IRS Declares Increase for 2024 457 Contribution Limits



Are you taking full advantage of our supplemental retirement savings benefit? Opportunities keep improving for the Retirement Investors' Club (RIC) 457 accounts! Learn more about this great employee benefit on the RIC website.



Year	Regular Limit	Age 50+ Limit	3-Year Catch-Up Limit*
	Lesser of 100% of compensation or:	Regular limit plus 50+ catch-up	Regular limit + missed contributions up to:
2024	\$ 23,000	\$ 30,500	\$ 46,000
2023	\$ 22,500	\$ 30,000	\$ 45,000

If you want to change your contribution, you must complete and submit the RIC Account Form (available from our RIC webpage) to your payroll office.

New to RIC? Check out how to enroll here.

^{*} Go to <u>3-Year Catch-Up provision</u> for more information.