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## Iowa Retirement Investors' Club (RIC) 403b Plan Update

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### IRS Declares 403b Contribution Limit Increases for 2023

Are you taking full advantage of our supplemental retirement savings benefit? Opportunities keep improving for Retirement Investors' Club (RIC) savers! Learn more about this great employee benefit on the [RIC website](#).

You may change salary reductions at any time by submitting a completed [RIC 403b Salary Reduction Form](#) (see the [RIC website](#) for more information).

**New to RIC?** [Enroll today](#) and take advantage of this great employee benefit!

Year	Regular	Age 50+	15-Yr Catch-Up	Total EE
	The lesser of 100% of compensation or:	Regular limit plus 50+ catch-up	Regular limit + \$3,000 (must be employed w/current employer 15+ yrs & meet other eligibility rules)	Combined maximum if eligible for Age 50+ & 15-Yr Catch-Up limits
2023	\$ 22,500	\$ 30,000	\$ 25,500	\$ 30,000
2022	\$ 20,500	\$ 27,000	\$ 23,500	\$ 29,000

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