Retirement Investors' Club (RIC)

RIC At-A-Glance

Empower, Voya

Program Overview

The **Iowa Retirement Investors' Club (RIC)** is a supplemental retirement savings benefit that helps eligible employees save a portion of their current wages to supplement IPERS and Social Security income in retirement.

✨ Key Plan Highlights



- **Two Accounts:** You have a 457 Account (employee contributions via Pretax or Roth) and a 401a Account (eligible roll-ins).
- **Vesting:** No vesting requirements.
- **Automatic Payroll Deductions:** Convenient deductions straight from your paycheck with no minimum requirement.
- **Asset Rollovers:** Roll eligible outside retirement plan assets (457, non-Roth IRA, 401k, 403b, etc.) into or out of RIC at any time.
- **Zero Hidden Fees/No Restrictions:** No sales charges, annual contract fees, fund transfer fees, or transfer penalties or restrictions.

🏢 Provider Enrollment Options

- Enrollment is open year-round.
- Choose one of the approved providers to set up your account.
- Select investments.

Provider	Online Enrollment	Email	Phone
EMPOWER RETIREMENT	Enroll online	IowaRICenrollment@mecatalyst.com	833-999-4692
VOYA FINANCIAL	Enroll online	VoyaIowaRICInbox@Voya.com	515-698-7973

💸 Withdrawals & Distributions

- **Post-Employment:** Assets are **not required** to be moved when you leave state employment. Distribution options include lump sums, flexible periodic payments, lifetime annuity payments, or a combination.
- **While Employed:** In-service distributions from your 457 account are limited to unforeseeable emergencies that meet federal guidelines, reaching age 70 ½, or qualified small account cash-outs. In-service distributions from your 401 account are limited to reaching age 70 ½.

📈 Investment Options Breakdown

All RIC investments undergo annual reviews by RIC and independent investment advisors. Advisors are available to answer your questions at no extra cost.

	Empower			Voya		
	Provider Fee included in fees below		0.147	Provider Fee included in fees below		0.18
	Investment Name	Ticker	Fee	Investment Name	Ticker	Fee
Low Risk	Guaranteed Int. Acct	0	0	Voya Fixed Plus III	0	0
				BlackRock Liquid Fed. Trust (I)	TFFXX	0.39
Income	Eaton Vance Income Fd of Boston (R6)	EIBRX	0.77	Voya Intermediate Bond (R6)	IIBZX	0.48
	JPMorgan Core Bond (R6)	JCBUX	0.49	Fidelity US Bond Index	FXNAX	0.21
	Vanguard Total Bond Market Index (I)	VBTIX	0.17	BlackRock Infla-Protected Bond (K)	BPLBX	1.10
	PIMCO Real Return (Instl)	PRRIX	0.77	BlackRock High Yield (K)	BRHYX	0.66
				Dodge & Cox Global Bond (X)	DOXLX	0.55
Balanced	American Fds American Balanced (R6)	RLBGX	0.40	Amer Fds American Balanced (R6)	RLBGX	0.43
	BlackRock LifePath Index Retirement (I	LIRKX	0.26	Amer Fds 2010 Date Retire (R6)	RFTTX	0.46
	BlackRock LifePath Index 2030 (K)	LINKX	0.27	Amer Fds 2015 Date Retire (R6)	RFJTX	0.48
	BlackRock LifePath Index 2035 (K)	LIJKX	0.27	Amer Fds 2020 Date Retire (R6)	RRCTX	0.48
	BlackRock LifePath Index 2040 (K)	LIKKX	0.28	Amer Fds 2025 Date Retire (R6)	RFDTX	0.49
	BlackRock LifePath Index 2045 (K)	LIHKX	0.28	Amer Fds 2030 Date Retire (R6)	RFETX	0.51
	BlackRock LifePath Index 2050 (K)	LIPKX	0.28	Amer Fds 2035 Date Retire (R6)	RFFTX	0.52
	BlackRock LifePath Index 2055 (K)	LIVKX	0.28	Amer Fds 2040 Date Retire (R6)	RFGTX	0.54
	BlackRock LifePath Index 2060 (K)	LIZKX	0.28	Amer Fds 2045 Date Retire (R6)	RFHTX	0.55
	BlackRock LifePath Index 2065 (K)	LIWKX	0.28	Amer Fds 2050 Date Retire (R6)	RFITX	0.55
	BlackRock LifePath Index 2070 (K)	LIYKX	0.42	Amer Fds 2055 Date Retire (R6)	RFKTX	0.56
				Amer Fds 2060 Date Retire (R6)	RFUTX	0.57
				Amer Fds 2065 Date Retire (R6)	RFVTX	0.57
				Amer Fds 2070 Date Retire (R6)	RFBFX	0.57
Domestic Equity	MFS Value (R6)	MEIKX	0.60	Vanguard Equity Income (Adm)	VEIRX	0.35
	Vanguard Institutional Index (I)	VINIX	0.18	Fidelity 500 Index	FXAIX	0.20
	Vanguard FTSE Social Index (Adm)	VFTAX	0.26	Vanguard FTSE Social Index (I)	VFTNX	0.21
	JPMorgan US Equity (R6)	JUEMX	0.61	JPMorgan Large Cap Growth (R6)	JLGMX	0.68
	JPMorgan Large Cap Growth (R6)	JLGMX	0.65	Allspring Mid Cap Value (R6)	WFPRX	0.88
	MFS Mid Cap Value (R6)	MVCKX	0.77	Fidelity Mid Cap Index	FSMDX	0.21
	Vanguard Mid Cap Index (I)	VMCIX	0.18	T. Ro Prc Diversified Mid-Cap Gro (I)	RPTTX	0.85
	JPMorgan Mid Cap Growth (R6)	JMGMX	0.86	DFA U.S. Targeted Value Port (I)	DFFVX	0.48
	American Cent Small Cap Value (R6)	ASVDX	0.90	Fidelity Small Cap Index	FSSNX	0.21
	Vanguard Small Cap Index (I)	VSCIX	0.18	Loomis Sayles Small Cap Growth (N	LSSNX	1.00
	MassMutual Small Cap Gro Equity (I)	MSGZX	1.03			
Int'l	Vanguard Total Intl Stock Index (I)	VTSNX	0.21	Fidelity International Index	FSPSX	0.22
	MFS International Intrinsic Value (R6)	MINJX	0.82	Dodge & Cox International Stock (X)	DOXFX	0.74
	DFA Emerging Markets Core Equity	DFCEX	0.54	Amer. Funds New Perspective (R6)	RNPGX	0.58
				Amer. Funds New World (R6)	RNWGX	0.75
RE	Vanguard Real Estate Index (I)	VGSNX	0.26	DFA RE Securities Portfolio (I)	DFREX	0.39
Total range of fund fees (as of June 2026)		0.18-1.03%		0	0.20-1.10%	
SDBA	Schwab PCRA	Fees vary		Schwab PCRA	Fees vary	

🌐 Learn More & Get Started

- **Website:** Visit das.iowa.gov/RIC/SOI for provider information, plan documents, performance data, fixed rates, and advisor details.
- **Phone:** 866-460-4692
- **Email:** ric@das.iowa.gov

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