R6	VEVRX	0.74
	MFS Mid Cap Value (R6)	MVCKX	0.77	Vanguard Mid Cap Index (Adm)	VIMAX	0.25
	Vanguard Mid Cap Index (I)	VMCIX	0.18	Voya MidCap Opportunities (R6)	IMOZX	1.07
	JPMorgan Mid Cap Growth (R6)	JMGMX	0.86	JPMorgan Small Cap Value (R6)	JSVUX	0.96
	American Cent Small Cap Value (R6)	ASVDX	0.90	Vanguard Small Cap Index (Adm)	VSMAX	0.25
	Vanguard Small Cap Index (I)	VSCIX	0.18	Emerald Growth Institutional	FGROX	0.98
	MassMutual Small Cap Gro Equity (I)	MSGZX	1.03			
Int'l	Vanguard Total Intl Stock Index (I)	VTSNX	0.207	Vanguard Total Intl Stock Index (Adm	VTIAX	0.29
	MFS International Intrinsic Value (R6)	MINJX	0.82	MFS International Growth (R6)	MGRDX	0.90
	DFA Emerging Markets Core Equity	DFCEX	0.54	American Funds New World (R6)	RNWGX	0.77
RE	Vanguard Real Estate Index (I)	VGSNX	0.257	Vanguard Real Estate Index (Adm)	VGSLX	0.33
Total range of fund fees (as of June 2026)		0.18-1.03%			0.23-1.07%	
SDBA	Schwab PCRA	Fees vary		Schwab PCRA	Fees vary	

🌐 Learn More & Get Started

- **Website:** Visit das.iowa.gov/RIC/SOI for provider information, plan documents, performance data, fixed rates, and advisor details.
- **Phone:** 866-460-4692
- **Email:** ric@das.iowa.gov

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