

## Department of Administrative Services - State Accounting Enterprise

<b>Section</b> PRE-AUDIT	<b>Procedure Number</b> 280.650	<b>Page Number</b> 1 of 1	<b>Effective Date</b> July 1, 2003 Revised 6/1/04
<b>Subject</b>	ACCOUNTING TRANSACTIONS GAAP ACCOUNTING		

1. Section 8A.502(8) of the Code of Iowa states the Director of the Department of Administrative Services-State Accounting Enterprise (DAS-SAE) is responsible for keeping the State's accounts in accordance with Generally Accepted Accounting Principles (GAAP).
2. Within DAS-SAE is a GAAP Coordinator who is responsible for developing and publishing rules to assist agencies, as well as answer questions agencies have on GAAP. A separate set of procedures has been issued which includes all GAAP policies that need to be adhered to.
3. Any questions concerning GAAP policies should be directed to the GAAP Team at (515) 281-4098. Questions relating to accounting documents or how to complete these on the system should be directed to DAS-SAE-Daily Processing.