

**Retirement Investors’ Club (RIC)   
457/401a Plans**

Look *forward* to retirement!

**3-Year Catch-Up Worksheet**

If you have not contributed the IRS maximum limit each year, you may be eligible to catch up on missed contributions with the 3-year catch-up benefit. To qualify, you must be within three years of normal retirement age. For more information on eligibility, visit <https://das.iowa.gov/3YCU/457>. The worksheet below was completed by your payroll office to determine your amount of missed contributions. If you wish to apply for the catch-up, complete page two and submit both pages to RIC. To increase your deduction, complete the RIC Account Form, available at <https://das.iowa.gov/RIC/SOI/documents>.

**Name:** **Employee ID:       Birthdate:**

**Table 1** **A + B = C C x 25% = D - E = F**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Year | Federal Taxable Income | Deferred Comp Deductions | Available Wages | Amount Available for Calculation | Maximum\* Contribution Limit | Def Comp Deductions(Column B) | Available Dollars |
| 1979\*\* |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1980 |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1981 |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1982 |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1983 |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1984 |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1985 |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1986 |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1987 |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1988 |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1989 |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1990 |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1991 |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1992 |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1993 |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1994 |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1995 |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1996 |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1997 |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1998 |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1999 |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2000 |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2001 |  |  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Subtotals | | | **$0.00** | **$0.00** |  | **$0.00** | **$0.00** |
| **Table 1 Subtotal** (see next page for TOTAL) | | | | | | | **$0.00** |

\* Your maximum contribution limit is equal to approximately 25% of column C up to the maximum annual limit, whichever is less. (The IRS maximum annual limit was $7,500 for 1979 through 1997, $8,000 for 1998 through 2000, and $8,500 for 2001.

\*\*January 1, 1979 is the earliest date you can use in determining missed contributions.

**Table 2** **G - H = C D - E - F = G**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Year | Gross Salary | Retirement  (IPERS, POR, Judicial) | Amount Available for Calculation | Maximum Contribution Limit1 | Pretax  Deductions | Roth Deductions | Available Dollars |
| 2002 |  |  | 0.00 | 0.00 |  |  | 0.00 |
| 2003 |  |  | 0.00 | 0.00 |  |  | 0.00 |
| 2004 |  |  | 0.00 | 0.00 |  |  | 0.00 |
| 2005 |  |  | 0.00 | 0.00 |  |  | 0.00 |
| 2006 |  |  | 0.00 | 0.00 |  |  | 0.00 |
| 2007 |  |  | 0.00 | 0.00 |  |  | 0.00 |
| 2008 |  |  | 0.00 | 0.00 |  |  | 0.00 |
| 2009 |  |  | 0.00 | 0.00 |  |  | 0.00 |
| 2010 |  |  | 0.00 | 0.00 |  |  | 0.00 |
| 2011 |  |  | 0.00 | 0.00 |  |  | 0.00 |
| 2012 |  |  | 0.00 | 0.00 |  |  | 0.00 |
| 2013 |  |  | 0.00 | 0.00 |  |  | 0.00 |
| 2014 |  |  | 0.00 | 0.00 |  |  | 0.00 |
| 2015 |  |  | 0.00 | 0.00 |  |  | 0.00 |
| 2016 |  |  | 0.00 | 0.00 |  |  | 0.00 |
| 2017 |  |  | 0.00 | 0.00 |  |  | 0.00 |
| 2018 |  |  | 0.00 | 0.00 |  |  | 0.00 |
| 2019 |  |  | 0.00 | 0.00 |  |  | 0.00 |
| 2020 |  |  | 0.00 | 0.00 |  |  | 0.00 |
| **Table 2 Subtotal** | | | | | | | **0.00** |
| **Table 1 Subtotal** | | | | | | | **0.00** |
| **3-Year Catch-Up Total** | | | | | | | **$0.00** |

1Maximum limit is 100% of column C up to the regular annual limit for that year ($11,000 for 2002, $12,000 for 2003, $13,000 for 2004, $14,000 for 2005, $15,000 for 2006, $15,500 for 2007 and 2008, $16,500 for 2009 - 2011, $17,000 for 2012, $17,500 for 2013 - 2014, $18,000 for 2015 -2017, $18,500 for 2018, $19,000 for 2019, $19,500 for 2020). Contributions to the age 50+ limit may not be used in your calculations.

* I declare my normal retirement age to be \_     \_ (your age in 2024).
* I wish to use the 3-year catch-up provision in the following years: 2021, 2022 and 2023.
* I understand that I can only use the 3-year catch-up provision one time for a period of three consecutive years.
* I certify that the information I have provided above is accurate.

**Participant Signature**

* I understand I may continue to work and contribute to RIC after I complete the 3-year catch-up period, but my maximum annual contribution limit reverts back to the age 50+ limit.
* I authorize IPERS to verify to RIC staff that I am within three years of the year that I qualify for full pension benefits without an age reduction.

**X**

Participant Signature Date

Email: Send scanned or saved document by email to [christi.patterson@iowa.gov](file:///\\iowa.gov.state.ia.us\data\hreusers\jsandus\Chrome\Downloads\christi.patterson@iowa.gov)

|  |
| --- |
| **Form Submission** |

**Fax:** Christi Patterson at 515-281-5102 **or** **Mail:** DAS-HRE ▪ Attn: RIC ▪ 1305 E Walnut ▪ Des Moines, IA 50319

**Payroll Approval**        **Date**

**Payroll**

**Approval**

**Iowa Retirement Investors’ Club (RIC) ▪ 866-460-4692 ▪** [**https://das.iowa.gov/RIC**](https://das.iowa.gov/RIC)

CFN: 552-0672

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