Retirement Investors' Club (RIC)

RIC At-A-Glance

Horace Mann

Program Overview

The **Iowa Retirement Investors' Club (RIC)** is a supplemental retirement savings benefit that helps eligible employees save a portion of their current wages to supplement IPERS and Social Security income in retirement.

✨ Key Plan Highlights



- **Two Accounts:** You have a 457 Account (employee contributions via Pretax or Roth) and a 401a Account (eligible roll-ins).
- **Vesting:** No vesting requirements.
- **Automatic Payroll Deductions:** Convenient deductions straight from your paycheck with no minimum requirement.
- **Asset Rollovers:** Roll eligible outside retirement plan assets (457, non-Roth IRA, 401k, 403b, etc.) into or out of RIC at any time.
- **Zero Hidden Fees/No Restrictions:** No sales charges, annual contract fees, fund transfer fees, or transfer penalties or restrictions.

🏢 Provider Enrollment Options

- Enrollment is open year-round.
- Contact the provider to set up your account.
- Select investments.

Provider	Online Enrollment	Email	Phone
Horace Mann	Enroll online	Robert.Curtis@horacemann.com	844-895-0980

💸 Withdrawals & Distributions

- **Post-Employment:** Assets are **not required** to be moved when you leave state employment. Distribution options include lump sums, flexible periodic payments, lifetime annuity payments, or a combination.
- **While Employed:** In-service distributions from your 457 account are limited to unforeseeable emergencies that meet federal guidelines, reaching age 70 ½, or qualified small account cash-outs. In-service distributions from your 401 account are limited to reaching age 70 ½.

📈 Investment Options Breakdown

All RIC investments undergo annual reviews by RIC and independent investment advisors. Advisors are available to answer your questions at no extra cost.

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	Provider Fee included in fees below		0.20
	Investment Name	Ticker	Fee
Low Risk	Horace Mann Stable Value Solution	0	0
	Vanguard Federal Money Market (Inv	VMFXX	0.31
Income	Loomis Sayles Core Plus Bond (N)	NERNX	0.59
	Vanguard Total Bond Mkt Index (Adm	VBTLX	0.24
	Vanguard Infla-Protected Sec (Adm)	VAIPX	0.3
	PGIM High Yield (R6)	PHYQX	0.58
	American Fds Capital World Bond (R	RCWGX	0.68
Balanced	Vanguard STAR (Inv)	VGSTX	0.49
	Vanguard Target Retirement Income	VTINX	0.28
	Vanguard Target Retirement 2020	VTWNX	0.28
	Vanguard Target Retirement 2025	VTTVX	0.28
	Vanguard Target Retirement 2030	VTHRX	0.28
	Vanguard Target Retirement 2035	VTTHX	0.28
	Vanguard Target Retirement 2040	VFORX	0.28
	Vanguard Target Retirement 2045	VTIVX	0.28
	Vanguard Target Retirement 2050	VFIFX	0.28
	Vanguard Target Retirement 2055	VFFVX	0.28
	Vanguard Target Retirement 2060	VTTSX	0.28
	Vanguard Target Retirement 2065	VLXVX	0.28
	Vanguard Target Retirement 2070	VSVNX	0.28
Domestic Equity	MFS Value (R6)	MEIKX	0.65
	Vanguard Institutional Index (I)	VINIX	0.23
	Vanguard Total Stock Mkt Index (Adm	VTSAX	0.24
	MFS Growth (R6)	MFEKX	0.73
	Victory Sycamore Established Val (R6	VEVRX	0.74
	Vanguard Mid Cap Index (Adm)	VIMAX	0.25
	Voya MidCap Opportunities (R6)	IMOZX	1.07
	JPMorgan Small Cap Value (R6)	JSVUX	0.96
	Vanguard Small Cap Index (Adm)	VSMAX	0.25
	Emerald Growth Institutional	FGROX	0.98
Int'l	Vanguard Total Intl Stock Index (Adm	VTIAX	0.29
	MFS International Growth (R6)	MGRDX	0.9
	American Funds New World (R6)	RNWGX	0.77
RE	Vanguard Real Estate Index (Adm)	VGSLX	0.33
Total range of fund fees (as of June 2026)		0.23-1.07%	
SDBA	Schwab PCRA	Fees vary	

🌐 Learn More & Get Started

- **Website:** Visit das.iowa.gov/RIC/SOI for provider information, plan documents, performance data, fixed rates, and advisor details.
- **Phone:** 866-460-4692
- **Email:** ric@das.iowa.gov

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