RIC At-A-Glance

Corebridge, Empower

Program summary: The Iowa Retirement Investors' Club (RIC) is your employer's supplemental retirement savings benefit designed to help eligible employees save a portion of current wages to supplement IPERS and Social Security income in retirement. There are no vesting requirements! Participants enjoy many benefits such as:

- Automatic deductions from payroll (no minimum)
- Tax advantages (pretax & Roth*) and possible tax credit of up to $1,000
- Diversified, no-load, low-cost investment options
- Flexible income options in retirement

RIC participants have 2 accounts

Eligible outside retirement plan assets (457, non-Roth IRA, 401k, 403b, etc.) may roll into/out of RIC at any time.

Enrollment & Investments: Enrollment is always open. RIC providers shown below have everything you need to open your accounts, select investments, and begin payroll deductions.

Each RIC provider offers a variety of investments (see reverse side), including guaranteed interest accounts, no-load/low-cost mutual funds, target date funds, and brokerage accounts. Investment advisors are able to explain the investments and answer questions at no extra cost. Investments have no sales charges, annual contract fees, fund transfer fee or restrictions/penalties for eligible distributions and transfers between RIC providers. You may make changes to your investment options online, by phone, or with help from your advisor at any time.

Provider Enrollment Options	corebridge (formerly AIG)	EMPOWER
Online	Enroll online (457/401a)	Currently not available
In person – *request a meeting*	Shaun.Monahan@corebridgefinancial.com Area agent list	Email Empower Area agent list
Over the phone	**515-240-1233**	**833-999-IOWA (4692)**
Print forms	Print forms (457/401a)	Print forms (457/401a)

Distributions: RIC does not require assets to move out of the plan when you leave employment. Income options after leaving employment include lump sums, flexible periodic payments, lifetime annuity payments, or any combination. While employed, distributions are only available from the 457 account for an approved unforeseeable emergency, turning age 70 ½, and a qualified small account cash out.

* Certain plan options and eligibility requirements are established by your employer. See plan details specific to your employer plan at https://das.iowa.gov/RIC/PSE/plan_details.

Visit the RIC website at https://das.iowa.gov/RIC/PSE to access program education, provider websites, advisor information, historical fund performance, fixed rates, plan documents, and more. Contact an RIC provider directly or the RIC office at 866-460-4692 if you have questions.

RIC Investment Options

There are 2 basic types of investments offered (see illustration to the right). The chart below lists the provider's available fund options in each fund category, which includes target date funds. All funds must meet investment policy standards and undergo annual reviews by RIC and an outside investment consultant. There are no restrictions or fees for fund or provider transfers and eligible distributions.

Fund fees shown include all fees reported at the time of this chart's last update. For the most accurate fees, visit the provider website. Fixed rate accounts have no fees.

Fixed rate accounts

- Declared rate of interest
- Fixed period of time
- No market risk
- Guaranteed by provider
- No fees
- No maturities or restrictions

Variable rate 'mutual' funds

- Variable rates of return
- Principal and earnings can vary daily
- Varying degrees of risk
- No guarantees
- No sales charges/loads/contract fees
- No maturities or restrictions

	Corebridge			Empower		
	Investment Name	Ticker	Fee	Investment Name	Ticker	Fee
Low Risk	VALIC Fixed-Interest Option			Guaranteed Int. Acct		
	Vanguard Federal Money Market (Inv.)	VMFXX	0.25			
Income	Vanguard Interm-Term Bnd Index (Adm)	VBILX	0.21	Eaton Vance Income Fd of Boston (R6)	EIBRX	0.81
	Allspring Core Plus Bond (R6)	STYJX	0.44	JPMorgan Core Bond (R6)	JCBUX	0.49
	DFA Inflation-Protected Securities (I)	DIPSX	0.25	Vanguard Total Bond Market Index (I)	VBTIX	0.18
	Vanguard High-Yield Corporate (Adm)	VWEAX	0.27	PIMCO Real Return (Instl)	PRRIX	0.62
Balanced	Vanguard Wellington (Adm)	VWENX	0.31	American Fds American Balanced (R6)	RLBGX	0.40
	Vanguard Target Retirement Income	VTINX	0.22	BlackRock LifePath Index Retirement (K)	LIRKX	0.24
	Vanguard Target Retirement 2020	VTWNX	0.22	BlackRock LifePath Index 2025 (K)	LIBKX	0.24
	Vanguard Target Retirement 2025	VTTVX	0.22	BlackRock LifePath Index 2030 (K)	LINKX	0.24
	Vanguard Target Retirement 2030	VTHRX	0.22	BlackRock LifePath Index 2035 (K)	LIJKX	0.24
	Vanguard Target Retirement 2035	VTTHX	0.22	BlackRock LifePath Index 2040 (K)	LIKKX	0.24
	Vanguard Target Retirement 2040	VFORX	0.22	BlackRock LifePath Index 2045 (K)	LIHKX	0.24
	Vanguard Target Retirement 2045	VTIVX	0.22	BlackRock LifePath Index 2050 (K)	LIPKX	0.24
	Vanguard Target Retirement 2050	VFIFX	0.22	BlackRock LifePath Index 2055 (K)	LIVKX	0.24
	Vanguard Target Retirement 2055	VFFVX	0.22	BlackRock LifePath Index 2060 (K)	LIZKX	0.24
	Vanguard Target Retirement 2060	VTTSX	0.22	BlackRock LifePath Index 2065 (K)	LIWKX	0.24
	Vanguard Target Retirement 2065	VLXVX	0.22			
	Vanguard Target Retirement 2070	VSVNX	0.22			
Domestic Equity	Vanguard Equity-Income (Adm)	VEIRX	0.33	MFS Value (R6)	MEIKX	0.58
	Vanguard Institutional Index (I)	VINIX	0.18	Vanguard Institutional Index (I)	VINIX	0.18
	Fidelity Total Market Index	FSKAX	0.16	Vanguard FTSE Social Index (Adm)	VFTAX	0.29
	MFS Massachusetts Inv. Gr. Stock (R6)	MIGNX	0.51	MassMutual Equity Opportunities (I)	MFVZX	0.89
	DFA US Vector Equity (I)	DFVEX	0.42	JPMorgan Large Cap Growth (R6)	JLGMX	0.59
	Vanguard Mid Cap Index (I)	VMCIX	0.18	MFS Mid Cap Value (R6)	MVCKX	0.77
	Carillon Eagle Mid Cap Growth (R6)	HRAUX	0.78	Vanguard Mid Cap Index (I)	VMCIX	0.19
	DFA US Targeted Value I	DFFVX	0.43	JPMorgan Mid Cap Growth (R6)	JMGMX	0.85
	Vanguard Small Cap Index (I)	VSCIX	0.18	American Cent Small Cap Value (R6)	ASVDX	0.89
	Vanguard Explorer (Adm)	VEXRX	0.48	Vanguard Small Cap Index (I)	VSCIX	0.19
				MassMutual Small Cap Gro Equity (I)	MSGZX	1.02
Int'l	DFA Large Cap International (I)	DFALX	0.32	Vanguard Total Intl Stock Index (I)	VTSNX	0.23
	Vanguard Developed Mkts Index (Instl)	VTMNX	0.19	MFS International Intrinsic Value (R6)	MINJX	0.76
				Invesco Developing Markets (R6)	ODVIX	0.99
RE	DFA Real Estate Securities (I)	DFREX	0.32	Vanguard Real Estate Index (I)	VGSNX	0.25
Total range of fund fees (as of 05/22/23)		.16-.78%			.18-1.02%	
SDBA	Schwab PCRA	Fees vary		Schwab PCRA	Fees vary	