Retirement Investors' Club (RIC)

RIC At-A-Glance

Empower

Program Overview

The **Iowa Retirement Investors' Club (RIC)** is a supplemental retirement savings benefit that helps eligible employees save a portion of their current wages to supplement IPERS and Social Security income in retirement.

✨ Key Plan Highlights



- **Two Accounts:** You have a 457 Account (employee contributions via Pretax or Roth) and a 401a Account (eligible roll-ins).
- **Vesting:** No vesting requirements.
- **Automatic Payroll Deductions:** Convenient deductions straight from your paycheck with no minimum requirement.
- **Asset Rollovers:** Roll eligible outside retirement plan assets (457, non-Roth IRA, 401k, 403b, etc.) into or out of RIC at any time.
- **Zero Hidden Fees/No Restrictions:** No sales charges, annual contract fees, fund transfer fees, or transfer penalties or restrictions.

🏢 Provider Enrollment Options

- Enrollment is open year-round.
- Contact the provider to set up your account.
- Select investments.

Provider	Online Enrollment	Email	Phone
EMPOWER RETIREMENT	Enroll online	IowaRICenrollment@mecatalyst.com	833-999-4692

💸 Withdrawals & Distributions

- **Post-Employment:** Assets are **not required** to be moved when you leave state employment. Distribution options include lump sums, flexible periodic payments, lifetime annuity payments, or a combination.
- **While Employed:** In-service distributions from your 457 account are limited to unforeseeable emergencies that meet federal guidelines, reaching age 70 ½, or qualified small account cash-outs. In-service distributions from your 401 account are limited to reaching age 70 ½.

📈 Investment Options Breakdown

All RIC investments undergo annual reviews by RIC and independent investment advisors. Advisors are available to answer your questions at no extra cost.

	Empower		
	Provider Fee included in fees below		0.147
	Investment Name	Ticker	Fee
Low Risk	Guaranteed Int. Acct	0	0
Income	Eaton Vance Income Fd of Boston (R6)	EIBRX	0.77
	JPMorgan Core Bond (R6)	JCBUX	0.49
	Vanguard Total Bond Market Index (I)	VBTIX	0.17
	PIMCO Real Return (Instl)	PRRIX	0.77
			0.00
Balanced	American Fds American Balanced (R6)	RLBGX	0.40
	BlackRock LifePath Index Retirement (I	LIRKX	0.26
	BlackRock LifePath Index 2030 (K)	LINKX	0.27
	BlackRock LifePath Index 2035 (K)	LIJKX	0.27
	BlackRock LifePath Index 2040 (K)	LIKKX	0.28
	BlackRock LifePath Index 2045 (K)	LIHKX	0.28
	BlackRock LifePath Index 2050 (K)	LIPKX	0.28
	BlackRock LifePath Index 2055 (K)	LIVKX	0.28
	BlackRock LifePath Index 2060 (K)	LIZKX	0.28
	BlackRock LifePath Index 2065 (K)	LIWKX	0.28
	BlackRock LifePath Index 2070 (K)	LIYKX	0.42
Domestic Equity	MFS Value (R6)	MEIKX	0.60
	Vanguard Institutional Index (I)	VINIX	0.18
	Vanguard FTSE Social Index (Adm)	VFTAX	0.26
	JPMorgan US Equity (R6)	JUEMX	0.61
	JPMorgan Large Cap Growth (R6)	JLGMX	0.65
	MFS Mid Cap Value (R6)	MVCKX	0.77
	Vanguard Mid Cap Index (I)	VMCIX	0.18
	JPMorgan Mid Cap Growth (R6)	JMGMX	0.86
	American Cent Small Cap Value (R6)	ASVDX	0.90
	Vanguard Small Cap Index (I)	VSCIX	0.18
	MassMutual Small Cap Gro Equity (I)	MSGZX	1.03
Int'l	Vanguard Total Intl Stock Index (I)	VTSNX	0.21
	MFS International Intrinsic Value (R6)	MINJX	0.82
	DFA Emerging Markets Core Equity	DFCEX	0.54
RE	Vanguard Real Estate Index (I)	VGSNX	0.26
Total range of fund fees (as of June 2026)			0.18-1.03%
SDBA	Schwab PCRA		Fees vary

🌐 Learn More & Get Started

- **Website:** Visit das.iowa.gov/RIC/SOI for provider information, plan documents, performance data, fixed rates, and advisor details.
- **Phone:** 866-460-4692
- **Email:** ric@das.iowa.gov

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