



Iowa

Retirement Investors' Club (RIC)

Look forward to retirement!

RIC Plan Services

Public sector employers perform multiple tasks in order to provide an attractive, compliant, and flexible supplemental retirement savings plan for their employees. The chart below, while not exhaustive, shows which tasks are managed for employers participating in the RIC plans.

Plan Service	Responsible Party	
	Local Plan	RIC Plan
Determine plan options (# of providers, eligibility requirements, etc.)	Employer	Employer
Process payroll deductions	Employer	Employer
Remit payroll deductions to providers	Employer	Employer
Monitor maximum contribution limits	Employer	Employer
Draft, issue, review competitive bid for investments/services (at least every 6 yrs)	Employer	RIC
Apply investment policy standards	Employer	RIC
Create/maintain investment policy (determine investment standards)	Employer	RIC
Conduct periodic investment reviews (with investment consultant)	Employer	RIC
Maintain provider relations	Employer	RIC
Create/maintain investment summary/fund fee summary	Employer	RIC
Set operational rules	Employer	RIC
Adopt/maintain plan document and plan summary document	Employer	RIC
Develop program-specific forms (payroll deduction, unforeseeable emergency, etc.)	Employer	RIC
Maintain participant documentation	Employer	RIC
Process in-service withdrawals (unforeseeable emergency, cash out, IPERS purchase)	Employer	RIC
Process QDROs (divorce settlements)	Employer	RIC
Monitor required minimum distributions	Employer	RIC
Process withdrawals at termination from employment	Employer	RIC
Provide/obtain legal advice or opinions	Employer	RIC
Process provider transfers (if applicable)	Employer	RIC
Develop/maintain participant education	Employer	RIC
Develop/maintain program website	Employer	RIC

Fees are subject to change. Please contact RIC if you have questions.

Fee	Fee Detail	Minimum	Maximum
Start-up fee	Determined by status/maintenance of existing 457 plan (if any)	\$100	\$400
Annual fee	Based on number of eligible employees	\$50	\$500
Termination fee	Within first year of service contract only	\$250	\$250



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Product Fees (AIG, Empower*, Horace Mann, Voya)

	AIG (800-945-6763)			Empower* (800-743-5274)			Horace Mann (877-602-1870)			Voya (800-555-1970)			
	0.18% administrative fee is included in fund fees			0.19% administrative fee is included in fund fees			0.20% administrative fee is included in fund fees						
	Investment Name	Ticker	Fee	Investment Name	Ticker	Fee	Investment Name	Ticker	Fee	Investment Name	Ticker	Fee	
Safety	VALIC Fixed Interest Option		0	MassMutual GIA		0	HM Grp Unallocated Fixed Interest Ann		0	Voya Fixed Plus Account III/457/401 II		0	
	Vanguard Federal Money Mkt (Inv)	VMFXX	0.29				Vanguard Federal Money Mkt (Inv)	VMFXX	0.31	Voya Gov't Money Mkt Port (I)	VMXX	0.34	
Income	PIMCO Total Return (Inst'l)	PTTRX	0.88	JPMorgan Core Plus Bd (R6)	JCBUX	0.43	Loomis Sayles Core Plus Bd (N)	NETRX	0.39	Voya Intermediate Bd Portf (I)	IPRX	0.33	
	Vanguard Total Bd Mkt Index (Adm)	VITLX	0.23	Vanguard Total Bd Mkt Index (Adm)	VITLX	0.24	Vanguard Total Bd Mkt Index (Adm)	VITLX	0.25	Voya US Bd Index Portf (I)	UBAX	0.38	
	DFA Infra Protected Securities (Inst'l)	DPSK	0.29	PIMCO Real Return (Inst'l)	PRRX	0.72	Vanguard Infra Protected Sec (Adm)	VWFX	0.30	BlackRock Infra Protected Bd (Inst'l)	BRPX	0.63	
	Invesco High Yield (R6)	IHYFX	0.78	Eaton Vance Income Fd of Boston (R6)	EVBRX	0.83	PGIM High Yield Bd (Q)	PHYCX	0.60	Ivy High Income (Inst'l)	IWHX	0.73	
						Amer Fds Capital World Bd (R6)	RCWGX	0.69	Templeton Global Bd (Adv)	TGMAX	0.67		
Balanced	Amer Fds Amer Balanced (R6)	RLBXX	0.44	Amer Fds Amer Balanced (R6)	RLBXX	0.45	Vanguard STAR (Inv)	VGSTX	0.31	Amer Fds Amer Balanced (R4)	RLBXX	0.61	
	Vanguard Target Retire Income (Inv)	VTINX	0.30	BlackRock LifePath Index Retire (K)	LIRKX	0.28	Vanguard Target Retire Income (Inv)	VTINX	0.32	Amer Fds 2010 Target Date Retire (R4)	RDATX	0.66	
	Vanguard Target Retire 2013 (Inv)	VTIAX	0.31	BlackRock LifePath Index 2023 (K)	LIRKX	0.28	Vanguard Target Retire 2013 (Inv)	VTIAX	0.33	Amer Fds 2013 Target Date Retire (R4)	RDATX	0.66	
	Vanguard Target Retire 2020 (Inv)	VTIWX	0.31	BlackRock LifePath Index 2030 (K)	LIRKX	0.28	Vanguard Target Retire 2020 (Inv)	VTIWX	0.33	Amer Fds 2020 Target Date Retire (R4)	RDATX	0.66	
	Vanguard Target Retire 2025 (Inv)	VTIYX	0.31	BlackRock LifePath Index 2035 (K)	LIRKX	0.28	Vanguard Target Retire 2025 (Inv)	VTIYX	0.33	Amer Fds 2025 Target Date Retire (R4)	RDATX	0.68	
	Vanguard Target Retire 2030 (Inv)	VTIRX	0.32	BlackRock LifePath Index 2040 (K)	LIRKX	0.28	Vanguard Target Retire 2030 (Inv)	VTIRX	0.34	Amer Fds 2030 Target Date Retire (R4)	RDATX	0.70	
	Vanguard Target Retire 2035 (Inv)	VTIRX	0.32	BlackRock LifePath Index 2045 (K)	LIRKX	0.28	Vanguard Target Retire 2035 (Inv)	VTIRX	0.34	Amer Fds 2035 Target Date Retire (R4)	RDATX	0.72	
	Vanguard Target Retire 2040 (Inv)	VTIRX	0.32	BlackRock LifePath Index 2050 (K)	LIRKX	0.28	Vanguard Target Retire 2040 (Inv)	VTIRX	0.34	Amer Fds 2040 Target Date Retire (R4)	RDATX	0.73	
	Vanguard Target Retire 2045 (Inv)	VTIRX	0.33	BlackRock LifePath Index 2055 (K)	LIRKX	0.28	Vanguard Target Retire 2045 (Inv)	VTIRX	0.35	Amer Fds 2045 Target Date Retire (R4)	RDATX	0.73	
	Vanguard Target Retire 2050 (Inv)	VTIRX	0.33				Vanguard Target Retire 2050 (Inv)	VTIRX	0.35	Amer Fds 2050 Target Date Retire (R4)	RDATX	0.74	
	Vanguard Target Retire 2055 (Inv)	VTIRX	0.33				Vanguard Target Retire 2055 (Inv)	VTIRX	0.35	Amer Fds 2055 Target Date Retire (R4)	RDATX	0.75	
	Vanguard Target Retire 2060 (Inv)	VTIRX	0.33				Vanguard Target Retire 2060 (Inv)	VTIRX	0.35	Amer Fds 2060 Target Date Retire (R4)	RDATX	0.76	
	Vanguard Target Retire 2063 (Inv)	VLVXX	0.33										
	Domestic Equity	Vanguard Equity-Income (Adm)	VERKX	0.36	MFS Val (R5)	MERKX	0.66	JPMorgan Equity Income (R6)	QIEKX	0.70	Virtus Ceredex Large Cap Val Equity (I)	STVTK	0.97
		JPMorgan Disciplined Equity (R6)	JDRKX	0.43	MM Select Equity Opportunities (Inst'l)	MPVIX	0.93	Vanguard 500 Index (Adm)	VFIAX	0.24	Parnassus Core Equity (Inst'l)	PRKX	0.63
		DFA US Sustainability Core 1	DFSKX	0.41	Vanguard 500 Index (Adm)	VFIAX	0.23	Vanguard Total Stock Mkt Index (Adm)	VTSAX	0.24	Voya Russell Large Cap Index Portf (I)	IRLX	0.36
Vanguard Inst'l Index (Inst'l)		VINX	0.22	Vanguard FTSE Social Index (Adm)	VFTSX	0.33	MFS Gro (R5)	MFGKX	0.77	Vanguard Total Stock Mkt Index (Inst'l)	VTSKX	0.03	
Amer Fds AMCAP (R6)		RAFKX	0.52	MM Select TRP Blue Chip Gro (Inst'l)	MBCIX	0.83	Victory Sycamore Established Val (R6)	VTVIX	0.78	Voya Large Cap Gro Portf (Inst'l)	RDHX	0.67	
Wells Fargo Adv Spec Mid Cap Val (R6)		WTFPKX	0.90	MFS Mid Cap Val (R5)	MVCIX	0.87	Vanguard Mid Cap Index (Adm)	VIMAX	0.25	Vy* Amer Cent Sm-Mid Cap Val (Init'l)	IAKX	0.86	
Vanguard Mid Cap Index (Inst'l)		VMCIX	0.22	Vanguard Mid Cap Index (Adm)	VIMAX	0.24	Voya Mid Cap Opportunities Port (R6)	IMCIX	1.07	Voya Russell Mid Cap Index Portf (I)	IRMKX	0.40	
AB Discovery Gro (Z)		CHCX	0.84	JPMorgan Mid Cap Gro (R6)	JMGKX	0.93	JPMorgan Sm Cap Val (R6)	JSVLX	0.97	Vy* T Ro Prc Divers Mid Cap Gro (Init'l)	IAKX	0.80	
DFA US Targeted Val (Inst'l)		DFTVX	0.54	Amer Century Sm Cap Val (R6)	ASVIX	1.09	Vanguard Sm Cap Index (Adm)	VSMAX	0.25	Victory Integrity Sm Cap Val (R6)	MVSKX	0.96	
Vanguard Sm Cap Index (Adm)		VSMAX	0.23	Vanguard Sm Cap Index (Adm)	VSMAX	0.24	JPMorgan Sm Cap Gro (R6)	JSMKX	0.96	Voya Russell Sm Cap Index Portf (I)	IRSKX	0.43	
Legg Mzn ClearBridge Sm Cap Gro (IS)		LMCIX	0.96	MassMut Select Sm Cap Gro Eq (Inst'l)	MSGIX	1.06				Voya Sm Cap Opportunities Portf (I)	NSGX	0.86	
Amer Fds Europacific Gro (R6)		BERGX	0.64	MFS* Int'l Value (R5)	MIRKX	0.82	Amer Fds Europacific Gro (R6)	BERGX	0.66	Dodge & Cox Int'l Stock	DOOFX	0.63	
Int'l	Vanguard Total Int'l Stock Index (Inst'l)	VITKX	0.26	Vanguard Total Int'l Stock Index (Adm)	VITKX	0.30	Vanguard Total Int'l Stock Index (Adm)	VITKX	0.31	Voya Int'l Index Portf (I)	IRKX	0.43	
	Amer Fds Capital World Gr & Inc (R6)	RMWGX	0.60	Oppenheimer Developing Mkts (Inst'l)	ODVIX	1.02	Amer Fds New World (R6)	RNWGX	0.80	Amer Fds New Perspective (R4)	RNPX	0.77	
Sector	Vanguard Real Estate Index (Adm)	VGSIX	0.30	Vanguard Real Estate Index (Adm)	VGSIX	0.31	Vanguard Real Estate Index (Adm)	VGSIX	0.32	Vy* Clarion Real Estate Portf (Inst'l)	IRKX	0.68	
	Total range of fees*			0.22% - 0.96%			0.23% - 1.09%			0.24% - 1.07%			
	SOBA Schwab PCRA (fees vary)			Schwab PCRA (fees vary)			TD Ameritrade (fees vary)			TD Ameritrade (fees vary)			

*Empower - formerly MassMutual Retirement

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