**2023 Eligibility Notice - Iowa Retirement Investors’ Club (RIC) 403b Plan**

**What is the State of Iowa 403(b) plan benefit?**

The Iowa Retirement Investors’ Club (RIC) 403b plan is one of two voluntary retirement savings plan benefits offered by the State. You may participate by making pre-tax or Roth contributions through automatic salary reductions. **Please note there is no employer match for the 403b plan.** The employer match is only available to participants in the RIC 457 plan (see <https://das.iowa.gov/RIC/SOI> for more 457 plan information).

**How do I contribute to the 403(b) plan?**

You may open an account with one of the RIC investment providers and submit a completed RIC *403b Salary Reduction Form* to your human resources associate or the RIC office. Provider and enrollment information is available at <https://das.iowa.gov/RIC/403b/enrollment>.

**How much may I contribute?**

The 2023 regular contribution limit is $22,500. If you are age 50 or older, the limit is $27,000. A catch-up contribution option (up to an additional $3,000 per year for 5 years) may be available if you have at least 15 years of full-time service with the State and your average annual contributions have been $5,000 or less. Salary reductions may be changed or stopped at any time by completing a RIC *403b Salary Reduction Form*.

**How can I find out more?**

Information is available at <https://das.iowa.gov/RIC/403b>. You may also contact the RIC providers (see <https://das.iowa.gov/RIC/403b/providers>), the RIC office toll-free at 866-460-4692 option 1, or call John Williams at 515-725-2135.

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