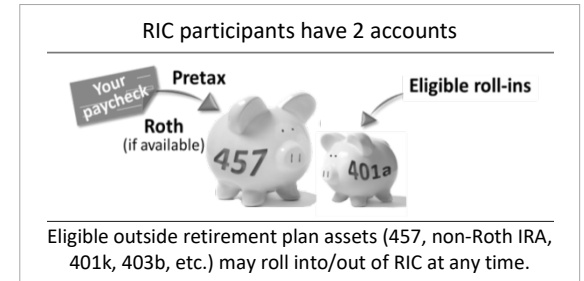


We're saving - are you?



Program summary: The Iowa Retirement Investors' Club (RIC) is your employer's supplemental retirement savings benefit designed to help eligible employees* save a portion of current wages to supplement IPERS and Social Security income in retirement. There are no vesting requirements! Participants enjoy many benefits such as:

- Automatic deductions from payroll (no minimum*)
- Tax advantages (pretax & Roth*) and possible tax credit of up to \$1,000
- Diversified, no-load, low-cost investment options
- Flexible income options in retirement



Enrollment & Investments: Enrollment is always open. RIC providers shown below have everything you need to open your accounts, select investments, and begin payroll deductions.

Each RIC provider offers a variety of investments (see reverse side), including guaranteed interest accounts, no-load/low-cost mutual funds, target date funds, and brokerage accounts. Investment advisors are able to explain the investments and answer questions at no extra cost. Investments have no sales charges, annual contract fees, fund transfer fees, or restrictions/penalties for eligible distributions and transfers between RIC providers. You may make changes to your investment options online, by phone, or with help from your advisor at any time.

Provider Enrollment Options



| | | |
|--------------------------------|---|--|
| Online | Enroll online (457/401a) | Enroll online (457b/401a) |
| In person – (virtual or local) | Shawn.Monahan@corebridgefinancial.com Area agent list | VoyalowaRICinbox@Voya.com Request area agent information |
| Over the phone | 515-240-1233 | 515-698-7973 |
| Print forms | Print forms (457b/401a) | Request forms |

Distributions: RIC does not require assets to move out of the plan when you leave employment. Income options after leaving employment include lump sums, flexible periodic payments, lifetime annuity payments, or any combination. While employed, distributions are only available from the 457 account for an approved unforeseeable emergency, turning age 70 ½, and a qualified small account cash out.

* Certain plan options and eligibility requirements are established by your employer. See plan details specific to your employer plan at https://das.iowa.gov/RIC/PSE/plan_details.

Visit the RIC website at <https://das.iowa.gov/RIC/PSE> to access program education, provider websites, advisor information, historical fund performance, fixed rates, plan documents, and more. Contact an RIC provider directly or the RIC office at 866-460-4692 if you have questions.

RIC Investment Options

There are 2 basic types of investments offered (see illustration to the right). The chart below lists the provider's available fund options in each fund category, which includes target date funds. All funds must meet investment policy standards and undergo annual reviews by RIC and an outside investment consultant. There are no restrictions or fees for fund or provider transfers and eligible distributions.

Fund fees shown include all fees reported at the time of this chart's last update. For the most accurate fees, visit the provider website. Fixed rate accounts have no fees.



Fixed rate accounts

- Declared rate of interest
- Fixed period of time
- No market risk
- Guaranteed by provider
- No fees
- No maturities or restrictions



Variable rate 'mutual' funds

- Variable rates of return
- Principal and earnings can vary daily
- Varying degrees of risk
- No guarantees
- No sales charges/loads/contract fees
- No maturities or restrictions

| Corebridge | | | | Voya | | | |
|--|--|------------|-------------|--|--------|------|--|
| Provider Fee of 0.14% included in fees below | | | | Provider Fee of 0.18% included in fees below | | | |
| | Investment Name | Ticker | Fee | Investment Name | Ticker | Fee | |
| Low Risk | VALIC Fixed-Interest Option | | 0 | Voya Fixed Plus III | | 0 | |
| | Vanguard Federal Money Market (Inv.) | VMFXX | 0.25 | BlackRock Liquid Fed. Trust (I) | TFFXX | 0.35 | |
| Income | Vanguard Interm-Term Bnd Index (Adm) | VBILX | 0.21 | Voya Intermediate Bond (R6) | IIBZX | 0.47 | |
| | Allspring Core Plus Bond (R6) | STYJX | 0.45 | Fidelity US Bond Index | FXNAX | 0.21 | |
| | DFA Inflation-Protected Securities (I) | DIPSX | 0.25 | BlackRock Infla-Protected Bond (K) | BPLBX | 0.97 | |
| | Vanguard High-Yield Corporate (Adm) | VWEAX | 0.26 | Voya High Yield Bond (R6) | VHYRX | 0.81 | |
| Balanced | | | | Dodge & Cox Global Bond (X) | DOXLX | 0.55 | |
| | Vanguard Wellington (Adm) | VWENX | 0.32 | Amer Fds American Balanced (R6) | RLBGX | 0.43 | |
| | Vanguard Target Retirement Income | VTINX | 0.22 | Amer Fds 2010 Date Retire (R6) | RFTTX | 0.47 | |
| | Vanguard Target Retirement 2020 | VTWNX | 0.22 | Amer Fds 2015 Date Retire (R6) | RFJTX | 0.48 | |
| | Vanguard Target Retirement 2025 | VTTVX | 0.22 | Amer Fds 2020 Date Retire (R6) | RRCTX | 0.48 | |
| | Vanguard Target Retirement 2030 | VTHRX | 0.22 | Amer Fds 2025 Date Retire (R6) | RFDTX | 0.50 | |
| | Vanguard Target Retirement 2035 | VTTX | 0.22 | Amer Fds 2030 Date Retire (R6) | RFETX | 0.51 | |
| | Vanguard Target Retirement 2040 | VFORX | 0.22 | Amer Fds 2035 Date Retire (R6) | RFFTX | 0.53 | |
| | Vanguard Target Retirement 2045 | VTIVX | 0.22 | Amer Fds 2040 Date Retire (R6) | RFGTK | 0.55 | |
| | Vanguard Target Retirement 2050 | VFIFX | 0.22 | Amer Fds 2045 Date Retire (R6) | RFHTX | 0.55 | |
| | Vanguard Target Retirement 2055 | VFFVX | 0.22 | Amer Fds 2050 Date Retire (R6) | RFITX | 0.56 | |
| | Vanguard Target Retirement 2060 | VTTX | 0.22 | Amer Fds 2055 Date Retire (R6) | RFKTX | 0.56 | |
| | Vanguard Target Retirement 2065 | VLXVX | 0.22 | Amer Fds 2060 Date Retire (R6) | RFUTX | 0.57 | |
| | Vanguard Target Retirement 2070 | VSVNX | 0.22 | Amer Fds 2065 Date Retire (R6) | RFVTX | 0.57 | |
| Domestic Equity | | | | Amer Fds 2070 Date Retire (R6) | RFBFX | 0.57 | |
| | Vanguard Equity-Income (Adm) | VEIRX | 0.32 | Vanguard Equity Income (Adm) | VEIRX | 0.36 | |
| | Vanguard Institutional Index (I) | VINIX | 0.18 | Fidelity 500 Index | FXAIX | 0.20 | |
| | Fidelity Total Market Index | FSKAX | 0.16 | Vanguard FTSE Social Index (I) | VFTNX | 0.30 | |
| | MFS Massachusetts Inv. Gr. Stock (R6) | MIGNX | 0.51 | JPMorgan Large Cap Growth (R6) | JLGMX | 0.62 | |
| | DFA US Vector Equity (I) | DFVEX | 0.42 | American Century Mid Cap Value (R6) | AMDVX | 0.81 | |
| | Vanguard Mid Cap Index (I) | VMCIX | 0.18 | Fidelity Mid Cap Index | FSMDX | 0.21 | |
| | Carillon Eagle Mid Cap Growth (R6) | HRAUX | 0.78 | T. Ro Prc Diversified Mid-Cap Gro (I) | RPTTX | 0.86 | |
| | DFA US Targeted Value I | DFVX | 0.43 | DFA U.S. Targeted Value Port (I) | DFVX | 0.47 | |
| | Vanguard Small Cap Index (I) | VSCIX | 0.18 | Fidelity Small Cap Index | FSSNX | 0.21 | |
| Int'l | Vanguard Explorer (Adm) | VEXRX | 0.48 | Loomis Sayles Small Cap Growth (N) | LSSNX | 1.01 | |
| | DFA Large Cap International (I) | DFALX | 0.31 | Fidelity International Index | FSPSX | 0.22 | |
| | Vanguard Developed Mkts Index (Instl) | VTMNX | 0.20 | Dodge & Cox International Stock (X) | DOAFX | 0.70 | |
| | | | | Amer. Funds New Perspective (R6) | RNPGX | 0.60 | |
| RE | | | | Amer. Funds New World (R6) | RNWXG | 0.75 | |
| | DFA Real Estate Securities (I) | DFREX | 0.32 | DFA RE Securities Portfolio (I) | DFREX | 0.36 | |
| Total range of fund fees (as of Aug 2024) | | 0.16-0.78% | | 0.20-1.01% | | | |
| SDBA | Schwab PCRA | Fees vary | Schwab PCRA | Fees vary | | | |