Minutes

Department of Administrative Services

General Services Enterprise
Blanket Bond
Fund 660-5621

	FY06 BUDGET INFORMATION	FY07 BUDGET / RATE INFORMATION			GSE RECOMMENDATION
		FY06 Budget plus 5.5% increase	FY06 Budget plus 75.% increase	FY06 Budget less 2.0% decrease	
Total Budget	47,081	49,670	50,612	46,139	**41,806**
FY06 Rate Divisor	28,793				
FY07 Rate Divisor		21,839	21,839	21,839	**21,839**
Rate / FTE	$ 1.64	$ 2.27	$ 2.32	$ 2.11	**$1.91**

Due to the change in the information requested by the GSE CC for FY07 rates, the detail expenditure lines are not provided.
The 4 cost increments requested by the council will be provided and potential rates, based on those cost increments.

The rate divisor used in the calculation of the FY06 rate is 4th quarter FT/PT FTE FY2004, that was prepared by DAS - HRE.
The rate divisor used in the calculation of the FY07 rate is 3rd quarter FT/PT FTE FY2005, that was prepared by DAS - HRE.

Total estimated Blanket Bond Costs	$45,000
Iowa State University Payment	$1,278
University of Iowa Payment	$1,278
University of Northern Iowa Payment	$638
Costs Remaining	$41,806