Retirement Investors' Club (RIC)

RIC At-A-Glance

State of Iowa Employees

Program Overview

The **Iowa Retirement Investors' Club (RIC)** is a supplemental retirement savings benefit that helps eligible State of Iowa employees save a portion of their current wages to supplement IPERS and Social Security income.

✨ Key Plan Highlights



- **Two Accounts:** You have a **457 Account** (employee contributions via Pretax or Roth) and a **401a Account** (employer match & eligible roll-ins).
- **Employer Match:** Take advantage of the employer match benefit of up to $75 per month to boost your retirement savings.
- **Vesting:** No vesting requirements.
- **Automatic Payroll Deductions:** Convenient deductions straight from your paycheck with no minimum requirement.
- **Asset Rollovers:** Roll eligible outside retirement plan assets (457, non-Roth IRA, 401k, 403b, etc.) into or out of RIC at any time.
- **Zero Hidden Fees/No Restrictions:** No sales charges, annual contract fees, fund transfer fees, or transfer penalties or restrictions.

🏢 Provider Enrollment Options

- Enrollment is open year-round.
- Choose from four approved providers to set up your account,
- Select investments and claim your employer match!

Provider	Online Enrollment	Email	Phone
corebridge financial	Enroll online	Shawn.Monahan@corebridgefinancial.com	515-240-1233
EMPOWER RETIREMENT	Enroll online	IowaRICenrollment@mecatalyst.com	833-999-4692
Horace Mann	Enroll online	Robert.Curtis@horacemann.com	844-895-0980
VOYA FINANCIAL	Enroll online	VoyaIowaRICInbox@Voya.com	515-698-7973

💸 Withdrawals & Distributions

- **Post-Employment:** Assets are **not required** to be moved when you leave state employment. Distribution options include lump sums, flexible periodic payments, lifetime annuity payments, or a combination.
- **While Employed:** In-service distributions from your 457 account are limited to unforeseeable emergencies that meet federal guidelines, reaching age 70 ½, or qualified small account cash-outs. In-service distributions from your 401 account are limited to reaching age 70 ½.

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📈 Investment Options Breakdown

All RIC investments undergo annual reviews by RIC and independent investment advisors. Advisors are available to answer your questions at no extra cost.

	Corebridge			Empower			Horace Mann			Voya		
	Provider Fee included in fees below		0.14	Provider Fee included in fees below		0.147	Provider Fee included in fees below		0.20	Provider Fee included in fees below		0.18
	Investment Name	Ticker	Fee	Investment Name	Ticker	Fee	Investment Name	Ticker	Fee	Investment Name	Ticker	Fee
Low Risk	VALIC Fixed-Interest Option		0	Guaranteed Int. Acct		0	Horace Mann Stable Value Solution		0	Voya Fixed Plus III		0
	Vanguard Federal Money Market (Inv.	VMFXX	0.25				Vanguard Federal Money Market (Inv	VMFXX	0.31	BlackRock Liquid Fed. Trust (I)	TFFXX	0.39
Income	Vanguard Interm-Term Bnd Index (Adr	VBILX	0.20	Eaton Vance Income Fd of Boston (R6)	EIBRX	0.77	Loomis Sayles Core Plus Bond (N)	NERNX	0.59	Voya Intermediate Bond (R6)	IIBZX	0.48
	Allspring Core Plus Bond (R6)	STYJX	0.44	JPMorgan Core Bond (R6)	JCBUX	0.49	Vanguard Total Bond Mkt Index (Adm	VBTLX	0.24	Fidelity US Bond Index	FXNAX	0.21
	DFA Inflation-Protected Securities (I)	DIPSX	0.25	Vanguard Total Bond Market Index (I)	VBTIX	0.17	Vanguard Infla-Protected Sec (Adm)	VAIPX	0.30	BlackRock Infla-Protected Bond (K)	BPLBX	1.10
	Vanguard High-Yield Corporate (Adm)	VWEAX	0.26	PIMCO Real Return (Instl)	PRRIX	0.77	PGIM High Yield (R6)	PHYQX	0.58	BlackRock High Yield (K)	BRHYX	0.66
							American Fds Capital World Bond (R	RCWGX	0.68	Dodge & Cox Global Bond (X)	DOXLX	0.55
Balanced	Vanguard Wellington (Adm)	VWENX	0.30	American Fds American Balanced (R6)	RLBGX	0.40	Vanguard STAR (Inv)	VGSTX	0.49	Amer Fds American Balanced (R6)	RLBGX	0.43
	Vanguard Target Retirement Income	VTINX	0.22	BlackRock LifePath Index Retirement (I	LIRKX	0.26	Vanguard Target Retirement Income	VTINX	0.28	Amer Fds 2010 Date Retire (R6)	RFTTX	0.46
	Vanguard Target Retirement 2020	VTWNX	0.22	BlackRock LifePath Index 2030 (K)	LINKX	0.27	Vanguard Target Retirement 2020	VTWNX	0.28	Amer Fds 2015 Date Retire (R6)	RFJTX	0.48
	Vanguard Target Retirement 2025	VTTVX	0.22	BlackRock LifePath Index 2035 (K)	LIJKX	0.27	Vanguard Target Retirement 2025	VTTVX	0.28	Amer Fds 2020 Date Retire (R6)	RRCTX	0.48
	Vanguard Target Retirement 2030	VTHRX	0.22	BlackRock LifePath Index 2040 (K)	LIKKX	0.28	Vanguard Target Retirement 2030	VTHRX	0.28	Amer Fds 2025 Date Retire (R6)	RFDTX	0.49
	Vanguard Target Retirement 2035	VTTHX	0.22	BlackRock LifePath Index 2045 (K)	LIHKX	0.28	Vanguard Target Retirement 2035	VTTHX	0.28	Amer Fds 2030 Date Retire (R6)	RFETX	0.51
	Vanguard Target Retirement 2040	VFORX	0.22	BlackRock LifePath Index 2050 (K)	LIPKX	0.28	Vanguard Target Retirement 2040	VFORX	0.28	Amer Fds 2035 Date Retire (R6)	RFFTX	0.52
	Vanguard Target Retirement 2045	VTIVX	0.22	BlackRock LifePath Index 2055 (K)	LIVKX	0.28	Vanguard Target Retirement 2045	VTIVX	0.28	Amer Fds 2040 Date Retire (R6)	RFGTX	0.54
	Vanguard Target Retirement 2050	VFIFX	0.22	BlackRock LifePath Index 2060 (K)	LIZKX	0.28	Vanguard Target Retirement 2050	VFIFX	0.28	Amer Fds 2045 Date Retire (R6)	RFHTX	0.55
	Vanguard Target Retirement 2055	VFFVX	0.22	BlackRock LifePath Index 2065 (K)	LIWKX	0.28	Vanguard Target Retirement 2055	VFFVX	0.28	Amer Fds 2050 Date Retire (R6)	RFITX	0.55
	Vanguard Target Retirement 2060	VTTSX	0.22	BlackRock LifePath Index 2070 (K)	LIYKX	0.42	Vanguard Target Retirement 2060	VTTSX	0.28	Amer Fds 2055 Date Retire (R6)	RFKTX	0.56
	Vanguard Target Retirement 2065	VLXVX	0.22				Vanguard Target Retirement 2065	VLXVX	0.28	Amer Fds 2060 Date Retire (R6)	RFUTX	0.57
	Vanguard Target Retirement 2070	VSVNX	0.22				Vanguard Target Retirement 2070	VSVNX	0.28	Amer Fds 2065 Date Retire (R6)	RFVTX	0.57
										Amer Fds 2070 Date Retire (R6)	RFBFX	0.57
Domestic Equity	Vanguard Equity-Income (Adm)	VEIRX	0.31	MFS Value (R6)	MEIKX	0.60	MFS Value (R6)	MEIKX	0.65	Vanguard Equity Income (Adm)	VEIRX	0.35
	Vanguard Institutional Index (I)	VINIX	0.18	Vanguard Institutional Index (I)	VINIX	0.18	Vanguard Institutional Index (I)	VINIX	0.23	Fidelity 500 Index	FXAIX	0.20
	Fidelity Total Market Index	FSKAX	0.16	Vanguard FTSE Social Index (Adm)	VFTAX	0.26	Vanguard Total Stock Mkt Index (Adm	VTSAX	0.24	Vanguard FTSE Social Index (I)	VFTNX	0.21
	Fidelity Blue Chip Growth (K6)	FBCGX	0.59	JPMorgan US Equity (R6)	JUEMX	0.61	MFS Growth (R6)	MFEKX	0.73	JPMorgan Large Cap Growth (R6)	JLGMX	0.68
	DFA US Vector Equity (I)	DFVEX	0.38	JPMorgan Large Cap Growth (R6)	JLGMX	0.65	Victory Sycamore Established Val (R6	VEVRX	0.74	Allspring Mid Cap Value (R6)	WFPRX	0.88
	Vanguard Mid Cap Index (I)	VMCIX	0.17	MFS Mid Cap Value (R6)	MVCKX	0.77	Vanguard Mid Cap Index (Adm)	VIMAX	0.25	Fidelity Mid Cap Index	FSMDX	0.21
	Carillon Eagle Mid Cap Growth (R6)	HRAUX	0.80	Vanguard Mid Cap Index (I)	VMCIX	0.18	Voya MidCap Opportunities (R6)	IMOZX	1.07	T. Ro Prc Diversified Mid-Cap Gro (I)	RPTTX	0.85
	DFA US Targeted Value I	DFFVX	0.43	JPMorgan Mid Cap Growth (R6)	JMGMX	0.86	JPMorgan Small Cap Value (R6)	JSVUX	0.96	DFA U.S. Targeted Value Port (I)	DFFVX	0.48
	Vanguard Small Cap Index (I)	VSCIX	0.17	American Cent Small Cap Value (R6)	ASVDX	0.90	Vanguard Small Cap Index (Adm)	VSMAX	0.25	Fidelity Small Cap Index	FSSNX	0.21
	Vanguard Explorer (Adm)	VEXRX	0.42	Vanguard Small Cap Index (I)	VSCIX	0.18	Emerald Growth Institutional	FGROX	0.98	Loomis Sayles Small Cap Growth (N	LSSNX	1.00
				MassMutual Small Cap Gro Equity (I)	MSGZX	1.03						
Int'l	DFA Large Cap International (I)	DFALX	0.32	Vanguard Total Intl Stock Index (I)	VTSNX	0.21	Vanguard Total Intl Stock Index (Adm	VTIAX	0.29	Fidelity International Index	FSPSX	0.22
	Vanguard Developed Mkts Index (Inst	VTMNX	0.17	MFS International Intrinsic Value (R6)	MINJX	0.82	MFS International Growth (R6)	MGRDX	0.90	Dodge & Cox International Stock (X)	DOXFX	0.74
				DFA Emerging Markets Core Equity	DFCEX	0.54	American Funds New World (R6)	RNWGX	0.77	Amer. Funds New Perspective (R6)	RNPGX	0.58
										Amer. Funds New World (R6)	RNWGX	0.75
RE	DFA Real Estate Securities (I)	DFREX	0.32	Vanguard Real Estate Index (I)	VGSNX	0.26	Vanguard Real Estate Index (Adm)	VGSLX	0.33	DFA RE Securities Portfolio (I)	DFREX	0.39
Total range of fund fees (as of June 2026)		0.16-0.80%			0.18-1.03%			0.23-1.07%			0.20-1.10%	
SDBA	Schwab PCRA	Fees vary		Schwab PCRA	Fees vary		Schwab PCRA	Fees vary		Schwab PCRA	Fees vary	

🌐 Learn More & Get Started

- **Website:** Visit das.iowa.gov/RIC/SOI for provider information, plan documents, performance data, fixed rates, and advisor details.
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