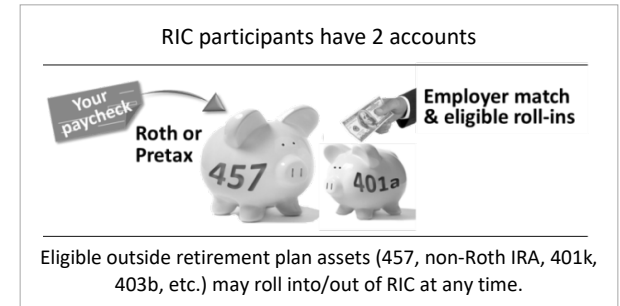


We're saving – are you?



Program summary: The Iowa Retirement Investors' Club (RIC) is the State of Iowa supplemental retirement savings benefit designed to help state employees* save a portion of current wages to supplement IPERS and Social Security income in retirement. There are no vesting requirements! Participants enjoy many benefits such as:

- Employer match benefit of up to \$75/month
- Automatic deductions from payroll (no minimum)
- Tax advantages (pretax & post-tax Roth) and possible tax credit of up to \$1,000
- Diversified, no-load, low-cost investment options
- Flexible income options in retirement



Enrollment & Investments: Enrollment is always open. RIC providers shown below have everything you need to open your accounts, select investments and start receiving the match.

Each RIC provider offers a variety of investments (see reverse side), including guaranteed interest accounts, no-load/low-cost mutual funds, target date funds, and brokerage accounts. Investment advisors are able to explain the investments and answer questions at no extra cost. Investments have no sales charges, annual contract fees, fund transfer fees, or restrictions/penalties for eligible distributions and transfers between RIC providers. You may make changes to your investment options online, by phone, or with help from your advisor at any time.

Provider Enrollment Options	corebridge <small>(formerly AIG)</small>	EMPOWER	Horace Mann	VOYA <small>FINANCIAL</small>
Online	Enroll online (457/401a)	Not available	Enroll online (457/401a)	Enroll online (457b/401a)
In person – <i>request a meeting</i>	Shawn.Monahan@corebridgefinancial.com Area agent list	Email Empower Area agent list	Robert.curtis@horacemann.com Area agent list	VoyalowaRICInbox@Voya.com Request area agent information
Over the phone	515-240-1233	833-999-IOWA (4692)	877-602-1870	515-698-7973
Print forms	Print forms (457b/401a)	Print forms	Print forms	Request forms

Distributions: RIC does not require assets to move out of the plan when you leave employment. Income options after leaving employment include lump sums, flexible periodic payments, lifetime annuity payments, or any combination. While employed, distributions are only available from the 457 account for an approved unforeseeable emergency, turning age 70 ½, and a qualified small account cash out.

*A permanent or probationary State of Iowa employee working 20+ hours per week or an employee who has a fixed annual salary is eligible to participate.



Visit the RIC website at <https://das.iowa.gov/RIC/SOI> to access program education, provider websites, advisor information, historical fund performance, fixed rates, plan documents, and more. Contact an RIC provider directly or the RIC office at 866-460-4692 if you have questions.

RIC Investment Options

There are 2 basic types of investments offered (see illustration to the right). The chart below lists the provider's available fund options in each fund category, which includes target date funds. All funds must meet investment policy standards and undergo annual reviews by RIC and an outside investment consultant. There are no restrictions or fees for fund or provider transfers and eligible distributions.

Fund fees shown include all fees reported at the time of this chart's last update. For the most accurate fees, visit the provider website. Fixed rate accounts have no fees.



Fixed rate accounts

- Declared rate of interest
- Fixed period of time
- No market risk
- Guaranteed by provider
- No fees
- No maturities or restrictions



Variable rate 'mutual' funds

- Variable rates of return
- Principal and earnings can vary daily
- Varying degrees of risk
- No guarantees
- No sales charges/loads/contract fees
- No maturities or restrictions

Corebridge			Empower			Horace Mann			Voya			
Provider Fee of 0.14% included in fees below			Provider Fee of 0.147% included in fees below			Provider Fee of 0.20% included in fees below			Provider Fee of 0.18% included in fees below			
	Investment Name	Ticker	Fee	Investment Name	Ticker	Fee	Investment Name	Ticker	Fee	Investment Name	Ticker	Fee
Low Risk	VALIC Fixed-Interest Option		0	Guaranteed Int. Acct		0	Horace Mann Stable Value Solution		0	Voya Fixed Plus III		0
	Vanguard Federal Money Market (Inv.)	VMFXX	0.25				Vanguard Federal Money Market (Inv)	VMFXX	0.31	BlackRock Liquid Fed. Trust (I)	TFXX	0.35
Income	Vanguard Inter-Term Bnd Index (Adm)	VBILX	0.21	Eaton Vance Income Fd of Boston (R6)	EIBRX	0.81	Loomis Sayles Core Plus Bond (N)	NERNX	0.60	Voya Intermediate Bond (R6)	IIBZX	0.47
	Allspring Core Plus Bond (R6)	STYJX	0.45	JPMorgan Core Bond (R6)	JCBUX	0.49	Vanguard Total Bond Mkt Index (Adm)	VBTLX	0.25	Fidelity US Bond Index	FXNAX	0.21
	DFA Inflation-Protected Securities (I)	DIPSX	0.25	Vanguard Total Bond Market Index (I)	VBTVX	0.19	Vanguard Infla-Protected Sec (Adm)	VAIPX	0.30	BlackRock Infla-Protected Bond (K)	BPLBX	0.97
	Vanguard High-Yield Corporate (Adm)	VWEAX	0.26	PIMCO Real Return (Instl)	PRRIX	0.65	PGIM High Yield (R6)	PHYQX	0.58	Voya High Yield Bond (R6)	VHYRX	0.81
Balanced							American Fds Capital World Bond (R6)	RCWGX	0.68	Dodge & Cox Global Bond (X)	DOXLX	0.55
	Vanguard Wellington (Adm)	VWENX	0.32	American Fds American Balanced (R6)	RLBGX	0.40	Vanguard STAR (Inv)	VGSTX	0.51	Amer Fds American Balanced (R6)	RLBGX	0.43
	Vanguard Target Retirement Income	VTINX	0.22	BlackRock LifePath Index Retirement (K)	LIRKX	0.24	Vanguard Target Retirement Income	VTINX	0.28	Amer Fds 2010 Date Retire (R6)	RFTTX	0.47
	Vanguard Target Retirement 2020	VTWNX	0.22	BlackRock LifePath Index 2025 (K)	LIBKX	0.24	Vanguard Target Retirement 2020	VTWNX	0.28	Amer Fds 2015 Date Retire (R6)	RFJTX	0.48
	Vanguard Target Retirement 2025	VTTVX	0.22	BlackRock LifePath Index 2030 (K)	LINKX	0.24	Vanguard Target Retirement 2025	VTTVX	0.28	Amer Fds 2020 Date Retire (R6)	RRCTX	0.48
	Vanguard Target Retirement 2030	VTHRX	0.22	BlackRock LifePath Index 2035 (K)	LJKX	0.24	Vanguard Target Retirement 2030	VTHRX	0.28	Amer Fds 2025 Date Retire (R6)	RFDTX	0.50
	Vanguard Target Retirement 2035	VTTHX	0.22	BlackRock LifePath Index 2040 (K)	LIKX	0.24	Vanguard Target Retirement 2035	VTTHX	0.28	Amer Fds 2030 Date Retire (R6)	RFETX	0.51
	Vanguard Target Retirement 2040	VFORX	0.22	BlackRock LifePath Index 2045 (K)	LIHXX	0.24	Vanguard Target Retirement 2040	VFORX	0.28	Amer Fds 2035 Date Retire (R6)	RFFTX	0.53
	Vanguard Target Retirement 2045	VTIVX	0.22	BlackRock LifePath Index 2050 (K)	LIPKX	0.24	Vanguard Target Retirement 2045	VTIVX	0.28	Amer Fds 2040 Date Retire (R6)	RFGTX	0.55
	Vanguard Target Retirement 2050	VFIX	0.22	BlackRock LifePath Index 2055 (K)	LIVKX	0.24	Vanguard Target Retirement 2050	VFIX	0.28	Amer Fds 2045 Date Retire (R6)	RFHTX	0.55
	Vanguard Target Retirement 2055	VFFVX	0.22	BlackRock LifePath Index 2060 (K)	LIZKX	0.24	Vanguard Target Retirement 2055	VFFVX	0.28	Amer Fds 2050 Date Retire (R6)	RFITX	0.56
	Vanguard Target Retirement 2060	VTTX	0.22	BlackRock LifePath Index 2065 (K)	LIWXX	0.24	Vanguard Target Retirement 2060	VTTX	0.28	Amer Fds 2055 Date Retire (R6)	RFKTX	0.56
	Vanguard Target Retirement 2065	VLXVX	0.22				Vanguard Target Retirement 2065	VLXVX	0.28	Amer Fds 2060 Date Retire (R6)	RFUTX	0.57
	Vanguard Target Retirement 2070	VSVNX	0.22							Amer Fds 2065 Date Retire (R6)	RFVTX	0.57
										Amer Fds 2070 Date Retire (R6)	RFBFX	0.57
	Domestic Equity	Vanguard Equity-Income (Adm)	VEIRX	0.32	MFS Value (R6)	MEIKX	0.59	MFS Value (R6)	MEIKX	0.65	Vanguard Equity Income (Adm)	VEIRX
Vanguard Institutional Index (I)		VINIX	0.18	Vanguard Institutional Index (I)	VINIX	0.18	Vanguard Institutional Index (I)	VINIX	0.23	Fidelity 500 Index	FXAIX	0.20
Fidelity Total Market Index		FSKAX	0.16	Vanguard FTSE Social Index (Adm)	VFTAX	0.29	Vanguard Total Stock Mkt Index (Adm)	VTSAX	0.24	Vanguard FTSE Social Index (I)	VFTNX	0.30
MFS Massachusetts Inv. Gr. Stock (R6)		MIGNX	0.51	MassMutual Equity Opportunities (I)	MFVZX	0.90	MFS Growth (R6)	MFEKX	0.72	JPMorgan Large Cap Growth (R6)	JLGMX	0.62
DFA US Vector Equity (I)		DFVEX	0.42	JPMorgan Large Cap Growth (R6)	JLGMX	0.59	Victory Sycamore Established Val (R6)	VEVRX	0.74	American Century Mid Cap Value (R6)	AMDVX	0.81
Vanguard Mid Cap Index (I)		VMCIX	0.18	MFS Mid Cap Value (R6)	MVCKX	0.77	Vanguard Mid Cap Index (Adm)	VIMAX	0.25	Fidelity Mid Cap Index	FSMDX	0.21
Carillon Eagle Mid Cap Growth (R6)		HRAUX	0.78	Vanguard Mid Cap Index (I)	VMCIX	0.19	Voya MidCap Opportunities (R6)	IMOZX	1.10	T. Ro Prc Diversified Mid-Cap Gro (I)	RPTTX	0.86
DFA US Targeted Value I		DFVFX	0.43	JPMorgan Mid Cap Growth (R6)	JMGMX	0.85	JPMorgan Small Cap Value (R6)	JSVUX	0.96	DFA U.S. Targeted Value Port (I)	DFVFX	0.47
Vanguard Small Cap Index (I)		VSCIX	0.18	American Cent Small Cap Value (R6)	ASVDX	0.89	Vanguard Small Cap Index (Adm)	VSMAX	0.25	Fidelity Small Cap Index	FSSNX	0.21
Vanguard Explorer (Adm)		VEXRX	0.48	Vanguard Small Cap Index (I)	VSCIX	0.19	JPMorgan Small Cap Growth (R6)	JGSMX	0.96	Loomis Sayles Small Cap Growth (N)	LSSNX	1.01
Int'l				MassMutual Small Cap Gro Equity (I)	MSGZX	1.02						
	DFA Large Cap International (I)	DFALX	0.31	Vanguard Total Intl Stock Index (I)	VTSNX	0.24	Vanguard Total Intl Stock Index (Adm)	VTIAX	0.32	Fidelity International Index	FSPSX	0.22
	Vanguard Developed Mkts Index (Instl)	VTMNX	0.20	MFS International Intrinsic Value (R6)	MINJX	0.82	MFS International Growth (R6)	MGRDX	0.92	Dodge & Cox International Stock (X)	DOFX	0.70
				Invesco Developing Markets (R6)	ODVIX	1.03	American Funds New World (R6)	RNWX	0.77	Amer. Funds New Perspective (R6)	RNPGX	0.60
										Amer. Funds New World (R6)	RNWX	0.75
RE	DFA Real Estate Securities (I)	DFREX	0.32	Vanguard Real Estate Index (I)	VGSNX	0.26	Vanguard Real Estate Index (Adm)	VGSLX	0.32	DFA RE Securities Portfolio (I)	DFREX	0.36
Total range of fund fees (as of Aug 2024)		0.16-0.78%		0.18-1.03%		0.23-1.10%		0.20-1.01%				
SDBA	Schwab PCRA	Fees vary	Schwab PCRA	Fees vary	Schwab PCRA	Fees vary	Schwab PCRA	Fees vary	Schwab PCRA	Fees vary		